

COLLONS CHARTERED SURVEYORS

AUCTION WEDNESDAY 16TH SEPTEMBER 2020 Commencing at 3:00 PM

LOCATION

Our Auction will be broadcast live on-line with bidding by Telephone, Proxy and Internet Bidding only

0121 247 2233 auctions@cottons.co.uk
WWW.COTTONS.CO.UK

Important notice to be read by all bidders Condition of Sale

Each Property/Lot will, unless previously withdrawn, be sold subject to the special and general conditions of sale which have been prepared by the Vendors Solicitors. These conditions are available for inspection prior to the auction sale at the Vendors Solicitors and Auctioneers offices and online at www.cottons.co.uk and will also be available for inspection in the sale room on the day of the auction, but they will NOT then be read.

The purchaser shall be deemed to bid upon these terms whether they have inspected the conditions or not

Auctioneers Advice

If your bid is successful, you will have entered into a binding contract to purchase that particular Lot. It is therefore important that you consider the following:

I. It is important for you to view the property and satisfy yourself as to the condition, obtaining any Surveyors reports you may feel appropriate. Viewing arrangements for each Lot are shown in the catalogue. Inspection of investment properties, is by courtesy of the tenant(s) and full consideration should be given to their occupancy.

2. It is assumed that interested parties have carefully inspected the relevant properties and made appropriate pre-contract searches and enquiries. You are advised to instruct your legal adviser to make these enquiries on your behalf. It is strongly recommended that prospective purchasers check the Auction particulars to satisfy themselves of the accuracy of all measurements, descriptions, statements etc and to confirm for their own purpose, any fixtures, fittings or contents present in the property, which are to be included or excluded from the sale. All measurements and areas referred to in these particulars are approximate only. Neither the Auctioneers nor the Vendor(s) are responsible for errors in description of any Lot or for any fault or defect, giving no warranty whatsoever, the buyers being held to have satisfied themselves as to the condition and description of the Lots before bidding. All information relating to investment properties has been provided by the vendors or agents acting on their behalf and whilst deemed to be accurate the auctioneers can provide no guarantees to this effect. All interested parties must satisfy themselves that the tenancy information contained within the auction catalogue is correct and bid on this basis.

3. The Auctioneers and/or Vendor(s) reserves the right to sell or withdraw any lot prior to the auction sale and cannot be held responsible for any abortive costs, losses or damages of a prospective purchaser. We would strongly recommend that you telephone on the day prior to the auction sale to confirm that the property you are interested in, is still for sale.

4. Some lots may be subject to last minute changes or corrections given on the day of the auction by way of addendum.

5. The Auctioneers provide no guarantee nor have they tested any of the services, sanitary fitments, drains and any other pipework, appliances, heating systems and electrical fitments. Prospective purchasers are advised to undertake their own investigations.

6. It is important that any finance arrangements are made well in advance of the auction date, as you will normally be expected to complete the sale within 28 days thereafter.

IMPORTANT NOTICE

All Bidders must arrive at the Auction with the required Identification Documents and an appropriate means of Deposit Payment. Full details are outlined below. If you fail to comply with these requirements, we will be unable to register you for Bidding.

Proceeds of Crime Act 2002/ Money Laundering Regulations 2003

Money Laundering Regulations were introduced by the Government from 1st March 2004 governing the way in which auction deposits are taken.

To comply with this Act, we require all purchasers to pay their deposit by any of the following methods:

- Bank/Building Society Draft
- Personal/Company Cheque (All cheques must be accompanied by a Bank/Building Society statement showing proof of funds)
- Card Payments
 - Please note that we accept Visa and Mastercard Personal Debit Cards
 - Personal Credit Cards are NOT accepted
 - Business or Corporate Cards are accepted, which are
 - subject to a surcharge of 1.8%
 - All Cards must be Chip & Pin enabled

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

ID

All purchasers will be required to provide proof of both their Identity and Current Address. We require that all parties intending to bid for any properties, must bring with them the following items:

- Full UK Passport or Photo Driving Licence (for identification)
- Either a Recent Utility Bill, Council Tax Bill or Bank
- Statement (as proof of your residential address)

Third Party Bidding

If bidding on behalf of a third party, the bidder must provide the name and address of that third party on whose behalf they are bidding, together with required identification documents for both the successful bidder and for the third party, together with the third party's written authority under which the bid has been made. 7. We the Auctioneers may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it and our decision is final. Unless stated otherwise, each lot is subject to a reserve price. If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

8. At the fall of the hammer the property is legally sold and the purchaser is liable for insuring the property they have purchased under the terms of the auction contract. The Auctioneers can arrange through their special "Auction Block Policy" insurance cover for 28 days from the auction date. This insurance is subject to receipt of instructions from the purchaser within 30 minutes of the sale, and subject to normal underwriting criteria.

9. At the fall of the hammer, the successful bidder must immediately present to the Auctioneers staff their name, address and solicitors details, and if bidding on behalf of a third party, the name and address of the person or company, on whose behalf they have been bidding. Proof of identity is required, so ensure that you bring with you a Driving Licence, Passport or other acceptable form of identification.

10. The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid before leaving the auction room. If the purchaser fails to comply with this condition, the money deposited, in part payment or the full purchase price, if this has been paid by the purchaser, shall be forfeited and any or all of the Lots may, at the discretion of the Auctioneers, be re-sold by public or private sale and any deficiency, together with all costs, attending such a re-sale, shall be made good by the defaulter at this sale.

$|\,|.$ If any question should arise, not provided for in any of the conditions, the Auctioneers shall decide the same and their decision shall be final.

12. The Auctioneers reserve the right to photograph successful bidders for security purposes.

13. The successful bidder will be required to pay an Administration Fee of £950 (inclusive of VAT), in addition to the 10% deposit (subject to a minimum deposit of £2000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £250 (inclusive of VAT).

14. Value Added Tax: It is the responsibility of all bidders to inspect the legal packs and make their own enquires relating to whether or not VAT will be charged in addition to the purchase price for a particular Lot.

15. If you have never been to an auction or require more information about a particular Lot, you are welcome to contact our office with any enquiries which you may have. All bidders are reminded that it is their responsibility to inspect the legal packs to satisfy themselves that they are fully aware of all terms and conditions including any Auctioneers or Solicitors fees/costs and Disbursements for which they are responsible, completion dates and other relevant matters that they will be obliged to comply with once they have successfully purchased the property. The auctioneers assume that by bidding for a property you have made all appropriate enquiries.

16. Under the provisions of the general data protection regulations (GDPR), please review our privacy policy located on our website www.cottons.co.uk/contact/ if you require any clarification upon how we hold data.

If bidding for a company evidence of the company's incorporation, directorships and required identification documents for the authorised officer together with written authority to bid should be provided.

The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid and pay the auctioneer's administration fee before leaving the auction room.

If you have questions regarding deposit payment or relating to the documentation required, then please do not hesitate to contact the auction department prior to the sale day.

Misrepresentation Act

The Auctioneers for themselves and for the Vendors or Lessors of the property, whose agents they are, give notice that:

I. The particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute nor constitute part of any offer or contract.

2. All descriptions, dimensions, references to conditions and necessary permissions for use and occupation and any other details are given in good faith and are believed to be correct. Any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them.

3. No person in the employment of the Auctioneers has authority to make any or give any representation or warranty whatever in relation to these properties.

Definition

Definition of Guide Prices

The guide price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. The guide price can be adjusted by the seller at any time up to the day of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website and by the auctioneer prior to the lot being offered.

Definition of Reserve Price

The reserve price is the seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. It is usual, but not always the case that a provisional reserve is agreed between the seller and the auctioneer at the start of marketing and the Final Reserve Price will be agreed between the auctioneer and the seller prior to the auction sale. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.



A COLLECTIVE AUCTION SALE of 40 LOTS

Comprising of a range of Residential and Commercial, and Investment properties, Land Vacant and **Development Opportunities by instruction** of a variety of Vendors including, Dudley Metropolitan Borough Council, Joint Solicitors, LPA Receivers, **Property Agents, Companies** and **Private Clients.**

1 468 Brook Lane, Kings Heath, Birmingham, B13 OBZ 2 14 Albert Street, Pensnett,, Brierley Hill, DY5 4HS 3 35 Montgomery Crescent, Brierley Hill, DY5 2HB 4 Land Adj 1 Mallen Drive, Tividale, Oldbury, B69 1LX 5 Flat 4 Warley Court, Moat Road, Oldbury, B68 8EL 37 Central Drive, Dudley, DY3 2QE 6 7 66 Margaret Street, West Bromwich, B70 8LF 8 Lock-up Garages Adj. 79 Willaston Road, Bimingham, B33 OPS 9 87 Birchfield Way, Walsall, WS5 4EE 10 1 - 4 Aldritt Court, Great Charles Street, Walsall, WS8 6AE 11 6 Mansard Court, Blythe Road, Coleshill, B46 1AG 12 199 School Road, Hall Green,, Birmingham, B28 8PE 13 17 Freasley Road, Shard End, Birmingham, B34 7PS 14 57 High Street, Cheslyn Hay,, Walsall, WS6 7AA 46 Limes Road, Tettenhall, Wolverhampton, WV6 8RB 15 Waggon & Horses, 57 Dudley Road, Tipton, DY4 8EB 16 17 352 College Road, Birmingham, B44 OHH 18 23 Glaisdale Road, Hall Green, Birmingham, B28 8PX Fgrs 32 & 42 Moorsom Way, Bromsgrove, Worcs, B60 3SH 19 Fgr 252 Perry Common Road, Erdington, B23 7AU 20 21 Strategic Land St. Brades Close, Tividale, B69 1NX 22 Strategic Land Off Kennford Close, Oldbury, B65 9SF 2 & 2a Wavell Road, Brierley Hill, DY5 2EX 23 24 Flat 1, 6 Rotton Park Road, Birmingham, B16 9JJ 25 Flat 7, 4 Rotton Park Road, Birmingham, B16 9JJ 26 3 The Tontine, Severn Side, Stourport-on-severn, DY13 9EN 27 86 Newman Grove, Rugeley,, Staffordshire, WS15 1BW 28 18 Coventry Street, Kidderminster, Worc, DY10 2BG 29 38 Stafford Road, Bloxwich, Walsall, WS3 3NL 30 Flat 6, 43 Middleton Hall Road, Cotteridge, B30 1AB 31 115 Lyde Green, Halesowen, B63 2PS 32 50 Solihull Road, Sparkhill,, Birmingham, B11 3AG 24 Yenton Grove, Erdington, Birmingham, B24 OHZ 33 34 105 Beechmore Road, Sheldon B26 3AS 35 26 Church Road, Kirby Muxloe, Leicester, LE9 2AD 36 137, 137a & 137b Longbridge Lane, Birmingham, B31 4LQ 37 42 Monica Road, Small Heath, Birmingham, B10 9TG Former Abbey School, Church Street/Gander Lane, Tewks GL20 5PD 38 39 36 Davenham Close, Malvern,, Worcestershire, WR14 2TY 40 1 Stourdell Road, Halesowen,, West Midlands, B63 2AN

Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential **Freehold Freehold Land** Leasehold Vacant Residential Leasehold Vacant Residential Freehold Vacant Residential **Freehold Garages** Freehold Vacant Residential Leasehold Residential Investment Leasehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential Freehold Residential Investment Freehold Vacant Residential Freehold Public Houses/Restaurants Freehold Residential Investment Freehold Residential Investment Freehold Ground Rents Freehold Ground Rent Freehold Land with Potential Freehold Land with Potential Freehold Vacant Residential Leasehold Residential Investment Leasehold Residential Investment Freehold Vacant Residential Freehold Vacant Residential Freehold Commercial Investment Freehold Residential Investment Leasehold Vacant Residential Leasehold Vacant Residential Freehold Commercial Investment Freehold Residential Investment Freehold Vacant Commercial Freehold Vacant Residential Freehold Vacant Residential

Auctioneers:

Andrew J. Barden MRICS FNAVA, John Day FRICS FNAVA, Kenneth F. Davis FRICS, Stuart R. Tullah FNAVA

Valuers:

Ian M. Axon ANAVA, Sam Moxon ANAVA, Stephen D. Sutton B.Sc. (Est.Man.) FRICS, Dan O'Malley BSc (Hons) MRICS FNAEA FNAVA

Auction Team:

Richard Longden B.Sc. (Hons.) MRICS, Julie Murphy, Sharron Sheldon, Mark Cullen, Tina Thornton, Jason Coombes BA MARLA MNAVA, Andrew Smith, Nick Burton, Richard Gaines, Kevin Hogan, Trish Doyle.

IMPORTANT NOTICE

This is a Live Online Auction.

The auction will go ahead with all bidders able to carry out telephone, proxy or internet bids to secure their purchases, however it will be held behind closed doors with no public attendance.

You must submit your telephone, proxy or internet bid by completing the form contained on Page 5 of this catalogue and also on our website, providing ID documents, proof of funds and the required Bidding Security payment of £5,950, which shall be fully refunded in the event your bid is unsuccessful.

All Bidding Registrations should be received no later than 5.30 pm on Monday 18th May 2020 to allow sufficient time for processing. Please don't leave it too late.

Telephone Bids will be strictly on a fisrt come first served basis.

To discuss any matter please contact the Auction Team on 0121 247 2233





WE REQUIRE PROPERTIES FOR OUR NEXT AUCTION

WEDNESDAY 28 OCTOBER 2020

WE REQUIRE:

Residential and Commercial, Vacant and

Investment Properties.

Land and Development Opportunities.

Freehold Ground Rents.

Deceased Estates.

Properties requiring Repair and Refurbishment.

Problem Properties with Structural Damage, Mineshafts,

Problem Neighbours,

Short Leaseholds, ETC.

Properties requiring a FAST, STRAIGHTFORWARD

and conclusive SALE.

CLOSING DATE FOR ENTRIES:

FRIDAY 2 OCTOBER 2020

PLEASE CALL US TO DISCUSS INCLUDING YOUR PROPERTY AND TO ARRANGE A FREE AUCTION APPRAISAL 0121 247 2233



COVID – 19 AUCTION UPDATE

In line with the Government's latest advice, we have taken the decision to broadcast our next Auction on Wednesday 16th September 2020, live online commencing at 3:00 PM.

The auction will go ahead with all bidders able to carry out telephone, proxy or internet bids to secure their purchases, however it will be held behind closed doors with no public attendance.

You must submit your telephone, proxy or internet bid by completing the form contained in both our catalogue and our website, providing certified ID documents, proof of funds and the required payment which shall be refunded in the event your bid is unsuccessful. Once you submit your form, a member of our team will call you back to confirm your bidding approval. Any incomplete forms or forms not accompanied with required documentation will not be processed and you will be unable to bid.

Our Auctioneer, Andrew Barden, will conduct the Auction as normal and you will be able to watch and listen to him in real time via the 'watch live' feed on our Website.

The safety and health of our clients, customers and staff is our primary focus and due to these unprecedented times, we felt this was the only responsible course of action to take, whilst continuing to deliver a fully interactive auction experience for all those involved.

We are committed to providing the high level of service that our clients and customers expect and have a comprehensive phone and email system which allows our staff to work remotely if needed and stay connected during every step of the auction process.

Auction Appraisal/Valuations

Throughout this period of social distancing, whilst we are able to meet you and inspect your property, we are also offering Virtual Market Appraisals in order to provide our opinion on suitable Guide & Reserve prices for your property. Even without stepping inside your property, we can provide a Desktop Appraisal using our vast experience and knowledge of selling similar properties and access up-to-date market information along with our large database of historic property prices to give you a very accurate idea of how much your property could be sold for by auction. To assist us we shall require the property address, tenure, approximate size, list of rooms, condition, current rental/lease terms (if applicable) and would require to use one of the following methods to appraise your property:

- 1. Live video walk-through: We will provide you with a video conference link so that you can show us around your property.
- 2. Recorded walk-through: Just send us a Walk Through video including interior/exterior of your property.
- 3. Telephone appraisal: We can set up a telephone appointment to talk about your property in detail.

Viewings

In accordance with Government Advice any Viewings will be conducted with full regard to social distancing and protecting the safety of our staff and customers at all times.

It is intended that viewings will take place where possible on the vacant properties contained in our catalogue and a schedule will be produced and uploaded to our website. The viewing schedule will contain dates/times when we will conduct viewings along with guidelines which must be strictly adhered to by all persons attending. Viewings of investment properties are by courtesy of the tenants in occupation and no attempt should be made to contact the tenants directly in the event that access is unavailable. We have included on our website a comprehensive schedule of photos for each property along with internal video tours where possible. Please do not attend any viewings if you are suffering from any potential symptoms of Covid - 19 or have been in contact with any persons suffering from symptoms.

Completion Dates

Please check the legal documents (when available) as some sellers have agreed to offer their properties with extended completion dates to assist with any unforeseen delays due to current circumstances.

We will endeavour to keep all our customers updated with any further changes to our operation via our website and social media channels. If you have any further questions, please do not hesitate to contact us on 0121 247 2233 or auctions@cottons.co.uk.

In these unprecedented times of uncertainty, we will always strive to offer our clients and customers the highest possible service available and adapt to the difficult and changing circumstances faced by us all. We thank you in advance for your continued support and understanding and look forward to the time when normality returns. Until then our thoughts are with all those affected by Coronavirus both in the UK and around the world along with our heroic NHS Doctors, Nurses and Staff.

Please Stay Safe

Best Wishes

Cottons Auction Team



Covid–19 Auction Viewing Guidelines

In accordance with the most recent up to date Government Advice all Auction Viewings will be conducted with full regard to social distancing and protecting the safety of our staff and customers at all times.

Please do not attend any viewings if you are suffering from any potential symptoms of Covid - 19 or have been in contact with any persons suffering from symptoms.

In the first instance prospective purchasers must express their interest in a property by registering on our website to receive the Legal Documents along with viewing the video tours and the internal images available on our Online Catalogue.

Thereafter, you should register your details with us if you intend to view a property. A viewing schedule will be published containing viewings for each property (where applicable). You will be given an allocated viewing time slot of 5 or 10 minute intervals. We will try and accommodate all internal viewing requests.

On Arrival we shall require your name and telephone number to check you have pre registered to view. You will be prevented from viewing if this information is not provided or if you have not pre-registered.

You must wear a face covering while viewing. Hand sanitizer will be available on site.

We thank you in advance for your co-operation and apologise if we are unable to accommodate everyone. Please arrive promptly for your appointment. Queuing at a property must be avoided. Please adhere to social distancing while you are at the property and we request that you are patient and respectful of any persons in front of you.

Please do not attend any viewings if you are suffering from any potential symptoms of Covid - 19 or have been in contact with any persons suffering from symptoms.



Live Online Auction Buying Guide

INTRODUCING COTTONS ONLINE AUCTIONS

Our Live Online Auction is a new, innovative and pioneering platform for buying and selling property. It provides all the benefits synonymous with traditional room auctions, including: speed, certainty of sale and transparency but with the added advantage of being able to bid pressure-free from the comfort of your own home or office via the Internet, telephone or using a pre authorised proxy bid in order to secure a purchase.

The auction will be held behind closed doors with no public attendance and whereby our Auctioneer's, will conduct the Auction as normal and you will be able to watch and listen to the sale in real time via the 'watch live' stream on our Website.

A STRAIGHTFORWARD PROCESS FROM START TO FINISH WITH STRESS-FREE BIDDING FROM THE COMFORT OF YOUR OWN HOME OR OFFICE

REGISTRATION

We offer a remote bidding services as follows:

- By telephone we will call you from the auction room
- By proxy the auctioneer bids on your behalf
- · By Internet follow the auction via our website and place bids online

In order to take part and bid at our Live Online Auction, you must submit your telephone, proxy or internet bid by completing the form contained in both our catalogue and our website, providing ID documents, proof of funds and the required payment all of which shall be refunded in full in the event your bid is unsuccessful. Once you submit your form, a member of our team will call you to guide you through the process, ensuring all ID documents satisfy our Anti Money Laundering checks and taking payment of your bidding security and once completed they will confirm your bidding approval. All internet bidders will be provided with a unique PIN number enabling them to log on to our bidding platform on the auction day. Unfortunately, any incomplete forms or forms not accompanied with the required documentation or payment will not be processed and you will be unable to bid.

ACCEPT TERMS

By completing your Bidding registration form you are deemed to accept all terms & conditions contained in both the auction catalogue and contents of the legal pack applicable to the lot you are interested in and in doing so, you instruct Cottons to bid on your behalf and acknowledge that if your bid is successful you are legally bound by the terms of the sale contract/conditions including payment of the auction deposit along with any fees which are the responsibility of the buyer and you must complete this transaction within the timescale specified.

BIDDING SECURITY

Upon completion of our anti money laundering checks, we require payment of £5,950 equating to £950 auction administration fee and £5,000 bidding security all of which shall be refunded in full if your bid is unsuccessful. If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. Payment must be in cleared funds, made by bank transfer into our account in order to complete you bidding and our bank details will be provided once we have processed your bidding form.

DUE DILIGENCE

Recommended Due Diligence Before Bidding

In general terms, you are strongly advised to view the property and take professional advice as to its condition and suitability. You should also ensure that you thoroughly read and understand all of the documents contained within the legal pack, the auction marketing particulars, the auctioneer's terms and conditions and advice contained within the catalogue and any other associated documentation available online, and take proper legal advice accordingly. You should note in particular, any fees or costs which you will be responsible for if your bid is successful. Finally, in the event your bid is successful, you are the purchaser whereby you have entered into a legal binding contract and by bidding understand the legal importance of the contract you are entering into and the financial commitment that you will be liable for.



GUIDES & RESERVES

Understand the Guide and Reserve Price What is a Guide Price?

The Guide Price is an indication of the seller's current minimum price expectation at auction and the guide price, or range of guide prices, is given to assist prospective purchasers. It is not necessarily what the auctioneer expects to sell the lot for, and should not be taken as a valuation or estimate of sale price The guide price can be adjusted by the seller at any time up to the end of the auction in light of the interest shown during the marketing period and bidders will be notified of this change on our website.

What is a Reserve Price?

The Reserve Price is the seller's minimum acceptable price at auction and is the minimum price that the Auctioneer is currently authorised by the vendor to sell the property for. Please note that Reserve may change throughout the course of marketing. Whilst the Reserve Price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

THE AUCTION DAY

What happens on the day of the auction?

Addendum

Before you bid it is essential that you check the Addendum on our website detailing any amendments or last-minute changes to the catalogue particulars or legal pack contents, that may have been made. These changes will form part of the Contract.

Start of the Auction

The auction will start promptly at the time stated on our website. The auctioneer will make a number of announcements about the auction procedure before commencing with the sale in numerical lot order.

Bidding

- The auctioneer will announce each lot and refer to any Addendum comments (last minute changes).
- The current lot being offered will be displayed on the 'watch live' stream on our website, which will also display the last bid taken for the lot being offered.
- All lots will be offered for sale subject to an undisclosed reserve price. The auctioneer will invite a starting bid and once received, will regulate the bidding increments and the property will be 'knocked down' to the highest bidder, assuming that the reserve is met or exceeded.
- Please note that questions will not be taken by the auctioneer once the auction is in progress. If you do have any last-minute queries, you should speak to a member of the auction team. Ultimately, our advice is, if you have any doubts, do not bid.

FALL OF THE HAMMER

On the fall of the hammer

When the hammer falls, if you are the highest bidder at or above the reserve price, you will have bought the lot. The properties offered for sale on our Online Auction Platform are sold on immediate, unconditional contracts. This means that the fall of the hammer constitutes an exchange of contracts between the buyer and seller. Both parties are legally bound to complete the transaction – usually within 20 working days following the close of the auction but this will be confirmed within the legal documentation.

The property is usually at your insurable risk from this point. Please ensure that you arrange your building insurance immediately after the sale.

Please Remember: Properties are not sold 'subject to contract'', 'subject to finance' or 'subject to survey' when you buy at auction. They are sold unconditionally on the fall of the hammer. If you are the successful bidder, you or the named buyer are legally obliged to complete the sale.

POST AUCTION

DEPOSIT

If you are the successful purchaser, we'll be in touch following the auction to discuss the next steps.

You agree to pay both the contractual auction deposit equating to 10% of the purchase price along with the Buyers Administration Fee usually £950 (including Vat) by bank transfer within 24 hours of the auction ending. Your bidding security payment will be credited against the monies due. The contract/memorandum of sale will then be signed on your behalf by the auctioneer with copies being sent to both your solicitor and the seller's solicitor.

FOR MORE INFORMATION CONTACT auctions@cottons.co.uk OR 0121 247 2233



PROXY, TELEPHONE & INTERNET BIDDING FORM

bidetTITE Bidders unable to attend the auction may appoint Cottons to act as agent and bid on their behalf. Please read all Conditions Of Sale (inside front cover of catalogue), Auction Buying Guide and Terms and Conditions of Proxy,Telephone & Internet Bids below. You must submit your telephone, proxy or internet bid by completing this form, providing certified ID documents and proof of funds. Once you submit your form, a member of our team will call you to confirm receipt and assist you with this process. Upon completion of our anti money laundering checks, we require payment of £5,950 equating to £950 auction administration fee and £5,000

bidding security all of which shall be refunded in full if your bid is unsuccessful. If your bid is successful you agree to pay the contractual auction deposit equating to 10% of the purchase price by bank transfer within 24 hours of the auction and your bidding security payment (£5,000) will be credited against the deposit due. Only when we are satisfied with all documentation and payment has been received will you be approved for remote bidding. Any incomplete forms or forms not accompanied with required documentation or payment, will not be processed and you will be unable to bid.

TYPE OF BID			LOT DETAILS	
TELEPHONE (please one tick)	PROXY (please one tick)	INTERNET (please one tick)	LOT	
BIDDER INFORMATIO	N		Address	
Name				
Company Name (if applicable)				
Address			Maximum Bid (proxy bid)	
			Maximum Bid (words)	
Contact Number				
Contact Number for telephone bid on Auction Day			PAYMENT DETAIL	.5
SOLICITOR INFORMA	τιον		Payment Required	£5,950 (Five Thousand, Nine Hundred
Name				and Fifty Pounds)
Address			Cottons to bid on my I am legally bound by payment of the auc	re read all Terms & Conditions. I hereby instruct behalf and acknowledge that if my bid is successful y the terms of the sale contract/conditions including tion deposit along with any fees which are the uyer and I must complete this transaction within the
			Signed	
Telephone Number			Date	
Contact			Dule	
			need to request further	d to the account from where the funds were received. information from you for verification purposes.
	REMOTE BI		RMS & CON	DITIONS
Road, Edgbaston, Birmingham, B17 8DL by 24 hours prior to the Auction date. It is the and deposit, by ringing the telephone num Please complete one form for each property payment has been received will you be app required documentation or payment, will no We will undertake an electronic ID check as two copies of your ID, a full UK Passport of address on. If you are bidding on behalf of you to bid along with there full name, add The Bidder shall be deemed to have read the Conditions of Sale, Auctioneer's Advice appl relevant Lot/s and the Legal Documents/Pta to have taken all necessary professional and ments to be made from the rostrum and ar on our website www.cottons.co.uk or at th The Proxy bidder appoints the auctioneer a	you intend to bid for. Only when we are satisf roved for remote bidding. Any incomplete forms t be processed and you will be unable to bid. part of our compliance with Anti Money Launder r Driving Licence and a recent utility bill or ba somebody else, you will need to provide written	D121 247 2233), no later than sceived the signed bidding form ied with all documentation and or forms not accompanied with ing regulations and will require nk statement with your current authority from them instructing or on our website, inspecting the ide, the paticulars sale for the ale. The Bidder shall be deemed we knowledge of any announce- iot. The addendum is available commencement of bidding. th his absolute discretion. The	of non-connection or break down a cannot be conveyed, we shall with and will not be held responsible fo Internet Bids - In the case of intern enabling them to log on to our bic being offered, however should there whatsoever and will not be held re Cottons make no charge for remote ternet bid for any reason whatsoeve In the event that the telephone, pro on behalf of the Bidder (a Contrac your details will be given to the se Lot has been auctioned. If you wish to withdraw your bid, Auction Sale and only upon confirm behalf decides to attend the Auctio the Auctioneer will not take any re	t the bidder approximately 5-10 minutes prior to the Lot being auctioned. In the event of the telephone link during bidding and where clear instructions by the telephone bidder draw the telephone bid, and in this event the Auctioneer's accept no liability whatsoever r any loss, costs or damages incurred by the bidder. net bidding, all bidders who have registered will be provided with a unique PIN number dding platform on the auction day and can commence bidding when the intended Lot is a be any interruption or suspension of internet services, the Auctioneer's accept no liability sponsible for any loss, costs or damages incurred by the bidder. e bidding services and reserve the right not to bid on behalf of any Telephone/Proxy/In- er, and give no warranty, or guarantee and accept no liability for any bid not being made. wy or intermet bid is successful the Auctioneer will sign the Contract/Memorandum of Sale t having been formed on the fall of the Auctioneers Hammer). If your bid is successful, allers solicitor and you will be contacted by the Auctioneers as soon as possible after the the Auctioneers require emailed/written notification by 17:30 on the day prior to the nation by the Auctioneer will your bid is still in place and sponsibility if you are therefore bidding against your own remote bid. It have bid has been the to withdraw or sell the Lot orior to Auction, even if a remote bid has been.

where a bid equal to the maximum proxy bid is placed by another bidder. Any amendment to the bid must be made in writing prior to the auction, or placed into the hands of the auctioneer on the day of the auction. The Maximum bid price on Proxy bids must be an exact figure.

The Telephone bidder appoints the auctioneer as agent and authorises the auctioneer to bid with his absolute discretion. The

received and processed. The Auctioneers reserve the right to advise the seller of any remote bids which been received.

If your bid is unsuccessful your Bidding Security will be returned in full as soon as practical after the auction, via BACS payment to the account details from where the payment was made and this process may take up to 5 working days.

7



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PLEASE NOTE: NOT ALL LOTS ARE AVAILABLE FOR SALE PRIOR TO THE AUCTION. PLEASE CHECK WITH THE AUCTION TEAM ON 0121 247 2233



IMPORTANT NOTICE RELATING TO FEES / COSTS / CHARGES PAYABLE BY THE BUYER IN ADDITION TO THE PURCHASE PRICE

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All buyers will be required to pay an Auction Administration Fee of £950 (Inclusive of VAT) payable on each Lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, in which case the fee will be £250 (Inclusive of VAT).

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LOT I

Freehold Vacant Four Bedroom Detached House Requiring Renovation *Guide Price: £230,000 - £250,000 (+Fees)

468 Brook Lane, Birmingham, West Midlands, B13 0BZ



Property Description:

A substantial detached dwelling house of two-storey brick construction, surmounted by a pitched tile clad roof, set back from Brook Lane behind a block paved forecourt and situated in a popular and well regarded residential area.

The property benefits from well laid out accommodation including four good sized bedrooms, UPVC double glazed windows and off road parking but requires complete renovation and modernisation throughout.

Brook Lane contains a range of similar detached dwelling houses along with a neighbourhood shopping parade and the property is conveniently located within approximately one and a half miles from both Kings Heath Town Centre and Stratford Road, Hall Green/Shirley, which provides access to a wide range of retail amenities and services.

Accommodation: Ground Floor

Vestibule Porch, Reception Hall, Front Reception Room: 13.19 sq m, Rear Reception Room: 19.05 sq m, Dining Kitchen: 12.76 sq m, Utility Room: 6.38 sq m, Reception Room Three (former Garage): 9.79 sq m.

First Floor

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Stairs and Gallery Landing, Bedroom One (Small Double): 7.94 sq m, Bedroom Two (Double): 12.31 sq m, Bedroom Three (Double): 11.32 sq m, Bedroom Four (Double): 9.68 sq m, Cloakroom with wc connection only and wash basin, Bathroom (no fittings): 3.91 sq m.

Outside:

Front: Block paved forecourt, providing off road car parking.

Rear: Pedestrian side access, boarded patio area, good sized garden and dilapidated store.

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233













Freehold Vacant Semi Detached House with Two Bedrooms *Guide Price: £60,000 - £67,000 (+Fees)

By Instruction of Dudley Metropolitan Borough Council 14 Albert Street, Pensnett, Brierley Hill, West Midlands DY5 4HS

Property Description:

A semi detached house of two-storey brick construction, surmounted by a pitched tile clad roof, set back behind a lawned foregarden. The property benefits from a generous plot, gas fired central heating and UPVC double glazed windows but requires repair and renovation.

Albert Street forms part of an established residential area and leads directly off High Street (A4101) within a third of a mile from Russells Hall Hospital and one and a half miles to the west of Dudley Town Centre..

Accommodation Ground Floor

Entrance Hall, Lounge: 9.36 sq m,



Full width Dining Kitchen: 16.38 sq m with pantry.

First Floor

Stairs and Landing, Bedroom One (Double): 12.65 sq m, Bedroom Two (Double): 9.17 sq m, Bathroom: 3.14 sq m with bath, wash basin and wc.

Outside:

Front: Large lawned foregarden and pedestrian side access to rear. **Rear:** Paved patio and enclosed garden.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233







DEPOSITS AND ADMINISTRATION FEE

On the fall of the hammer the successful bidder will be deemed to have legally purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum of \pounds 2000).

In addition an Administration fee of £950 (inclusive of VAT) being payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £250 (inclusive of VAT).

Payment will be required by bank transfer within 24 hours of the auction ending and your bidding security payment will be credited against the monies due.

• All purchasers are requested to ensure that cleared funds are available on the

day of the auction which may entail a transfer of funds to their bank account

three days before the auction.

If you need any help please contact the Auction Team Tel 0121 247 2233

CHARTERED SURVEYORS



Freehold Vacant Semi Detached House with Three Bedrooms *Guide Price: £80,000 - £87,000 (+Fees)

By Instruction of Dudley Metropolitan Borough Council 35 Montgomery Crescent, Brierley Hill, West Midlands DY5 2HB

Property Description:

A semi detached house of two-storey brick construction, surmounted by a pitched tile clad roof, occupying a generous plot and set back from the road behind a foregarden and driveway. The property provides well laid out accommodation and benefits from gas fired central heating but requires modernisation and improvement throughout. Montgomery Crescent forms part of an established residential estate located approximately half a mile to the south of Brierley Hill Town Centre and one mile from the Merry Hill Shopping Centre.

Accommodation:

Ground Floor

Reception Hall, Front Reception Room: 15.47 sq m, Rear Reception Room: 10.96 sq m, Kitchen: 3.15 sq m, Rear Entrance Hall and Side Passageway with Brick Store and Toilet with wc. Workshop: 4.63 sq m.

First Floor

Stairs and Landing, Bedroom One (Double): 13.92 sq m, Bedroom Two (Double): 9.72 sq m, Bedroom Three (Single): 7.08 sq m, Bathroom: 3.28 sq m with bath having shower over, wash basin and wc.

Outside:

Front: Lawned foregarden and driveway. Rear: Yard and garden. Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233









--- Legal Documents Online ---



Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents.

Service Provided By The Essential Information Group Ltd www.eigroup.co.uk 0870 112 30 40 Please note all Legal Packs are available on our website and all parties wishing to inspect a Legal Pack must register their correct details and password with the site. The Legal Packs are updated regularly during our marketing but documents may be added or changed during this period prior to the auction. Whilst we will endeavour to inform all persons registered for Legal Packs of any changes it is the responsibility of all bidders to re-check the Legal Packs for any changes prior to bidding and the Auctioneers/ Vendors accept no liability whatsoever for a bidder not adhering to this advise.



Freehold Land *Guide Price: £3,000 - £4,000 (+Fees)

Land, Mallen Drive, Tividale, Oldbury, West Midlands B69 ILX

Property Description:

A parcel of land extending to an area of approximately 145.49 sq.mtrs (1,566 sq.ft) and situated directly fronting Mallen Drive opposite Brookes Close. The land forms part of a popular modern residential estate containing a range of detached and semi detached dwellings. Mallen Drive leads off California Road and the site is within one quarter of a mile from New Birmingham Road (A4123) which provides commuting access to the M5 Motorway (junction 2), Birmingham, Dudley and Wolverhampton City Centre. Legal Documents: Available at www.cottons.co.uk Viewings: External Only





LOT 5

Leasehold Vacant Well Laid Out One Bedroom Flat *Guide Price: £40,000 - £47,000 (+Fees)

Flat 4, Warley Court, Moat Road, Oldbury, West Midlands B68 8EL

Property Description:

A well laid out purpose built one bedroom flat situated in a prominently located development containing a range of neighbourhood retail units, with flats over and accessed by way of a communal entrance. The property is generally in a presentable condition benefitting from double glazed windows and electric storage heating and is set back behind a communal forecourt parking area and situated at the junction of Moat Road and Pound Road forming part of a well regarded residential area.

Accommodation:

Ground Floor

Secure Communal Front Entrance, Stairs and Landing. First Floor

Entrance Hall, Lounge: 19.65 sq.mtrs, Dining Kitchen: 9.78 sq.mtrs with a range of units, Double Bedroom: 20.20 sq.mtrs, Bathroom: 4.32 sq.mtrs with modern suite comprising panel bath having shower over, pedestal wash basin and wc,

Leasehold Information

Lease Term: From 23 December 1982 until 31 January 2117 (approx. 96 years unexpired) Ground Rent: £100 per annum until 24 December 2042 and then increasing by £50 every 25 years thereafter. Service Charge: Refer to Legal Pack

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 2472233











Leasehold Investment (3 Bed Duplex Flat, Rent £7,680 per annum) *Guide Price: £65,000 - £70,000 (+Fees)

37 Central Drive, Lower Gornal, Dudley, West Midlands DY3 2QE

Property Description:

A three bedroomed duplex flat forming part of a purpose built three storey block. The property is situated over a retail premises. The property benefits from having gas fired central heating and UPVC double glazed windows throughout and is offered for sale in presentable condition. The property further benefits from having an extended lease expiring in January 2185. Central Drive is located off Himley Road (B4176) which in turn provides access to Dudley Town Centre which is approximately a mile and a half in distance. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £640 per calendar month (£7,680 per annum).

Accommodation: Ground Floor

Stairs leading to Terrace

First Floor

Entrance Hallway, Kitchen, Reception Room and WC

Second Floor

Stairs and Landing, Three Bedrooms, Bathroom having panelled bath with electric shower over, pedestal wash basin and WC

Outside: Rear Garage located beneath roof terrace

Leasehold Information

Term From 31 January 1996 - 30 January 2185 Ground Rent £50 rising to £150 per annum Service Charge Refer to legal pack

Legal Documents – Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233







Cottons CHARTERED SURVEYORS

PRE AUCTION OFFERS

We welcome pre-auction offers which will be submitted to the sellers for their consideration. Upon receipt of the sellers decision, when possible we will as a matter of courtesy advise accordingly.

All offers are to be submitted in writing on the form available from our website and catalogue and emailed to us at **auctions@cottons.co.uk**

Please provide your full name, address and contact number together with details of the offer you wish to submit.

All pre-auction offers are void on the day of our auction if not accepted prior to the auction date.

For any further details please call the Auction Team on 0121 247 2233



Freehold Vacant Refurbished End Terraced House with Two Bedrooms *Guide Price: £90,000 - £98,000 (+Fees)

66 Margaret Street, West Bromwich, West Midlands, B70 8LF





Property Description:

A traditional two-storey end terraced house of brick construction, surmounted by a pitched tile clad roof, occupying an elevated position, set back behind a walled foregarden.

The property has recently undergone refurbishment works and benefits from UPVC double glazed windows, gas fired central heating, modern kitchen and bathroom fitments, re-decoration and replacement carpets and floor coverings. The property forms part of an established residential area and Margaret Street runs directly between Bromford Lane and Oak Road within approximately three quarters of a mile to the south west of West Bromwich Town Centre.

Accommodation: Ground Floor

Front Reception Room: 12.68 sq m, Inner Hall with built-in store cupboard, Rear Reception Room: 12.61 sq m, Kitchen: 6.4 sq m with a range of modern fitted units with built-in oven, hob and cooker hood, Rear Entrance Hall,



Bathroom: 3.45 sq m with modern suite comprising panel bath with shower over, wash basin and wc.

First Floor

Stairs and Landing, Bedroom One (Double): 12.57 sq m, Bedroom Two (Double): 12.58 sq m.

Outside:

Front: Gravel and paved walled foregarden. **Rear:** Shared pedestrian right of way, enclosed brick paved yard and separate lawned garden.





Legal Documents: Available at www.cottons.co.uk. All interested parties are advised to inspect the mining search available in the Legal Pack

Viewings: Via Cottons - 0121 247 2233





Cottons CHARTERED SURVEYORS

LOT 8

A Pair of Freehold Lock-up Garages and an Electric Sub-Station *Guide Price: £17,000 - £22,000 (+Fees)

Lock-up Garages Adjacent to, 79 Willaston Road, Birmingham, West Midlands B33 0PS

Property Description:

A pair of freehold lock-up garages with part vacant possession subject to a 75 year Sub-Station Lease from the 25th of March 1963 at a rental of £6 per annum. The site extends to an area of 142 sq.mtrs (170 sq.yds). Mains services are understood to be available in the vicinity of the property, but prospective purchasers should make their own independent enquiries as to the suitability of services for their own particular requirements.

Please Note

Prospective purchasers must undertake their own investigations with regard to ground conditions and contamination, and fully satisfy themselves as to the suitability of the site for any use they propose.





Freehold Vacant Semi Detached House with Two Bedrooms *Guide Price: £88,000 - £98,000 (+Fees)

87 Birchfield Way, Walsall, West Midlands WS5 4EE

Property Description:

LOT 9

A semi detached house of "Smiths" build two-storey construction, surmounted by a hipped tile clad roof, set back from the road by a paved forecourt which provides off road car parking and benefitting from well laid out accommodation, gas fired central heating and UPVC double glazed windows. Birchfield Way forms part of a residential estate known and is located via Laburnum Road, off Wallstead Road which, in turn, leads off Birmingham Road (A34). Walsall Town Centre is located approximately two miles to the north and Birmingham City Centre is approximately six miles to the south.

Accommodation:

Ground Floor

Reception Hall, Lounge: 15.33 sq m, Kitchen: 8.53 sq m with range of modern fitted units, Study/Dining Room: 5.88 sq m, Rear Passageway: 5 sq m with front and rear access and brick store.

First Floor

Stairs and Landing, Bedroom One (Large Full Width Double): 14.16 sq m, Bedroom Two: 9.99 sq m, Bathroom: 4.45 sq m with panel bath, glazed shower enclosure, vanity wash basin and wc.

Outside:

Front: Paved forecourt providing off road car parking. Rear: Paved patio and lawned garden.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233

Note: Completion will be eight weeks from Exchange of Contracts.







Freehold Investment Property (Four Self Contained Flats) *Guide Price: £240,000 - £260,000 (+Fees)

Flat I - 4 Aldritt Court, Great Charles Street, Brownhills, West Midlands, WS8 6AE



Property Description:

A substantial detached brick built property of rendered brick construction surmounted by a tiled roof and set back from the road behind a block paved foregarden allowing for off road parking. The property benefits from having been formerly converted to provide 4 separate self contained flats 2 x I bedroom and 2 x 2 bedroom. All flats benefit form having UPVC double glazing, three of the four flats have electric heating and one has gas fired central heating (all separately metered) and the property is located on Great Charles Street in between the junctions of Short Street and Lichfield Road and the property is within walking distance to Brownhills High Street which provides a wide range of shops and amenities

Tenancy Information

Flat I

Let on an Assured Shorthold Tenancy Agreement producing a rental of £80 pcw (£4,060 per annum). Please note the Tenant has been in occupation since June 2011 and has not had a rent increase during this period.

Flat 2

Let on an Assured Shorthold Tenancy Agreement producing a rental of £450 pcm(£5,400 per annum). Please note the Tenant has been in occupation since June 2011 and has not had a rent increase during this period.

Flat 3

Let on an Assured Shorthold Tenancy Agreement producing a rental of \pounds 370 pcm(\pounds 4,440 per annum). Flat 4

Is currently vacant and has been refurbished

Accommodation: Ground Floor Flat I

Entrance Hallway, Lounge $(3.44 \times 3.80 \text{ mtrs})$, Kitchen $(1.81 \times 2.60 \text{ mtrs})$, Bedroom I $(2.87 \times 3 \text{ mtrs})$, Bedroom 2 $(2.84 \times 3.35 \text{ mtrs})$, Bathroom having panelled bath with shower over, wash basin and WC $(2.01 \times 1.77 \text{ mtrs})$

Flat 4

Entrance Hallway, Lounge (3.95×4.25 mtrs), Under stairs storage cupboard, Bedroom (3.53×2.65 mtrs), Kitchen (2.34×2.36 mtrs), Shower Room having shower cubicle, wash basin and WC (1.87×1.43)

First Floor

Flat 2

Entrance Hallway, Lounge (3.39×3.80) , Kitchen $(2.86 \times 1.92 \text{ mtrs})$, Bedroom I $(3.03 \times 2.27 \text{ mtrs})$, Bedroom 2 $(3.43 \times 2.91 \text{ mtrs})$, Bathroom having panelled bath with electric shower over, wash basin and WC $(1.96 \times 1.88 \text{ mtrs})$

Flat 3

Entrance Hallway, Lounge (4.18×4.01 mtrs), Bedroom (2.75×3.63 mtrs), Kitchen (2.37×1.83 mtrs), Shower Room having shower cubicle, wash basin and WC (1.48×1.46 mtrs)

Outside:

Block paved driveway allowing for off road parking and brick built store housing separate electric meters.

Legal Documents - Available at www.cottons.co.uk Viewings - Via Cottons - 0121 247 2233







NEXT AUCTION 28TH OCTOBER 2020

Cottons CHARTERED SURVEYORS

Leasehold Vacant Residential *Guide Price: £115,000 - £120,000 (+Fees)

LOT II

Flat 6 Mansard Court, Blythe Road, Coleshill, Birmingham, West Midlands B46 IAG

Property Description:

A purpose built second floor flat forming part of a three storey block situated on Blythe Road in the heart of Coleshill. The property provides generous and well laid out accommodation which includes two double bedrooms and ample communal car parking located to the front of the building. The property requires some modernisation however was previously let out producing a rental of £650 pcm

Accommodation:

(All measurements are maximum length & width)

Ground Floor

Communal Entrance with secure door entry system, Stairs

Second Floor

Hallway, Reception Room (1.84×3.3 mtrs), Kitchen with fitted hob and oven, Bedroom I (Double) (3.5×2.5 mtrs), Bedroom 2 (2.4×2.5 mtrs), Bathroom providing panelled bath, wash basin and WC (1.7×1.7 mtrs)

Leasehold Information

Term 99 years from 24 June 1965 Rent £20 per annum Service Charge Refer to Legal Pack

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233





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Freehold Vacant Extended Property with Workshop & Garage *Guide Price: £235,000 - £255,000 (+Fees)

199 School Road, Hall Green, Birmingham, West Midlands, B28 8PE



Property Description:

A substantial property of part rendered brick construction surmounted by a tiled roof set back from the road behind a lawned foregarden and driveway allowing for off road parking. The property forms part of a plot extending to approximately 300 mtrs.sq. The property benefits from having UPVC double glazing, gas fired central heating, three double bedrooms one with en-suite, garage and a workshop to the side. The property may provide scope for further extension/redevelopment works. The property is located on School Road close to the junction with Shirley Road and Edenbridge Road

Accommodation: **Ground Floor**

Entrance Porch, Entrance Hallway, Through Lounge (3.25m x 6.84m), Dining Room (5.77m x 2.82m), Kitchen (4.73m x 3.95m), Stairs **First Floor**

Bedroom I (3.79m x 4.24m) (Double) with en-suite having WC and wash basin, Bedroom 2 (2.84m x 3.28m) (Double) and Bedroom 3 (3.29m x 3.88m) (Double).



Outside:

Front Lawned foregarden and driveway for off road parking

Rear and Side Lawned garden, garage, workshop area and WC.

Legal Documents: Available at www.cottons.co.uk Viewings:

Via Cottons - 0121 247 2233











Freehold Vacant Four Bedroom House on Large Plot with Potential *Guide Price: £170,000 - £185,000 (+Fees)

17 Freasley Road, Shard End, Birmingham, B34 7PS



Property Description:

A substantial end terraced house of two-storey brick construction, surmounted by a pitched tile clad roof, prominently situated at the junction of Freasley Road and Nearmore Road, occupying a large plot with sizeable gardens to front, side and rear.

The property provides well laid out family accommodation benefitting from gas fired central heating, UPVC double glazed windows, four good sized bedrooms, garage and off road parking.

The large plot may provide scope for redevelopment/extension of the existing dwelling.

The property forms part of an established residential area and Freasley Road leads off Pithall Road and is within three quarters of a mile from Chester Road, which provides access to a wide range of retail amenities and services. A modern development of neighbourhood shops is located on Shard End Crescent, within approximately half a mile.

Accommodation: Ground Floor

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Porch, Large Reception Hall: 5.62 sq m,



Front Reception Room: 11.52 sq m, Rear Reception Room: 15.73 sq m with store cupboard, Breakfast Kitchen: 13.08 sq m with range of modern fitted units, two pantry cupboards and boiler cupboard, Rear Entrance Hall, Toilet with wc, covered Rear Passageway with Side Entrance and Brick Store.

First Floor

Stairs and Landing with store cupboards, Bedroom One (Single): 5.97 sq m, Bedroom Two (Double): 9.75 sq m, Bedroom Three (Double): 10.22 sq m, Bedroom Four (Double): 10.08 sq m, Shower Room: 3.4 sq m with glazed shower enclosure, pedestal wash basin and wc.

Outside:

Front: Large lawned front and side gardens. **Rear:** Paved patio, Brick Workshop: 3.36 sq m and garden. Freestanding Garage with vehicular access and driveway off Nearmore Road.

Legal Documents:

Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233











Freehold Detached Two Bedroom Cottage - Investment *Guide Price: £100,000 - £110,000 (+Fees)

57 High Street, Cheslyn Hay, Walsall, West Midlands, WS6 7AD



Property Description:

A two storey detached cottage constructed circa 1900 and of rendered brick surmounted by a pitched tile clad roof, set back from the road behind a small walled foregarden and having a single storey flat roof extension to the rear. The property benefits from gas fired central heating, part UPVC double glazed windows and a good sized rear garden with far reaching views. The property is situated in the popular commuter village of Cheslyn Hay conveniently located approximately 2 miles to the south of Cannock, 7 miles to the north of Wolverhampton and within approximately I mile from the M6 Toll Motorway, I and a half miles from the M6 Motorway (Junction 11) and 4 miles from the M54 Motorway (Junction 1). The village contains a wide range of amenities including supermarket, various shops, public houses and restaurants.

Tenancy Information

The property is currently let on a Statutory Periodic Tenancy at a rental of \pounds 495 pcm (\pounds 5,940 per annum). The existing tenants have been in occupation of the property for the past 13 years,



having kept the property in good tidy condition and they have indicated that they would like to remain at the property for the foreseeable future.

Accommodation Ground Floor

Front Reception Room 12.14 sq.m, Living Room 15.73 sq.m with side entrance door, Kitchen 6.76 sq.m with a range of fitted units, Utility Room/Rear Entrance 4.71 sq.m, Toilet with WC

First Floor

Stairs and Landing, Bedroom I (Double) 12.18 sq.m, Bedroom 2 (Single) 5.81 sq.m, Bathroom 4.44 sq.m with panelled bath having shower over, pedestal wash basin and WC

Outside:

Front Small walled foregarden, pedestrian side access

Rear Paved yard and patio, brick store and part lawned garden with far reaching views to the rear

Legal Documents – Available at www.cottons.co.uk

Viewings - Via Cottons - 0121 247 2233











Freehold Residential Three Bedroom Mid-Terrace - Investment *Guide Price: £205,000 - £215,000 (+Fees)

46 Limes Road, Wolverhampton, West Midlands, WV6 8RB



Property Description:

A mid terraced property of rendered brick construction surmounted by a slate tile clad roof behind a hedged foregarden. The property benefits from UPVC double glazing and gas fired central heating. The property has been recently refurbished however the Managing Agent has noted items throughout the house that need alteration/maintenance work on and the agents quote will be in the legal pack.

The property is currently let on an assured shorthold tenancy agreement producing a rental of $\pounds700$ per calendar month ($\pounds8,400$ per annum)

Please note the Landlord has served notice on the tenant, therefore the property will be vacant on the 21st November 2020.



Accommodation

(All measurements are maximum length & width) Ground Floor

Hall, Reception Room I (3.3×3.2 mtrs), Reception 2 (3.6×3.3 mtrs), Kitchen (1.9×1.5 mtrs), Shower Room providing a wash basin, WC and shower (1.3×1.7 mtrs), Stairs

First Floor

Landing, Bedroom I (Double) $(3.2 \times 4 \text{ mtrs})$, Bedroom 2 (Double) $(2.6 \times 2.4 \text{ mtrs})$, Bedroom 3 (Single) $(1.9 \times 2.6 \text{ mtrs})$, Bathroom having wash basin, WC and panelled bath $(1.7 \times 1.7 \text{ mtrs})$

Outside: Front Hedged foregarden Rear Lawned garden with patio area

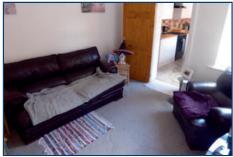
Legal Documents – Available at www.cottons.co.uk

Viewings - Via Cottons - 0121 247 2233









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Freehold Vacant Prominent Black Country Public House *Guide Price: £230,000 - £250,000 (+Fees)

The Waggon & Horses, 57 Dudley Road, Tipton, West Midlands, DY4 8EB



Property Description:

A unique opportunity to purchase a long established traditional Black Country Public House, prominently located at the junction of Dudley Road (A4037) and High Street (B4517) and offered For Sale due to the current owner's retirement, having been in occupation since 1989.

The property offers extensive two-storey accommodation and is of brick construction with white painted elevations and surmounted by a pitched tile clad roof. The Public House contains three public rooms with ancillary accommodation and beer garden to the ground floor, along with generous living accommodation over. The property forms part of a mixed residential and industrial area and located approximately three quarters of a mile to the south of Tipton Town Centre and within a quarter of a mile of Birmingham New Road (A4123).

Accommodation: Ground Floor

Dual Entrance to Main Bar, Secondary Bar, Pool/Games Room, Rear Hallway and Lobby, Commercial Kitchen, Ladies and Gents Toilets, Cellar access comprising of three rooms. First Floor

Internal Stairs to Living Accommodation, Large Landing in three sections, Lounge, Bedroom One,



Bedroom Two, Bedroom Three (subdivided into two separate rooms), Dining Kitchen, Bathroom with bath having shower over, wash basin and wc. **Outside:**

Outside:

Yard area and parking space leading off High Street, paved beer garden and smoking area with vehicular access leading off Dudley Road.

Gross Internal Area:

Ground Floor: 158.19 sq m (1,702 sq ft) First Floor: 143.11 sq m (1,540 sq ft) Cellar: 75.78 sq m (815 sq ft)

Legal Documents:

Available at www.cottons.co.uk
Viewings:

Via Cottons - 0121 247 2233













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Residential Investment (Four Self Contained Flats) - £27,000 Per Annum *Guide Price: £350,000 - £375,000 (+Fees)

352 College Road, Birmingham, West Midlands, B44 0HH

collins SMARTERED



Property Description:

This former Dental Practice has been formerly converted to provide four separate self-contained flats, Ix one bed, Ix2 bed and 2x3 bed.

All flats benefit from having UPVC double glazing and gas fired central heating (all separately metered).

Tenancy Information:

Flat I Let on an Assured Shorthold Tenancy Agreement, producing a rental of £6,000 per annum.

Flat 2 Let on an Assured Shorthold Tenancy Agreement, producing a rental of £6,000 per annum.

Flat 3 Let on an Assured Shorthold Tenancy Agreement, producing a rental of £7,000 per annum.

Flat 4 Let on an Assured Shorthold Tenancy Agreement, producing a rental of £8,000 per annum.

Accommodation:

(All measurements are maximum length & width) Ground Floor

Flat 1: Kitchen/Dining Room $(3.6m \times 3m)$, Bathroom $(2.2m \times 2m)$ with wc, basin and bath with shower feeding off taps, Bedroom (Double) $(3.6m \times 4.4m)$, Living Room $(3.7m \times 3.6m)$.

Flat 2: Kitchen/Living Room $(3.8m \times 8.2m)$, Bedroom One $(3.7m \times 3.5m)$, Bedroom Two $(2.6m \times 4.4m)$, Bathroom $(1.7m \times 2m)$. **Flat 3:** Kitchen/Dining/Living Room ($5m \times 7.4m$), Hallway, Bathroom providing wc, basin and bath, Bedroom One (Double) ($3.8m \times 4.2m$), Bedroom Two (Double) ($3.4m \times 5m$), Bedroom Three (Double) ($5m \times 3.2m$).

First Floor

Flat 4: Stairs and Landing with storage and boiler cupboard, Bedroom (Single) (4.4m × 2.3m), Bedroom (Double) (3.6m × 4.5m), Kitchen (2.8m × 3.6m), Bedroom (Double) (4.9m × 4m), Shower Room (1.2m × 1.6m), Lounge (2.8m × 5.4m), Bathroom with wc, bath and basin, Toilet with wc and basin.

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233



Declaration of Interest An Employee at our Joint Agents has an interest in this property.





Freehold Investment (Three Bedroom Semi Detached Property) *Guide Price: £190,000 - £200,000 (+Fees)

23 Glaisdale Road, Hall Green, Birmingham, West Midlands, B28 8PX



Property Description:

A three bedroom semi detached property of brick construction surmounted by a tiled roof situated on a corner plot set back from the road behind front and side gardens. The property benefits from UPVC double glazing and parking to the side. Glaisdale Road is located off Edenbridge Road which in turn is found off School Road. The property is currently let on an Assured Shorthold Tenancy producing a rental of £600 pcm (£7,200 per annum). Please note that the Tenants have been in occupation for in excess of 9 years

Accommodation:

Ground Floor

(All measurements are maximum length & width) Entrance Hallway, Lounge (4.40 x 3.57 mtrs), Dining Room (3.79 x 3.27 mtrs), Kitchen (2.04 x 2.65 mtrs), Stairs

First Floor

Landing, Bedroom I $(3.29 \times 4.60 \text{ mtrs})$, Bedroom 2 $(3.66 \times 2.95 \text{ mtrs})$, Bedroom 3 $(2.66 \times 2.35 \text{ mtrs})$, Bathroom $(2.00 \times 2.03 \text{ mtrs})$ having panelled bath, wash basin, Separate WC



Outside: Front and Side Gardens and off road parking Rear Garden

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons – 0121 247 2233











CLOSING DATE 2ND OCTOBER 2020



Two Freehold Escalating Ground Rents (Current Income £150 pa) *Guide Price: £5,000 - £6,500 (+Fees)

Freehold Ground Rents, 32 & 42 Moorsom Way, Bromsgrove, Worcestershire B60 3SH

Property Description:

LOT 19

A pair of two freehold ground rents located on a residential estate within two miles to the south of Bromsgrove town centre, comprising:

32 Moorsom Way:

A modern one bedroom town house, subject to a long lease for a term of 99 years from 29th December 1988 at a current ground rent of $\pounds75$ per annum rising to $\pounds100$ per annum in 2038 and $\pounds125$ per annum in 2063 for the remainder of the term.

42 Moorsom Way:

LOT 20

An extended modern end terraced town house, subject to a long lease for a term of 99 years from 29th December 1988 at a current ground rent of £75 per annum

rising to £100 per annum in 2038 and £125 per annum in 2063 for the remainder of the term. Legal Documents:

Available at www.cottons.co.uk Viewings: Not Applicable





Freehold Escalating Ground Rent Investment *Guide Price: £7,000 - £9,000 (+Fees)

FGR 252 Perry Common Road, Erdington, Birmingham, West Midlands B23 7AU

Property Description:

A freehold ground rent secured on a end of terraced house of two storey rendered brick construction surmounted by a hipped tile clad roof set back from the road behind a foregarden and driveway.

The property forms part of an established residential area and Perry Common Road leads off College Road approximately one and a half miles to the northwest of Erdington.

Lease Information:

The property is subject to a long Lease for a term of 99 years expiring on the

Ist of November 2084 at a current ground rent of \pounds 200 per annum, rising in 2024 to \pounds 400 per annum, rising in 2044 to \pounds 800 per annum and rising in 2064 to \pounds 1,600 per annum for the remainder of the term.

Legal Documents: Available at www.cottons.co.uk

Viewings: Not Applicable



Freehold Land *Guide Price: £15,000 - £18,000 (+Fees)

Strategic Land Off St. Brades Close, Tividale, Oldbury, West Midlands B69 INX

Property Description:

LOT 21

A strategic parcel of land comprising of a sloping irregular shaped unfenced site extending to an area of approximately 3.21 acres (1.3 hectares). The site forms part of a large area of public open space which is bounded by housing to the North.

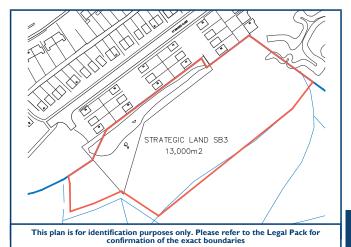
The land is located approximately 1.5 miles Northwest of junction 2 of the M5 Motorway and 1.6 miles to the Southeast of Dudley Town Centre. The land is approached exiting from the M5 along the A4123 (1.0 miles) then turn left into Tower Road, continue along and turn first left into St Brades Close. Continue to the top of the Close and the land forms part of the open space.

approximately 35 mtrs from the private drive serving 63-69 St Brades Close. There are regular bus services in the area and local shops within walking distance. The site boundaries have been surveyed and the plot boundaries can be set out for a nominal charge using GPS survey equipment.

Planning

The site is presently designated as open space in the Sandwell UDP. Enquiries for alternative uses should be made to Sandwell Metropolitan Borough Council

Legal Documents: Available at www.cottons.co.uk Viewings: External Only



Cottons

LOT 22

Freehold Land *Guide Price: £10,000 - £14,000 (+Fees)

Land Off, Kennford Close, Rowley Regis, West Midlands B69 9SF

Property Description:

A parcel of land comprising of a sloping irregular shaped unfenced site of about 3 acres (1.2 hectares). The site forms part of a large area of public open space which is bounded by housing to the south and being immediately adjacent to the rear of 21-25 Kennford Close and 20-24, 29 and 31 Wadham Close, Rowley Regis.

Access is gained across open land on Portway Hill or via the public footpath in front of 38-42 Midhill Drive. The land is located approximately 1.5 miles Northwest of junction 2 of the M5 Motorway and 1.6 miles Southeast of Dudley Town Centre.

The site boundaries have been surveyed and the plot boundaries can be set out for a nominal charge using GPS survey equipment.

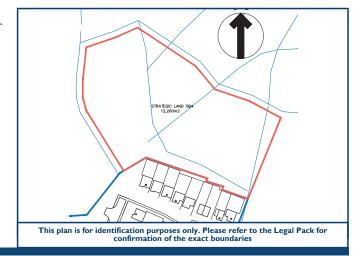
Planning

The site is presently designated as open space in the Sandwell UDP. Enquiries for alternative uses should be made to Sandwell Metropolitan Borough Council

Legal Documents:

Available at www.cottons.co.uk

Viewings: External Only



Freehold Vacant Converted House - Two Separate Flats *Guide Price: £80,000 - £87,000 (+Fees)

By Instruction of Dudley Metropolitan Borough Council 2 & 2A Wavell Road, Brierley Hill, West Midlands DY5 2EX

Property Description:

LOT 23

A semi detached former dwelling house of two-storey brick construction, surmounted by a pitched tile clad roof converted to provide two self-contained flats, each benefitting from separate services, gas fired central heating and UPVC double glazed windows and external doors.

The property is situated at the junction with Alexander Hill and Wavell Road.

Wavell Road forms part of an established residential estate located approximately half a mile to the south of Brierley Hill Town Centre and one mile from the Merry Hill Centre.

Accommodation:

Ground Floor

Flat 2A: Entrance Hall, Dining Kitchen: 12.79 sq m with pantry cupboard, Bed/Living Room: 14.61 sq m, Bathroom: 2.82 sq m with bath, wash basin and wc.

Flat 2: Entrance Hall.

First Floor

Stairs and Landing, Lounge: 12.56 sq m, Bedroom: 6.73 sq m, Dining Kitchen: 12.73 sq m, Bathroom: 2.79 sq m with bath, wash basin and wc.

Outside:

Front:Large lawned foregarden and pedestrian side access. Rear: Two brick stores and garden.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233











Leasehold Investment (Two Bedroom Flat with Private Garden) *Guide Price: £120,000 - £126,000 (+Fees)

Flat I, 6 Rotton Park Road, Edgbaston, Birmingham, West Midlands BI6 9JJ

Property Description:

A two bedroom ground floor flat forming part of a semi-detached property set back from the road behind a tarmacadam covered driveway allowing for off road parking. The flat benefits from having UPVC double glazing and gas fired central heating. The property also benefits from having its own rear garden and is offered for sale in a presentable condition. The property is located on Rotton Park Road adjacent to the junction with York Road and within walking distance to the junction of Hagley Road (A456) which provides direct access with half a miles distance to Birmingham City Centre. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £575 pcm (£6,900 per annum)



Leasehold Information Term 125 Years from 25th March 2002 Rent Refer to Legal Pack Service Charge Refer to Legal Pack

Accommodation Ground Floor

Entrance Hallway, Lounge ($4.26m \times 4.32m$), Kitchen ($2.62m \times 1.83m$), Bedrooms One (2.93×3.69), Bedroom Two ($2.32m \times 3.30m$) and Bathroom having panelled bath with shower over, wash basin and WC ($2.06m \times 1.72m$).

Outside:

Front Communal Parking area **Rear** Private garden







LOT 25

Leasehold Investment (Two Bedroom Flat with Private Garden) *Guide Price: £120,000 - £126,000 (+Fees)

Flat 7, 4 Rotton Park Road, Edgbaston, Birmingham, West Midlands B16 9JJ

Property Description:

A two bedroom ground floor flat forming part of semi-detached property set back from the road behind a tarmacadam covered driveway allowing for off road parking. The flat benefits from having UPVC double glazing and gas fired central heating. The property also benefits from having its own rear garden and is offered for sale in a presentable condition. The property is located on Rotton Park Road adjacent to the junction with York Road and within walking distance to the junction of Hagley Road (A456) which provides direct access with half a miles distance to Birmingham City Centre. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £700 pcm (£8,400 per annum)

Leasehold Information

Term 125 Years from 25th March 2002 Rent Refer to Legal Pack Service Charge Refer to Legal Pack

Accommodation

Ground Floor Entrance Hallway, Lounge, Kitchen, Two Bedrooms (Double) and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

Front Communal Parking area **Rear** Private garden





Car Parking Area



Grade II listed Three Storey Townhouse *Guide Price: £160,000-£170,000 (+Fees)

3 The Tontine Severn Side, Stourport-on-Severn, Worcestershire, DY13 9EN



Property Description:

The property is well laid out over three storeys and benefits from two allocated parking spaces, breathtaking views and access to all local amenities, river side walk and canal basin all within minutes.

The property is part of this unique Grade II listed former hotel was built in 1784 and has been tastefully converted and is set in the heart of Stourport's canal basin giving access to the Midlands water ways and network.

Stourport on Severn offers a bustling town centre with a wide range of shops and facilities. The canal basins provide a great place to wander around at leisure and explore. with a number of local pubs, cafes and restaurants in and around the area.



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Ground Floor

(All measurements are maximum length & width) Reception Room (3.4 \times 4.2 mtrs) , Hall

Lower Ground Floor Storage, Kitchen (3.9 × 4.1 mtrs)

First Floor Bedroom (Double) (4.2 x 4 mtrs) with en-suite having wash basin and WC

Second Floor Bathroom having panelled bath, with shower over, wash basin and WC ($1.5 \times 2.5 \text{ mtrs}$) Bedroom (Double) ($4 \times 2.7 \text{ mtrs}$)

Outside Lawned Communal Gardens, 2 Parking Spaces

Legal Documents – Available at www.cottons.co.uk

Viewings - Via Cottons - 0121 247 2233













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Freehold Vacant 3/4 Bedroom House with Investment Potential *Guide Price: £80,000 - £87,000 (+Fees)

86 Newman Grove, Brereton, Rugeley, Staffordshire, WSI5 IBW



Property Description:

A mid terraced house of two-storey brick construction surmounted by a pitched tile clad roof having been extended 17 years ago to the rear to provide a ground floor bedroom and shower room.

The property currently has a secondary disabled access/front door and would lend itself easily for the conversion into two self contained flats (subject to Planning Consent/Building Regulations), offering excellent potential as an investment, ideally situated for employees of the major Amazon warehouse located within approximately one mile to the outskirts of Rugeley.

The property benefits from the majority of UPVC double glazed windows, gas fired central heating with new Worcester Bosch boiler fitted in 2018, three bedrooms, off road parking and well maintained rear garden.

Newman Grove leads directly off Brereton Road and the property is conveniently within a quarter of a mile from Rugeley Town Centre and within one mile from Cannock Chase, providing a wide range of leisure amenities.



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Accommodation: Ground Floor

Entrance Hall, Lounge: 15.37 sq m with secondary front door and understair storage, Kitchen: 7.14 sq m with range units, Entrance Hall: 3.2 sq m, Bedroom 4/Dining Room: 7.35 sq m, Wet Room: 5.6 sq m with shower, wash basin and w.c.

First Floor

Stairs and Landing, Bedroom One: 9.16 sq m, Bedroom Two: 8.05 sq m, Bedroom Three: 6.43 sq m, Bathroom: 2.84 sq m with panel bath having shower over, wash basin and w.c.

Outside:

Front: Paved forecourt providing off road car parking.

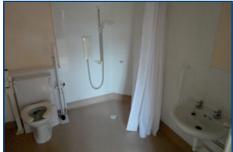
Rear: Large well maintained predominantly lawned garden.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233











Freehold Retail Investment with Residential Development Opportunity *Guide Price: £130,000-£140,000 (+Fees)

Mercian House, 18 Coventry Street, Kidderminster, Worcestershire DY10 2BG

Property Description:

The property comprises a retail unit with accommodation spread over the basement, ground, first floor and a large garden to the rear. The property may be suitable to residential development to the the first floor subject to securing the suitable consents.

A retail Investment opportunity forming part of an established retail shopping parade including such retailers as Papa Johns, Subway and The Kidderminster Medical Centre with Kidderminster Town Centre having shopping centres such as Wharf, The Swan Centre and Rowland Hill Shopping Centre where numerous national and local operators and represented.

Please note the agent has not been able to inspect the premises.



The Retail shop to the front of the property is currently let by way of a three year FRI Lease at an annual rent of \pounds 7,920 per annum. There are also 2 rooms to the rear of the ground floor let to an individual at an annual rent of \pounds 2,500. This lease has been in place since 14th March 1997.

Ground Floor

Retail Store 50.9 sq.mtrs (548 sq.ft), Store 6.8sq.mtrs (73 sq.ft), Kitchenette with WC **First Floor**

Comprises several large store rooms, all of which currently vacant

Legal Documents – Available at www.cottons.co.uk Viewings – Via Cottons – 0121 247 2233







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38 Stafford Road, Bloxwich, Walsall, West Midlands WS3 3NL



Property Description:

A substantial three storey semi-detached property of brick construction. The property has been formerly converted to provide 8 self-contained flats, I coach house and parking for 13 cars. The main building was completely re roofed at the beginning of this year and the coach house was re roofed in 2007. All flats benefit from having UPVC double glazing and electric heating, modern kitchen and bathroom fitments and are offered for sale in a presentable condition. The property is located on the Stafford Road (A34) in between the junctions with Heathfield Drive and Frances Drive the property is within walking distance to Bloxwich High Street which provides a wide range of shops and amenities. 4 of the flats are currently vacant and have undergone refurbishment works including new kitchen, new bathroom, re-plastering works, re-decoration and flooring. The remaining 4 flats and coach house are let and a schedule of tenancies are detailed below

Schedule of Tenancies

We are informed by the owner that the rented flats have not had a rent review for some time and therefore may well be rented below market value. Flat A - Vacant and refurbished

Flat B - Vacant and refurbished

Flat C - let on an AST producing a rental £405 pcm (£4,860 per annum)

Flat D - Vacant and refurbished

Flat E - let on an AST producing a rental £360 pcm (£4,320 per annum)

 $\ensuremath{\textbf{Flat}}\xspace \ensuremath{\textbf{F}}\xspace$ - Vacant and refurbished

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Flat G - let on an AST producing a rental £425 pcm (£5,100 per annum)

Flat D - Currently let on an AST producing a rental £395 pcm (£4,740 per annum)

Coach House - Currently let on an AST producing a rental £416 pcm (£4,992 per annum)

Accommodation Ground Floor

Flat A: Lounge/Kitchen, Bedroom and Shower Room having shower cubicle, wash basin and WC Flat B: Lounge, Kitchen Area, Stairs down to basement level having Bedroom with walk in wardrobe and Shower Room having shower cubicle, wash basin and WC

Flat E: Lounge/Bedroom/Kitchen and Separate Shower Room having shower cubicle, wash basin and WC

Flat H: Lounge/Kitchen, Bedroom and Shower Room having shower cubicle, wash basin and WC First Floor

Flat C: Lounge/Kitchen, Bedroom and Shower Room having shower cubicle, wash basin and WC Flat D: Lounge/Kitchen, Stairs to second floor having Bedroom and Shower Room having shower cubicle, wash basin and WC

Flat F: Lounge/Kitchen, Stairs to second floor having Bedroom and Shower Room having shower cubicle, wash basin and WC

Flat G: Lounge/Kitchen, Shower Room having shower cubicle, wash basin and WC, Stairs to second floor having Bedroom

Coach House

Ground Floor

Lounge and Kitchen area,

First Floor

Bedroom, Store Cupboard and Bathroom with panelled bath, wash basin and WC

Outside:

Front Communal Parking Areas **Rear** Communal Parking Areas and Communal Gardens

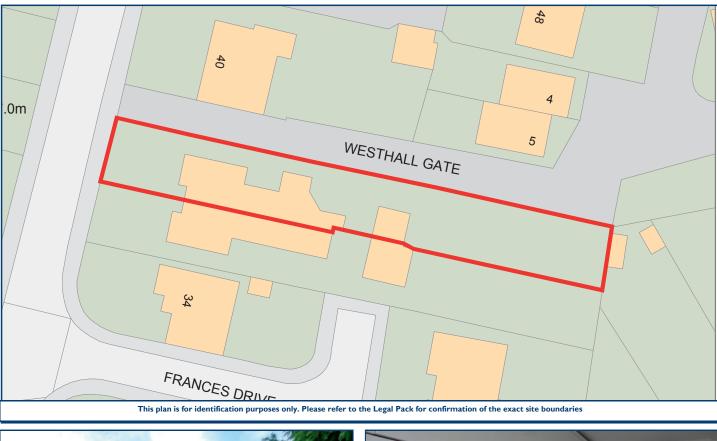
Legal Documents – Available at www.cottons.co.uk Viewings - Via Cottons – 0121 247 2233







Freehold Investment Opportunity (8 Flats and Coach House) *Guide Price: £600,000 - £650,000 (+Fees)











Cottons CHARTERED SURVEYORS

LOT 30

Leasehold Vacant One Bedroom Flat in Well Regarded Location *Guide Price: £55,000 - £59,000 (+Fees)

Flat 6, 43 Middleton Hall Road, Kings Norton, Birmingham, West Midlands B30 IAB

Property Description:

A one bedroom flat situated on the second floor of a large converted former dwelling house of part-rendered brick construction with pitched tile clad roof. The property is set back behind a tarmac forecourt providing residents parking and is prominently located at the junction with Station Road. The flat benefits from generous accommodation and UPVC double glazed windows but requires modernisation and improvement throughout.

The property forms part of well regarded residential area, conveniently situated within approx. 100 metres from Kings Norton Railway Station and 200 metres from Cotteridge Town Centre.

Accommodation:

Ground Floor

Shared Entrance Hall and stairs to first floor access to Flat 6, Second FloorStairs and Large Landing, Lounge: 19.42 sq m, Double Bedroom: 13.76 sq m, Breakfast Kitchen: 8.67 sq m including Lobby, Bathroom: 4.14 sq m with panel bath having shower over, pedestal wash basin and wc. Outside:

Communal car parking area.

Leasehold Information:

Lease Term: 99 years from 25/12/1975. Ground Rent & Service Charge: Refer to Legal Pack.

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233









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Cavendish House, 359 - 361 Hagley Road, Edgbaston, Birmingham, B17 8DL

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PROTECTED





Leasehold Vacant Possession One Bedroom Flat - LONG LEASE *Guide Price: £85,000 - £95,000 (+Fees)

115 Lyde Green, Halesowen, West Midlands B63 2PS

Property Description:

A well laid out second floor one bedroom flat, which has been recently refurbished to a high standard, along with new central heating system with a 5 year warranty, newly fitted kitchen and new electric garage door with remote control allowing for off-road parking in a tandem garage.

The property benefits from a security door, one bedroom, double glazed windows, newly fitted kitchen, bathroom and communal gardens.

The Seller has recently extended the lease, please see legal pack.

The property has previously been let out for approx. £400pcm.



Accommodation

(All measurements are maximum length & width)

Ground Floor Communal Entrance to Stairs.

Second Floor

Reception Room (4.9 x 3 mtrs), Kitchen (3.6 x 2 mtrs), Bedroom (Double) (4 x 2.7 mtrs) and Bathroom 2.4 x 1.6 mtrs). Outside: Communal Gardens.

Leasehold Information

Term: 7th January 2019 to 28th September 2162 - 147 Years Unexpired Service Charge: Refer to Legal Pack

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233





Freehold Vacant Terraced House

*Guide Price: £110,000 - £120,000 (+Fees)

LOT 32

50 Solihull Road, Sparkhill, Birmingham, West Midlands BII 3AG

Property Description:

A mid terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled forgarden. The property benefits from having UPVC double glazing and gas fired central heating. Solihull Road is located off both Formans Road and Stratford Road and is within walking distance to the main shops and amenities located on the Stratford Road

Accommodation:

Ground Floor Lounge (4.33m × 3.23m), Dining Room (3.24m × 3.68m), Kitchen. First Floor Landing, Bedroom I (3.24m ×3.72), Bedroom 2 (3.72m × 2.34m)

and Bathroom (3.74m x 1.86m) having panelled bath, wash basin and WC

Outside: Front Walled foregarden Rear Garden

Legal Documents Available at www.cottons.co.uk

Viewings - Via Cottons - 0121 247 2233







Freehold Vacant Three Bedroom Terraced House. *Guide Price: £90,000 - £97,000 (+Fees)

24 Yenton Grove, Erdington, Birmingham, West Midlands B24 0HZ

Property Description:

A mid terraced house of two storey brick construction surrounded by a pitch tile clad roof set back from the road behind a foregarden. The property provides well laid out accommodation but requires modernisation and improvement throughout. The property is situated on Yenton Grove which is accessed from Pitts Farm Road which in turn is approached from the main Chester Road.

Accommodation:

Ground Floor

Entrance Hall, Through Lounge: 21.0 sq.mtrs, Kitchen: 10.47 sq.mtrs. with pantry, Secondary Entrance Hall/Lobby: 3.13 sq.mtrs, with Store .

First Floor

Stairs and Landing, Bedroom One: 13.1 sq.mtrs, Bedroom Two: 9.32 sq.mtrs with storage cupboard, Bedroom Three: 6.38 sq.mtrs, Bathroom: 2.82 sq.mtrs, with bath and wash basin, Separate wc.

Outside:

Front:: Foregarden. Rear: Overgrown lawned garden.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233











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Freehold Vacant Three Bedroom Semi Detached House *Guide Price: £150,000 - £165,000 (+Fees)

LATE ENTRY - LATE ENTRY 105 Beechmore Road, Sheldon, Birmingham, West Midlands B26 3AS

Property Description:

LOT 34

A traditional Three Bedroom Semi Detached House of part rendered brick construction with a hipped tile clad roof providing well laid out accommodation but requiring complete modernisation and improvement. Beechmore Road forms part of an established residential area and is accessed off both Barrows lane and Brays Road, both leading off Coventry Road (A45) which provides direct access a wide range of shops, restaurants and amenities along with the M42 Motorway (J.6), Birmingham Airport, The NEC and Birmingham City Centre.

Accommodation:

Ground Floor

Reception Hall, Through Lounge: 25.69 sq.mtrs, Kitchen: 10.46 sq.mtrs,

First Floor

Stairs and Landing, Bedroom One: 12.87 sq.mtrs, Bedroom Two: 11.63 sq.mtrs, Bedroom Three: 3.79 sq.mtrs, Bathroom with bath, wash basin and w.c.

Outside:

Front: Foregarden and driveway leading to lean-to side garage Rear: Garden

Legal Documents:

Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233









--- Legal Documents Online ---



Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents.

Service Provided By The Essential Information Group Ltd www.eigroup.co.uk 0870 112 30 40 Please note all Legal Packs are available on our website and all parties wishing to inspect a Legal Pack must register their correct details and password with the site. The Legal Packs are updated regularly during our marketing but documents may be added or changed during this period prior to the auction. Whilst we will endeavour to inform all persons registered for Legal Packs of any changes it is the responsibility of all bidders to re-check the Legal Packs for any changes prior to bidding and the Auctioneers/ Vendors accept no liability whatsoever for a bidder not adhering to this advise.



Freehold Vacant Fully Refurbished Semi Detached House *Guide Price: £160,000 - £175,000 (+Fees)

For Sale Following Extensive Repair & Refurbishment by Insurers due to Fire Damage in 2019 26 Church Road, Kirby Muxloe, Leicester, Leicestershire, LE9 2AD



Property Description:

A traditional semi detached house of two storey brick construction surmounted by a pitched tile clad roof, set back from the road behind a walled foregarden.

The property has been extensively repaired and refurbished by Insurers acting for the seller following a serious fire in April 2019 and in brief works include new roof covering, timbers and insulation, re-plastering of walls and ceilings, complete rewiring, new plumbing , installation of new central heating & combination boiler, new kitchen and bathroom fitments, re-decoration, new doors and joinery, new UPVC double glazed windows and external doors (except verandah), new joists and timber flooring to first floor, new stairs and new floorcoverings. The works are estimated to have cost in the region of £120,000 including Vat. A specification of works will be included in the legal documents. The property is in 'ready to move in' condition and would suit either an owner occupier or investor.

The property forms part of a popular village and Church Road leads directly off Main Street which provides access to a wide range of local retail amenities and services located in Kirby Muxloe Village Centre and the property is conveniently



located approximately five miles to the west of Leicester City Centre.

Accommodation

Porch Entrance, Reception Hall with Utility Cupboard, Lounge: 3.74m x 3.58m, Dining Room: 3.58m x 3.31m, Kitchen with modern fitted units: 2.6m x 2.24m, Verandah (not double glazed): 2.97m x 2.09m. Brick Store & W.C.

First Floor

Stairs and Landing, Bedroom One (Double): 3.6m x 3.8m, Bedroom Two (Double): $3.59m \times 3.3m$, Bedroom Three (Box Room): $1.76m \times 1.95m$ maximum, Bathroom: $2.61m \times 2.26m$ with modern suite having shower bath with shower over, vanity wash basin and w.c.

Outside:

Front: Small gravelled forecourt Rear: Pedestrian side access to large garden.

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233









*Refer to Guide and Reserve Price Definitions on Inside Cover.

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LOT 36 Freehold Mixed Use Investment - Retail Shop, Hair Salon & 3 Bedroom Flat *Guide Price: £350,000 - £375,000 (+Fees)

137, 137A & 137B Longbridge Lane, Birmingham, West Midlands, B31 4LQ



Property Description:

An end terraced, two-storey mixed use premises of brick construction surmounted by a pitched tile clad roof.

The property benefits from a large ground floor retail area previously occupied as a Post Office.

137A is a Hair Salon who have been in occupation for over 20 years and renewed short leases multiple times. Rent: £7,600 per annum.

The apartment consists of Three Bedrooms, Living Room, Kitchen, Bathroom and generates ± 625 per calendar month.



Accommodation

(All measurements are maximum length & width) Ground Floor

Retail Shop: Large rectangular Retail Area: $6.8m \times 9.7m$, Rear Store: $2.7m \times 5.1m$ and Toilet providing wc and basin.

137A (Hair Salon):

(The Agent has not been able to gain access and inspect).

137B

Three bedrooms, Living Room, Kitchen, Bathroom. (The Agent has not been able to gain access and inspect).

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233







Cottons

LOT 37

Freehold Investment - Three Bedroom Mid-Terraced Property *Guide Price: £160,000 - £170,000 (+Fees)

42 Monica Road, Birmingham, West Midlands B10 9TG

Property Description:

An extended mid-terraced property of rendered brick construction surmounted by a tiled roof set back from the road behind a walled paved foregarden allowing for off road parking. The property benefits from having UPVC double glazing and gas fired central heating and is offered sale in a presentable condition. Monica Road is located off both Somerville Road and Coventry Road. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £650 pcm (£7,800 per annum)

Accommodation: Ground Floor

Entrance Hallway, Lounge, Dining Room, Kitchen, Stairs

First Floor

Landing, 3 Bedrooms, Bathroom having panelled bath with electric shower over, wash basin and WC

Outside:

Front Paved foregarden allowing for off road parking
Rear Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233







DEPOSITS AND ADMINISTRATION FEE

On the fall of the hammer the successful bidder will be deemed to have legally purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum of \pounds 2000).

In addition an Administration fee of £950 (inclusive of VAT) being payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £250 (inclusive of VAT).

Payment will be required by bank transfer within 24 hours of the auction ending and your bidding security payment will be credited against the monies due.

• All purchasers are requested to ensure that cleared funds are available on the

day of the auction which may entail a transfer of funds to their bank account

three days before the auction.

If you need any help please contact the Auction Team Tel 0121 247 2233

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A Freehold Vacant Former School with Redevelopment Potential *Guide Price: £150,000 - PLUS (+Fees)

By Instruction of the Joint LPA Receivers

Former Abbey School, Church Street, Tewkesbury, Gloucestershire, GL20 5PD



Property Description:

An imposing Grade II listed three-storey Georgian period built premises of brick construction and originally Tewkesbury High School for Girls founded in 1882, becoming Abbey School from 1973 until its closure in 2006. The property has since remained vacant and more recently formed part of a development scheme known as Abbey Square and included in an over-arching planning consent granted in 2014 for redevelopment of the property to apartments. Whilst the Abbey Square scheme has never been completed, the subject property is held on separate Land Registry Title and following appointment of LPA Receivers, no longer forms part of the scheme to which the planning consent relates.

The property is currently in a dilapidated condition requiring repair, refurbishment, redevelopment throughout.

The property is formally accessed from Church Street through a car park which whilst contained in the title is subject to a number of rights of occupation and all interested parties should check the Legal Documents in respect of this matter.

Church Street forms part of Tewkesbury Town Centre and Tewkesbury itself comprises of an historic market town, located at the junction of both the River Severn and River Avon and conveniently located within approximately one and a half miles to the west of the M5 Motorway (Junction 9).

Planning:

The property is contained in an overarching Planning Consent dated 6th August 2014 (Ref. 12/00866/FUL) granted by Tewkesbury Borough Council for various works and refurbishment of the existing building as part of an apartment scheme. It is understood the subject property had consent to convert to seven apartments as part of the scheme. All interested parties should satisfy themselves in relation to the status of the aforementioned Planning Consent prior to bidding.

The subject property may be suitable for a variety of uses including apartment conversion, office premises or public building and all interested parties should discuss any proposals which they may have with Tewkesbury Borough Council prior to bidding.

Accommodation

The property is in a dilapidated condition and only the ground floor area has been inspected. The property is understood to have additional accommodation to the first and second floors with a Gross Internal Area of approximately 557 sq.mtrs (6,000 sq.ft) although this cannot be verified. The website contains a full schedule of photographs for the ground floor along with internal video tour and plans for the property and some historic photographs for the upper floors. The property is officially accessed from Church Street over the car park. Emergency access is available at the rear from Abbey Square.

Ground Floor

Main Hallway, Rear Hallway with main staircase, Five Main Rooms, former Toilets/Wash Room, Kitchen, Internal Lobby and secondary stair access/Basement stairs (area not inspected): 218.6 sq m (2,353 sq ft).

Basement, First Floor, Second Floor: Not Inspected & accommodation cannot be verified. **Outside:**

Front: Car parking area, subject to occupational rights.

Please refer to the Land Registry Title Plan for confirmation of the exact boundaries.

Legal Documents:

Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233





Freehold Vacant Semi Detached House with Potential to Extend *Guide Price: £180,000 - £195,000 (+Fees)

36 Davenham Close, Malvern, Worcestershire, WR14 2TY



Property Description:

An opportunity to purchase a well laid out semi detached house of two-storey brick construction surmounted by a pitched tile clad roof, benefiting from UPVC double glazed windows, gas fired central heating, three good sized bedrooms and offering ample scope to extend the existing accommodation (subject to Planning Consent).

The property occupies a large plot set back behind a lawned foregarden, with generous rear garden and was originally built in the 1950's for RAF personnel stationed nearby.

The property forms part of a popular and well regarded residential area within half a mile of Malvern Town Centre. Malvern itself is a most popular and sought after location and the property enjoys views to the rear over the Malvern Hills, which is designated as an area of outstanding natural beauty.

Accommodation: Ground Floor

Porch Entrance, Reception Hall, Lounge: 14.81 sq m, Dining Room: 10.85 sq m with patio doors, Kitchen: 8.81 sq m with range of units and pantry cupboards, Rear Entrance Hall, Workshop: 5.10 sq m, Toilet with w.c. and wash basin.



First Floor

Stairs and Landing, Bedroom One: 11.62 sq m, Bedroom Two: 6.77 sq m, Bedroom Three: 10.21 sq m, Bathroom: 3.26 sq m with panel bath having shower over, pedestal wash basin and w.c.

Outside:

Front: Wide lawned foregarden, providing scope for creation of off road car parking, pedestrian side access to rear.

Rear: Large predominantly lawned garden with mature borders.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233





Declaration of Interest:

The property is being sold on behalf of executors and a Cottons staff member has been appointed as executor to this estate.







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Freehold Vacant Semi Detached House with Three Bedrooms *Guide Price: £90,000 - £98,000 (+Fees)

By Instruction of Dudley Metropolitan Borough Council I Stourdell Road, Halesowen, West Midlands B63 2AN

Property Description:

A semi detached house of two-storey brick construction, surmounted by a pitched tile clad roof, occupying a large plot, privately set back from the road and benefitting from three double bedrooms and large rear garden but requiring modernisation and improvement.

The property forms part of a popular and established residential area and is situated at the junction with Banners Lane, conveniently within approximately one and a half miles to the west of Halesowen Town Centre and three miles to the east of Stourbridge Town Centre.

Accommodation:

Ground Floor

Large Reception Hall: 7.29 sq m, Through Lounge: 19.87 sq m, Dining Kitchen: 11.12 sq m with pantry, Rear Entrance Hall/Passageway with brick stores and toilet with wc.

First Floor

Stairs and Landing, Bedroom One (Double): 10.02 sq m, Bedroom Two (Double): 11.93 sq m, Bedroom Three (Double): 10.02 sq m, Bathroom: 4.15 sq m with bath, wash basin and wc.

Outside:

Front: Terraced foregarden. Rear: Patio area, brick Workshop, large garden.

Legal Documents: Available at www.cottons.co.uk Viewings: Via Cottons - 0121 247 2233







LEGAL PACKS

Once you have successfully bid for a property you have become the legal purchaser and are duty bound to complete within the contractual time scale.

It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for each lot by the vendor's solicitors prior to the Auction.

The Legal Pack is available at the Auctioneers offices and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property.

If you need any help please contact the Auction Team Tel 0121 247 2233





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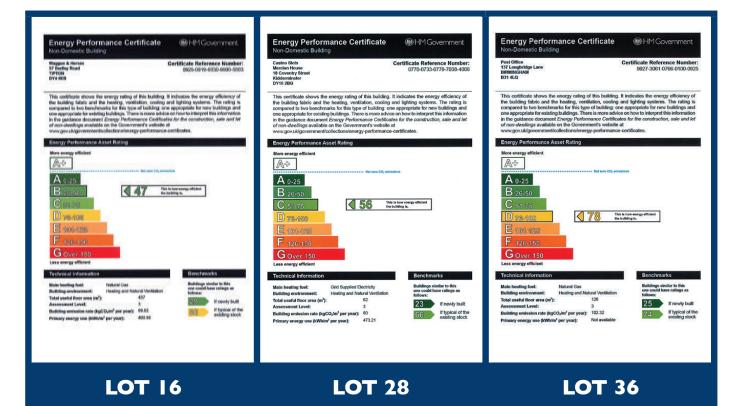
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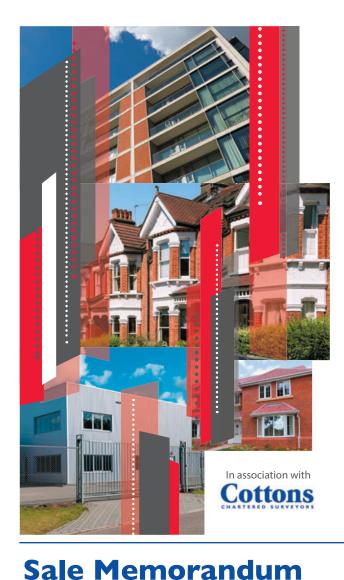
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The **seller** agrees to sell and the **buyer** agrees to buy the lot for the price. This agreement is subject to the **conditions** so far as they apply to the **lot**.

We acknowledge receipt of the deposit -

Signed by the **buyer**

Signed by us as agent for the **seller**

The **buyer's** conveyancer is

Name

Address

Contact

Date

Name and address of **seller**

Name and address of **buyer**

The **lot**

The **price** (excluding any **VAT**)

Deposit paid

Common Auction Conditions for Auction of Real Estate in England & Wales 4th Edition

The Common Auction Conditions have been produced for real estate auctions in England and Wales to set a common standard across the industry. They are in three sections:

Glossary

The glossary gives special meanings to certain words used in both sets of conditions.

Auction Conduct Conditions

The Auction Conduct Conditions govern the relationship between the auctioneer and anyone who has a catalogue, or who attends or bids at the auction. They cannot be changed without the auctioneer's agreement. We recommend that these conditions are set out in a two-part notice to bidders in the auction catalogue, part one containing advisory material – which auctioneers can tailor to their needs – and part two the auction conduct conditions. Sale Conditions

The Sale Conditions govern the agreement between each seller and buyer. They include general conditions of sale and template forms of special conditions of sale, tenancy and arrears schedules and a sale memorandum. This glossary applies to the **auction conduct conditions** and the **sale conditions**.

Wherever it makes sense:

• singular words can be read as plurals, and plurals as singular words;

• a "person" includes a corporate body;

words of one gender include the other genders;

 references to legislation are to that legislation as it may have been modified or re-enacted by the date of the auction or the contract date (as applicable); and

where the following words printed in bold black type appear in bold blue type they have the specified meanings.
 Actual completion date

The date when **completion** takes place or is treated as taking place for the purposes of apportionment and calculating interest.

Addendum

An amendment or addition to the **conditions** or to the **particulars** or to both whether contained in a supplement to the **catalogue**, a written notice from the **auctioneers** or an oral announcement at the **auction**.

Agreed completion date

Subject to condition G9.3:

(a) the date specified in the special condition; or

(b) if no date is specified, 20 **business days** after the **contract date**; but if that date is not a **business day** the first subsequent **business day**.

Approved financial institution

Any bank or building society that has signed up to the Banking Code or Business Banking Code or is otherwise acceptable to the **auctioneers**.

Arrears

Arrears of rent and other sums due under the tenancies and still outstanding on the actual completion date.

Arrears schedule

The arrears schedule (if any) forming part of the special conditions.

Auction The auction advertised in the catalogue.

Auction conduct conditions

The conditions so headed, including any extra auction conduct conditions.

Auctioneers

The auctioneers at the auction.

Business day

Any day except (a) a Saturday or a Sunday; (b) a bank holiday in England and Wales; or (c) Good Friday or Christmas Day.

Buyer The person who agrees to buy the lot or, if applicable, that person's personal representatives: if two or more are jointly the buyer their obligations can be enforced against them jointly or against each of them separately.

Catalogue

The catalogue to which the conditions refer including any supplement to it.

Completion

Unless otherwise agreed between seller and buyer (or their conveyancers) the occasion when both seller and buyer have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

Condition

One of the auction conduct conditions or sales conditions.

Contract

The contract by which the seller agrees to sell and the buyer agrees to buy the lot.

Contract date The date of the auction or, if the lot is not sold at the auction:

(a) the date of the **sale memorandum** signed by both the **seller** and **buyer**; or

(b) if contracts are exchanged, the date of exchange. If exchange is not effected in person or by an irrevocable agreement

(c) in termines for energies, in the energies in terminate intervention of the energies in the energies in

Documents

Documents of title (including, if title is registered, the entries on the register and the title plan) and other documents listed or referred to in the **special conditions** relating to the **lot**.

Financial charge

A charge to secure a loan or other financial indebtedness (not including a rent charge).

General conditions

That part of the sale conditions so headed, including any extra general conditions.

Interest rate

If not specified in the **special conditions**, 4% above the base rate from time to time of Barclays Bank plc. (The **interest** rate will also apply to judgment debts, if applicable.)

Lot

Each separate property described in the **catalogue** or (as the case may be) the property that the **seller** has agreed to sell and the **buye** to buy (including **chattels**, if any).

Old arrears

Arrears due under any of the tenancies that are not "new tenancies" as defined by the Landlord and Tenant (Covenants) Act 1995.

Particulars The section of the catalogue that contains descriptions of each lot (as varied by any addendum).

Practitioner

An insolvency practitioner for the purposes of the Insolvency Act 1986 (or, in relation to jurisdictions outside the United Kingdom, any similar official).

Price

The price that the **buyer** agrees to pay for the **lot**. **Ready to complete**

Ready, willing and able to complete: if **completion** would enable the **seller** to discharge all **financial charges** secured on the lot that have to be discharged by **completion**, then those outstanding financial charges do not prevent the **seller** from being **ready to complete**.

Sale conditions

The general conditions as varied by any special conditions or addendum.

Sale memorandum

The form so headed (whether or not set out in the catalogue) in which the terms of the contract for the sale of the lot are recorded.

Seller The person selling the lot. If two or more are jointly the seller their obligations can be enforced against them jointly or against each of them separately.

Special conditions Those of the sale conditions so headed that relate to the lot.

Tenancies

Tenancies, leases, licences to occupy and agreements for lease and any documents varying or supplemental to them. Tenancy schedule

The tenancy schedule (if any) forming part of the special conditions.

Transfer Transfer includes a conveyance or assignment (and "to transfer" includes "to convey" or "to assign").

TIPF

The Transfer of Undertakings (Protection of Employment) Regulations 2006.

VAT Value Added Tax or other tax of a similar nature.

VAT option

An option to tax.

We (and us and our) The auctioneers. Your (and your)

Someone who has a copy of the catalogue or who attends or bids at the auction, whether or not a buyer.

Auction conduct conditions

A1 Introduction

A1.1 Words in bold blue type have special meanings, which are defined in the Glossary.

A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2 Our role A2.1 As agents for each seller we have authority to:

(a) prepare the **catalogue** from information supplied by or on behalf of each **seller**;

(b) offer each lot for sale;

(c) sell each lot;

(d) receive and hold deposits;

(e) sign each sale memorandum; and

(f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.

A2.2 **Our** decision on the conduct of the **auction** is final.

A2.3 We may cancel the **auction**, or alter the order in which **lots** are offered for sale. We may also combine or divide **lots**. A **lot** may be sold or withdrawn from sale prior to the **auction**.

A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

A3 Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive of any applicable VAT.

A3.2 We may refuse to accept a bid. We do not have to explain why.

bids up to the reserve price are bids made by or on behalf of the seller.

reserve price just before bidding commences.

A4 The particulars and other information

responsible for the accuracy of that information or document.

that you have the correct versions.

if **you** make the successful bid for a **lot**.

A5.3 You must before leaving the auction

(b) sign the completed sale memorandum; and

(b) sign the sale memorandum on your behalf.

may then have a claim against you for breach of contract; or

proof of your identity if required by us);

A5.4 If you do not we may either:

A5 The contract

(if applicable).

(c) pay the deposit.

A5.5 The deposit:

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final.

been prepared by a conveyancer and are not intended to form part of a legal contract.

A3.4 Unless stated otherwise each **lot** is subject to a reserve price (which may be fixed just before the **lot** is offered for sale). If no bid equals or exceeds that reserve price the **lot** will be withdrawn from the **auction**. A3.5 Where there is a reserve price the **seller** may bid (or ask **us** or another agent to bid on the **seller's** behalf) up to

the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices

within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last

published guide price will normally be at or above any reserve price, but not always - as the seller may fix the final

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based

on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

A4.2 If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you

take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you

A5.2 You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including

(a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller

(a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and

(b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.

A5.7 If the **buyer** does not comply with its obligations under the **contract** then:

(a) you are personally liable to buy the lot even if you are acting as an agent; and

(b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot. A6 Extra Auction Conduct Conditions

A6.1 Despite any special condition to the contrary the minimum deposit we accept is £2000 (or the total price, if less). A special condition may, however, require a higher minimum deposit.

A6.2 The deposit will be held by the auctioneers as agents for the seller unless the sale is subject to VAT when it will be held as stakeholder.

Words in bold blue type have special meanings, which are defined in the Glossary.

The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1 The lot

G1.1 The lot (including any rights to be granted or reserved, and any exclusions from it) is described in the special conditions, or if not so described the lot is that referred to in the sale memorandum.

G1.2 The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession on completion

G1.3 The lot is sold subject to all matters contained or referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.

G1.4 The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:

(a) matters registered or capable of registration as local land charges;

(b) matters registered or capable of registration by any competent authority or under the provisions of any statute;

(c) notices, orders, demands, proposals and requirements of any competent authority; (d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways

or public health:

(e) rights, easements, quasi-easements, and wayleaves;

(f) outgoings and other liabilities;

(g) any interest which overrides, within the meaning of the Land Registration Act 2002;

(h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and

(i) anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.

G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified

G1.7 The lot does not include any tenant's or trade fixtures or fittings.

G1.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use

G1.9 The **buyer** buys with full knowledge of:

(a) the documents, whether or not the buyer has read them; and

(b) the physical condition of the lot and what could reasonably be discovered on inspection of it, whether or not the buver has inspected it.

G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

G2.1 The amount of the deposit is the greater of:

(a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and

(b) 10% of the price (exclusive of any VAT on the price)

G2.2 The deposit

(a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and

(b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the seller. G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions

62.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract.

G2.5 Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

G3. Between contract and completion

G3.1 Unless the special conditions state otherwise, the seller is to insure the lot from and including the contract date to completion and:

(a) produce to the **buyer** on request all relevant insurance details:

(b) pay the premiums when due;

(c) if the buyer so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy:

(d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contracting purchaser;

(e) unless otherwise agreed, cancel the insurance at completion, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and

(f) (subject to the rights of any tenant or other third party) hold on trust for the buyer any insurance payments that the seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion. G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to

any reduction in price, or to delay completion, or to refuse to complete. G3.3 Section 47 of the Law of Property Act 1925 does not apply.

G3.4 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior

to completion. G4. Title and identity

G4.1 Unless condition G4.2 applies, the buyer accepts the title of the seller to the lot as at the contract date and may raise no requisition or objection except in relation to any matter that occurs after the contract date.

64.2 If any of the **documents** is not made available before the **auction** the following provisions apply:

(a) The buyer may raise no requisition on or objection to any of the documents that is made available before the auction

(b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.

(c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the **buyer** the original or an examined copy of every relevant **document**. (d) If title is in the course of registration, title is to consist of certified copies of:

(i) the application for registration of title made to the land registry;

(ii) the **documents** accompanying that application;

(iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

(iv) a letter under which the seller or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. (e) The buyer has no right to object to or make requisitions on any title information more than seven business days

after that information has been given to the **buyer**. G4.3 Unless otherwise stated in the **special conditions** the **seller** sells with full title guarantee except that (and the transfer shall so provide):

(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the buver: and

(b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.

G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract. G4.5 The seller does not have to produce, nor may the buyer object to or make a requisition in relation to, any prior or superior title even if it is referred to in the documents.

G4.6 The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions apply. G5. Transfer

G5.1 Unless a form of transfer is prescribed by the special conditions:

(a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and

(b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.

G5.2 If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability.

G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer. G6. Completion

G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.

G6.2 The amount payable on completion is the balance of the price adjusted to take account of apportionments plus (if applicable) VAT and interest.

G6.3 Payment is to be made in pounds sterling and only by:

(a) direct transfer to the seller's conveyoncer's client account; and (b) the release of any deposit held by a stakeholder.

66.4 Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account.

G6.5 If completion takes place after 1400 hours for a reason other than the seller's default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next business day.

G6.6 Where applicable the **contract** remains in force following **completion**.

G7. Notice to complete

G7.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the essence.

G7.2 The person giving the notice must be ready to complete G7.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the seller has:

(a) terminate the contract;

(b) claim the deposit and any interest on it if held by a stakeholder;

(c) forfeit the deposit and any interest on it;

(d) resell the lot; and

(e) claim damages from the **buyer**

ĠŹ.4 If the **seller** fails to comply with a notice to complete the **buyer** may, without affecting any other remedy the buyer has:

(a) terminate the contract; and

(b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

(a) use all reasonable endeavours to obtain the licence at the seller's expense; and

(b) enter into any authorised guarantee agreement properly required.

(a) promptly provide references and other relevant information; and

to the claims of either seller or buyer for breach of this condition G9.

(b) comply with the landlord's lawful requirements.

G8. If the contract is brought to an end

If the contract is lawfully brought to an end-

(a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract: and

(b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition G7.3.

G9. Landlord's licence

G9.4 The seller must

G9.5 The **buyer** must:

G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.

G9.2 The contract is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.

G9.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.

G9.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has

not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition G9) by

notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice

G10. Interest and apportionments

G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.

G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.

G10.3 Income and outgoings are to be apportioned at actual completion date unless:

(a) the **buyer** is liable to pay interest; and

(b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer; in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

G10.4 Apportionments are to be calculated on the basis that:

(a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made; (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and

(c) where the amount to be apportioned is not known at completion apportionment is to be made by reference to a reasonable estimate and further payment is to be made by seller or buyer as appropriate within five business days of the date when the amount is known.

G11 Arrears

Part 1 Current rent

G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of rent and other sums pavable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.

G11.2 If on completion there are any arrears of current rent the buyer must pay them, whether or not details of those arrears are given in the special conditions.

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

Part 2 Buyer to pay for arrears

G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears. G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of

which details are set out in the special conditions. G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover

those arrears.

Part 3 Buyer not to pay for arrears G11.7 Part 3 of this condition G11 applies where the special conditions:

(a) so state: or

(b) give no details of any arrears.

G11.8 While any arrears due to the seller remain unpaid the buyer must:

(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy; (b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);

(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

(d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the **buyer's** order;

(e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and

(f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in fayour of the seller in similar form to part 3 of this condition G11.

G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. Management

G12.1 This condition G12 applies where the lot is sold subject to tenancies.

G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.

G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or agreement to grant a new tenancy) and:

(a) the seller must comply with the buyer's reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;

(b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and

(c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer requires, or by reason of delay caused by the buyer.

G13. Rent deposits

G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a tenancy. In this condition G13 "rent deposit deed" means the deed or other document under which the rent deposit is held

G13.2 If the rent deposit is not assignable the seller must on completion hold the rent deposit on trust for the buyer and, subject to the terms of the rent deposit deed, comply at the cost of the buyer with the buyer's lawful instructions.

G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to: (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in

respect of any breach:

(b) give notice of assignment to the tenant; and

(c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14. VAT

G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.

G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern

G15.1 Where the special conditions so state:

(a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and

(b) this condition G15 applies

G15.2 The seller confirms that the seller

(a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and

(b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.

G15.3 The **buyer** confirms that:

(a) it is registered for VAT, either in the **buyer's** name or as a member of a VAT group:

(b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;

(c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and

(d) it is not buying the lot as a nominee for another person.

G15.4 The buyer is to give to the seller as early as possible before the agreed completion date evidence: (a) of the buyer's VAT registration;

(b) that the buyer has made a VAT option; and

(c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition G14.1 applies at completion. G15.5 The buyer confirms that after completion the buyer intends to:

(a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and

with the benefit of the tenancies; and

(b) collect the rents payable under the tenancies and charge VAT on them

G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then: (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;

(b) the **buyer** must within five **business days** of receipt of the **VAT** invoice pay to the **seller** the **VAT** due; and (c) if **VAT** is payable because the **buyer** has not complied with this **condition** G15, the **buyer** must pay and indemnify the seller against all costs, interest, penalties or surcharges that the seller incurs as a result.

G16. Capital allowances

G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in respect of the **lot**

G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the **buyer's** claim for capital allowances

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.

G16.4 The seller and buyer agree:

(a) to make an election on completion under Section 198 of the Capital Allowances Act 2001 to give effect to this condition G16; and

(b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.

G17.2 The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

G18. Landlord and Tenant Act 1987

G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.

G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19. Sale by practitioner

G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.

G19.2 The **practitioner** has been duly appointed and is empowered to sell the **lot**. G19.3 Neither the **practitioner** nor the firm or any member of the firm to which the **practitioner** belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19.4 The lot is sold:

(a) in its condition at completion;

(b) for such title as the seller may have; and

(c) with no title guarantee; and the **buyer** has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

(a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and

(b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act 1925

G19.6 The buyer understands this condition G19 and agrees that it is fair in the circumstances of a sale by a practitioner.

G20. TUPE

G22, Service Charge

G20.1 If the special conditions state "There are no employees to which TUPE applies", this is a warranty by the seller to this effect.

G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs apply

(a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion

(b) The buyer confirms that it will comply with its obligations under TUPE and any special conditions in respect of the Transferring Employees.

(c) The buyer and the seller acknowledge that pursuant and subject to TUPE, the contracts of employment between the Transferring Employees and the seller will transfer to the buyer on completion.

(d) The buyer is to keep the seller indemnified against all liability for the Transferring Employees after completion. G21. Environmental

G21.1 This condition G21 only applies where the special conditions so provide.

G22.2 No apportionment is to be made at completion in respect of service charges.

the service charge year current on completion showing:

(a) service charge expenditure attributable to each tenancy;

(b) payments on account of service charge received from each tenant;

G22.4 In respect of each tenancy, if the service charge account shows that:

(c) any amounts due from a tenant that have not been received;

G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot. G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental condition of the lot.

G22.1 This condition G22 applies where the lot is sold subject to tenancies that include service charge provisions.

G22.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for

(a) payments on account (whether received or still then due from a tenant) exceed attributable service charge

(d) any service charge expenditure that is not attributable to any tenancy and is for that reason irrecoverable.

expenditure, the **seller** must pay to the **buyer** an amount equal to the excess when it provides the service charge account; (b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the **buyer** must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the **seller** within five **business days** of receipt in cleared funds; but in respect of payments on account that are still due from a tenant **condition** G11 (**arrears**) applies. G22.5 In respect of service charge expenditure that is not attributable to any **tenancy** the **seller** must pay the expenditure incurred in respect of the period before **actual completion date** and the **buyer** must pay the expenditure incurred in respect of the period after **actual completion date**. Any necessary monetary adjustment is to be made within five **business days** of the **seller** providing the service charge account to the **buyer**.

622.6 If the **seller** holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund: (a) the **seller** must pay it (including any interest earned on it) to the **buyer** on **completion**; and

(b) the **buyer** must covenant with the **seller** to hold it in accordance with the terms of the **tenancies** and to indemnify the **seller** if it does not do so.

G23. Rent reviews

623.1 This condition 623 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.

623.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

623.3 Following **completion** the **buyer** must complete rent review negatiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the **seller**, such consent not to be unreasonably withheld or delayed.

G23.4 The seller must promptly:

(a) give to the **buyer** full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and

(b) use all reasonable endeavours to substitute the **buyer** for the **seller** in any rent review proceedings.

623.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

623.6 When the rent review has been agreed or determined the **buyer** must account to the **seller** for any increased rent and interest recovered from the tenant that relates to the **seller's** period of ownership within five **business days** of receipt of cleared funds.

623.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by **completion** the increased rent and any interest recoverable is to be treated as **arrears**.

623.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings. 624. Tenancy renewals

624.1 This **condition** 624 applies where the tenant under a **tenancy** has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

624.2 Where practicable, without exposing the seller to liability or penalty, the seller must not without the written consent of the **buyer** (which the **buyer** must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

624.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the buyer reasonably directs in relation to it.

G24.4 Following completion the buyer must:

(a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;

(b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed tenancy) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds.

624.5 The seller and the **buyer** are to bear their own costs in relation to the renewal of the **tenancy** and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the special conditions.

G25.2 Where a warranty is assignable the **seller** must:

(a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and (b) apply for (and the seller and the buyer must use all reasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.

G25.3 If a warranty is not assignable the seller must after completion

(a) hold the warranty on trust for the **buyer**; and

(b) at the buyer's cost comply with such of the lawful instructions of the buyer in relation to the warranty as do not place

the seller in breach of its terms or expose the seller to any liability or penalty. G26. No assignment

The **buyer** must not assign, mortgage or otherwise transfer or part with the whole or any part of the **buyer's** interest under this **contract**.

G27. Registration at the Land Registry

627.1 This condition 627.1 applies where the **lot** is leasehold and its sale either triggers first registration or is a registrable disposition. The **buyer** must at its own expense and as soon as practicable:

(a) procure that it becomes registered at Land Registry as proprietor of the lot;

(b) procure that all rights granted and reserved by the lease under which the **lot** is held are properly noted against the affected titles; and

(c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor. 627.2 This condition 627.2 applies where the lot comprises part of a registered title. The buyer must at its own expense and as soon as practicable:

(a) apply for registration of the transfer;

(b) provide the seller with an official copy and title plan for the buyer's new title; and

(c) join in any representations the seller may properly make to Land Registry relating to the application.

G28. Notices and other communications

628.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancers.

G28.2 A communication may be relied on if: (a) delivered by hand; or

(b) made electronically and personally acknowledged (automatic acknowledgement does not count); or

(c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the **sale memorandum**) by a postal service that offers normally to deliver mail the next following **business day**. 628.3 A communication is to be treated as received: (a) when delivered, if delivered by hand; or

(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a business day a communication is to be treated as received on the next business day. 628.4 A communication sent by a postal service that offers normally to deliver mail the next following business day will

628.4 A communication sent by a postal service that offers normally to deliver mail the next following **business day** will be treated as received on the second **business day** after it has been posted.

629. Contracts (Rights of Third Parties) Act 1999 No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

G30. Extra General Conditions

G30.1 If a cheque for all or part of the deposit is not cleared on first presentation, the **auctioneers** are under no obligation to re-present the cheque, but should they do so (at their sole discretion) then the **buyer** will pay to the **auctioneers** a fee of £100 plus VAT, such payment being due whether or not the cheque ultimately clears.

630.2 Vacant possession of the **lot** shall be given to the **buyer** on **completion** except where stated in the **special conditions**. The **buyer** accepts that vacant possession of the whole or any part of the **lot** offered with vacant possession notwithstanding that:

(a) there may be furniture fittings or effects remaining at the lot in which case the buyer shall not be entitled to require the removal of such items or delay completion on the grounds that the existence of such items does not constitute vacant possession, and

(b) that all or part of the lot whether comprising a house, part of a house, flat or flats may not legally be used for immediate residential occupation.

G30.3 The **buyer** will pay to the **auctioneers** a Buyers Administration Fee of £600 inclusive of VAT (£300 for transactions of less than £10,000). If for any reason this sum is not paid on exchange of contracts then it will be payable to the **seller's** solicitors on **completion** in addition to the purchase **price**.

G30.4 Any description of the lot which includes reference to its use does not imply or warrant that it may be legally used for that purpose.

G30.5 If the **buyer** is unable to provide adequate means of identification in the auction room either for himself or for the contractual **buyer** (if this is different) the **auctioneers** may retain the **sale memorandum** signed by or on behalf of the **seller** until such identification is produced and in the absence of its production may (as agents for the **seller**) treat this as the **buyers** repudiation of the **contract** and re-offer the **lot** for sale.

G30.6 The **auctioneers** shall be under no financial liability in respect of any matters arising out of the **auction** or the **particulars** of any **lot** or any of the **conditions** relating to any **lot**. No claims shall be made against the **auctioneers** by the **buyer** in respect of any loss or damage or claim actually or allegedly suffered by or made against the **buyer** by reason of the **buyer** entering into the **contract**.

630.7 The **auctioneers** have undertaken their best endeavours to satisfy themselves as to the bone fides of the **seller** and that he is the beneficial owner but we give no warranty.

A full copy of the Common Auction Conditions including the Glossary can be found at: www.rics.org/commonauctionconditions

LEGAL PACKS

Once you have successfully bid for a property you have become the legal purchaser and are duty bound to complete within the contractual time scale.

It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for each lot by the vendor's solicitors prior to the Auction.

The Legal Pack is available at the Auctioneers offices and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property.

If you need any help please contact the Auction Team Tel 0121 247 2233



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