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Cottons CHARTERED SURVEYORS

AUCTION

THURSDAY 10th JULY 2014 II:00 AM

LOCATION

ASTON VILLA FOOTBALL CLUB
VILLA PARK
BIRMINGHAM
B6 6HE

0121 247 2233 auctions@cottons.co.uk

www.cottons.co.uk

Important notice to be read by all bidders Condition of Sale

Each Property/Lot will, unless previously withdrawn, be sold subject to the special and general conditions of sale which have been prepared by the Vendors Solicitors. These conditions are available for inspection prior to the auction sale at the Vendors Solicitors and Auctioneers offices and online at www.cottons.co.uk and will also be available for inspection in the sale room on the day of the auction, but they will NOT then be read.

The purchaser shall be deemed to bid upon these terms whether they have inspected the conditions or not

Auctioneers Advice

If your bid is successful, you will have entered into a binding contract to purchase that particular Lot. It is therefore important that you consider the following:

- I. It is important for you to view the property and satisfy yourself as to the condition, obtaining any Surveyors reports you may feel appropriate. Viewing arrangements for each Lot are shown in the catalogue. Inspection of investment properties, is by courtesy of the tenant(s) and full consideration should be given to their occupancy.
- 2. It is assumed that interested parties have carefully inspected the relevant properties and made appropriate pre-contract searches and enquiries. You are advised to instruct your legal adviser to make these enquiries on your behalf. It is strongly recommended that prospective purchasers check the Auction particulars to satisfy themselves of the accuracy of all measurements, descriptions, statements etc and to confirm for their own purpose, any fixtures, fittings or contents present in the property, which are to be included or excluded from the sale. All measurements and areas referred to in these particulars are approximate only. Neither the Auctioneers nor the Vendor(s) are responsible for errors in description of any Lot or for any fault or defect, giving no warranty whatsoever, the buyers being held to have satisfied themselves as to the condition and description of the Lots before bidding. All information relating to investment properties has been provided by the vendors or agents acting on their behalf and whilst deemed to be accurate the auctioneers can provide no guarantees to this effect. All interested parties must satisfy themselves that the tenancy information contained within the auction catalogue is correct and bid on this basis.
- 3. The Auctioneers and/or Vendor(s) reserves the right to sell or withdraw any lot prior to the auction sale and cannot be held responsible for any abortive costs, losses or damages of a prospective purchaser. We would strongly recommend that you telephone on the day prior to the auction sale to confirm that the property you are interested in, is still for sale.
- 4. Some lots may be subject to last minute changes or corrections given on the day of the auction by way of addendum.
- 5. The Auctioneers provide no guarantee nor have they tested any of the services, sanitary fitments, drains and any other pipework, appliances, heating systems and electrical fitments. Prospective purchasers are advised to undertake their own investigations.
- 6. It is important that any finance arrangements are made well in advance of the auction date, as you will normally be expected to complete the sale within 28 days thereafter.

- 7. Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which the seller might be prepared to sell at the date of the guide price but guide prices may change. All bidders will be notified of this change by the Auctioneer prior to the Lot being offered. The reserve price will be agreed between the auctioneer and the vendor prior to the auction sale and will be the minimum price that the vendor is prepared to accept. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.
- 8. We the Auctioneers may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it and our decision is final. Unless stated otherwise, each lot is subject to a reserve price. If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.
- 9. At the fall of the hammer the property is legally sold and the purchaser is liable for insuring the property that they have purchased. The Auctioneers have arranged, through their special "Auction Block Policy", insurance cover for all Lots for a period of 28 days, from the auction date. This insurance is subject to confirmation by the purchaser within 30 minutes of the sale. A certificate of cover, will be issued upon payment of a nominal premium.
- 10. At the fall of the hammer, the successful bidder must immediately present to the Auctioneers staff their name, address and solicitors details, and if bidding on behalf of a third party, the name and address of the person or company, on whose behalf they have been bidding. Proof of identity is required, so ensure that you bring with you a Driving Licence, Passport or other acceptable form of identification.
- 11. The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid before leaving the auction room. If the purchaser fails to comply with this condition, the money deposited, in part payment or the full purchase price, if this has been paid by the purchaser, shall be forfeited and any or all of the Lots may, at the discretion of the Auctioneers, be re-sold by public or private sale and any deficiency, together with all costs, attending such a re-sale, shall be made good by the defaulter at this sale.
- 12. If any question should arise, not provided for in any of the conditions, the Auctioneers shall decide the same and their decision shall be final.
- 13. The Auctioneers reserve the right to photograph successful bidders for security purposes.
- 14. The successful bidder will be required to pay an Administration Fee of £395 + VAT, in addition to the 10% deposit (subject to a minimum deposit of £2000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £150 + VAT.
- 15. Value Added Tax: It is the responsibility of all bidders to inspect the legal packs and make their own enquires relating to whether or not VAT will be charged in addition to the purchase price for a particular Lot.

IMPORTANT NOTICE

All Bidders must arrive at the Auction with the required Identification Documents and an appropriate means of Deposit Payment. Full details are outlined below. If you fail to comply with these requirements, we will be unable to register you for Bidding.

Proceeds of Crime Act 2002/ Money Laundering Regulations 2003

Money Laundering Regulations were introduced by the Government from 1st March 2004 governing the way in which auction deposits are

To comply with this Act, we require all purchasers to pay their deposit by any of the following methods:

- Bank/Building Society Draft
- Personal/Company Cheque (All cheques must be accompanied by a Bank/Building Society statement showing proof of funds)
- Debit/Credit Card Payments

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

Credit card or Business card Payments

Payment by credit card or debit card is acceptable. For payments by credit card or by a card linked to a business or corporate account a 2.00% surcharge is payable.

Please note we only accept Visa and MasterCard. All cards must be Chip & Pin enabled.

ID

All purchasers will be required to provide proof of both their Identity and Current Address. We require that all parties intending to bid for any properties, must bring with them the following items:

- Full UK Passport or Photo Driving Licence (for identification)
- Either a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your residential address)

Third Party Bidding

If bidding on behalf of a third party, the bidder must provide the name and address of that third party on whose behalf they are bidding, together with required identification documents for both the successful bidder and for the third party, together with the third party's written authority under which the bid has been made.

If bidding for a company evidence of the company's incorporation, directorships and required identification documents for the authorised officer together with written authority to bid should be provided.

The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid and pay the auctioneer's administration fee before leaving the auction room.

If you have questions regarding deposit payment or relating to the documentation required, then please do not hesitate to contact the auction department prior to the sale day.

Misrepresentation Act

The Auctioneers for themselves and for the Vendors or Lessors of the property, whose agents they are, give notice that:

- I. The particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute nor constitute part of any offer or contract.
- 2. All descriptions, dimensions, references to conditions and necessary permissions for use and occupation and any other details are given in good faith and are believed to be correct. Any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them.
- 3. No person in the employment of the Auctioneers has authority to make any or give any representation or warranty whatever in relation to these properties.

Footnote

If you have never been to an auction or require more information about a particular Lot, you are welcome to contact our office with any enquiries which you may have. All bidders are reminded that it is their responsibility to inspect the legal packs to satisfy themselves that they are fully aware of all terms and conditions including any Auctioneers or Solicitors fees/costs and Disbursements for which they are responsible, completion dates and other relevant matters that they will be obliged to comply with once they have successfully purchased the property. The auctioneers assume that by bidding for a property you have made all appropriate enquiries.



A Collective Auction Sale of 70 LOTS

Comprising of a range of Residential and Commercial, Vacant and Investment properties, Land and Development Opportunities. By instruction of a variety of Vendors including Banks, Receivers, Solicitors, Joint Property Agents, Companies and Private Clients.

Order of Sale

Lot Property

- 109 ENVILLE STREET, STOURBRIDGE, DY8 3TQ
- 244 CHURCH ROAD, YARDLEY, BIRMINGHAM, B25 8XL
- FLAT 5, UNETT COURT, ST. MATTHEWS ROAD, SMETHWICK, B66 3TN
- FLAT 6, UNETT COURT, ST. MATTHEWS ROAD, SMETHWICK, B66 3TN
- 24 WINCHESTER ROAD, WEDNESFIELD, WOLVERHAMPTON, WV10 6EJ 5
- 3 POPLAR AVENUE, SUMMER ROAD, ERDINGTON, BIRMINGHAM, B23 6UU 6
- 213 WILLENHALL ROAD, WOLVERHAMPTON, WV1 2HY
- 8 25 THOMPSON ROAD, SMETHWICK, B67 6HY
- 80 GLASTONBURY ROAD, YARDLEY WOOD, BIRMINGHAM, B14 4DR
- LAND ON THE NORTH SIDE GLOVERS ROAD, BIRMINGHAM B10 OLB
- 176 GOOCH STREET BIRMINGHAM B5 7HE
- 12 FLAT 45 ARNSIDE COURT, NORTH PARK ROAD, BIRMINGHAM, B23 7YG
- 13 27 HIGHFIELD ROAD, SMETHWICK, B67 6AP
- 14 95 GORSEBROOK ROAD, WOLVERHAMPTON, WV6 OPD
- 149 PARK STREET SOUTH, WOLVERHAMPTON, WV2 3JF
- 16 49 CROSSLEY WALK, BROMSGROVE, WORCESTERSHIRE B60 3NT
- 19 CROMWELL DRIVE, DUDLEY, DY2 7ET
- 43 THE LINDENS, NEWBRIDGE CRESCENT, WOLVERHAMPTON, WV6 OLR
- 35 SUGARBROOK ROAD, BROMSGROVE, WORCESTERSHIRE B60 3DN
- 20 41 5- 427 STOURBRIDGE ROAD, BRIERLEY HILL, DY5 1LB
- 21 105 COPSE ROAD, DUDLEY, DY2 OAJ
- 145 WATERFALL LANE, ROWLEY REGIS, B65 OBJ
- 23 66 ESSEX AVENUE, WEST BROMWICH, B71 1HY
- 24 1010 CHESTER ROAD, CASTLE BROMWICH, BIRMINGHAM, B24 OLL
- 25 15 17 GREEN LANE, CASTLE BROMWICH, BIRMINGHAM, B36 OAY
- 26 58 REDDAL HILL ROAD, CRADLEY HEATH, B64 5JT
- 27 8 COLUMBINE ROAD, TEWKESBURY, GLOUCESTERSHIRE GL20 7SP
- 191 LEA ROAD, WOLVERHAMPTON, WV3 OLG
- 29 FLAT 61 BRIARLEY, BEACON VIEW ROAD, WEST BROMWICH, B71 3PG
- 1ST & 2ND FLOORS 60-72 NEWTOWN ROW, BIRMINGHAM, B6 4HP
- 71-73 BECKBURY ROAD, WEOLEY CASTLE, BIRMINGHAM, B29 5HS
- DEVELOPMENT LAND, GRIMSTOCK HILL, LICHFIELD RD, COLESHILL, B46 1LD
- HILLCREST HSE, GRIMSTOCK HILL, LICHFIELD RD, COLESHILL, B46 1LD
- 34 3 GLASS STREET, HANLEY, STOKE-ON-TRENT, ST1 2ET
- 1176 & 1178 COVENTRY ROAD, HAY MILLS, BIRMINGHAM, B25 8DA
- 36 271 WEDNESBURY ROAD, WALSALL, WS2 9QJ
- 37 4 DOUGLAS ROAD, BILSTON, WV14 8HP
- 38 15 BAYSWATER ROAD, PERRY BARR, BIRMINGHAM, B20 3AH
- 39 LAND CORNER OF UNION STREET/UPPER LICHFIELD STREET, WILLENHALL, WV13
- 40 1A & LAND ADJ BARNFIELD ROAD, TIPTON, DY4 9DE
- 41 1 THE COACH HOUSE, 6 REGENT STREET, WILLENHALL, WV13 1DJ
- 42 2 THE COACH HOUSE, 6 REGENT STREET, WILLENHALL, WV13 1DJ
- 43 111 LORD STREET, WOLVERHAMPTON, WV3 OQL
- 44 248 ALL SAINTS ROAD, WOLVERHAMPTON, WV2 1EL
- 45 RES DEVEL SITE, CHATHAM ROAD, NORTHFIELD, BIRMINGHAM, B31 2PL
- 149 CONGLETON ROAD, BUTT LANE, STOKE-ON-TRENT, ST7 1LY
- 47 144/146 STONEY LANE, BALSALL HEATH, BIRMINGHAM, B12 8AI
- 48 56 REGENT ROAD, HANDSWORTH, BIRMINGHAM, B21 8AS
- 49 90 STONEY LANE, BALSALL HEATH, BIRMINGHAM, B12 8AF
- 50 285A LICHFIELD ROAD, MERE GREEN, SUTTON COLDFIELD, B74 2XH
- 51 7 BUTTRESS WAY, SMETHWICK, B66 3DL
- 52 213 WORLDS END LANE, QUINTON, BIRMINGHAM, B32 2RX
- 53 43 KENELM ROAD, OLDBURY, B68 8PF
- 54 6 AVONDALE ROAD WOLVERHAMPTON WV6 OAL
- 55 57 HAIFSOWEN STREET ROWLEY REGIS R65 OHE

Freehold Vacant Residential

- Freehold Vacant Residential Leasehold Residential Investment
- Leasehold Residential Investment
- Freehold Residential Investment
 - Freehold Vacant Residential
- Freehold Residential Investment
- Freehold Residential Investment
 - Freehold Vacant Residential
 - Freehold Building Plot
- Leasehold Vacant Commercial
- Leasehold Vacant Residential
- Freehold Vacant Residential
- Leasehold Vacant Residential
- Leasehold Commercial Investment
- Freehold Pt. Vacant Commercial
- Freehold Vacant Residential
- Freehold Vacant Residential
- Freehold Residential Investment
- Freehold Commercial Investment
- Freehold Commercial Investment
- Freehold Vacant Commercial Freehold Commercial Investment
- Freehold Residential Investment
- Leasehold Residential Investment
- Leasehold Vacant Commercial
- Freehold Vacant Commercial
- Freehold Development Land Freehold Residential Investment
- Freehold Vacant Commercial
- Freehold Commercial Investment
- Freehold Commercial Investment
- Freehold Residential Investment
- Freehold Vacant Residential
- Freehold Land with Potential Freehold Vacant Commercial
- Freehold Vacant Residential
- Freehold Residential Investment
 - Freehold Vacant Commercial
 - Freehold Vacant Residential
 - Freehold Development Land
 - Freehold Vacant Commercial
 - Freehold Premises
- Freehold Residential Investment
- Freehold Commercial Investment Freehold Commercial Investment
- Freehold Vacant Commercial
- Freehold Residential Investment Freehold Vacant Residential
- Freehold Residential Investment
 - Freehold Vacant Residential

Lot Property

- 56 43 44 BRISBANE ROAD, SMETHWICK, B67 7AN
- 57 19 YORK CRESCENT, WEDNESBURY, WS10 9JJ
- 58 29 POMEROY ROAD, GREAT BARR, BIRMINGHAM, B43 7LY
- 59 5 WATERY LANE, SMETHWICK, B67 6DS
- 60 GARAGE YARD, HANGLETON DRIVE, BIRMINGHAM, B11 2QA
- 61 OAKLANDS, TRINITY ROAD, KINGSBURY, TAMWORTH, B78 2LA
- 62 FLAT 6, TRIDENT COURT, 1 SAVOY CLOSE, HARBORNE, BIRMINGHAM, B32 2HD
- 63 LAND ADJ 15 CHERRY HILL ROAD, BARNT GREEN, BIRMINGHAM, B45 8LN
- 64 64 ALLIANCE STREET STAFFORD ST16 1HY
- 65 1 RAGIEY STREET STOURBRIDGE DY9 7AY
- 66 36 LINDEN ROAD, LOUGHBOROUGH, LEICESTERSHIRE LE11 1PG
- 67 30 HIIMBER ROAD COVENTRY CV3 1BA
- 68 2A HARRISON STREET WAISAII WS3 3HP
- 69 154 STAFFORD STREET, WALSALL, WS2 8EA 70 201 UPLANDS ROAD, HANDSWORTH, BIRMINGHAM, B21 8BT

- Freehold Residential Investment
- Freehold Vacant Residential

- - Freehold Vacant Residential

Auctioneers Andrew J. Barden MRICS, FNAVA, John Day FRICS, FNAVA,

Kenneth F. Davis FRICS

Valuers Ian M. Axon, Stephen D. Sutton B.Sc. (Est. Man.) FRICS

Dan O'Malley B.Sc. (Hons.) HND, Samuel J. Cooke B.Sc. (Hons.)

Auction Manager Sue Worrall

Auction Team Richard Longden B.Sc. (Hons.) MRICS,

Peter C. Longden FRICS, Nada Turton, Julie Murphy, Yvonne Owen,

Trish Doyle, Derek Dolphin, Ossie O'Malley, Kevin Hogan, Andrew Smith, Nick Burton and Richard Gaines.

IMPORTANT NOTICE FOR PURCHASERS AT AUCTION

All Bidders must arrive at the Auction with the required Identification Documents and appropriate means of Deposit Payment. If you fail to comply with these requirements, you will be unable to bid.

ID REQUIREMENTS

- Full UK Passport or Photo Driving Licence
- Recent Utility Bill, Council Tax Bill, or Bank Statement (**not** a mobile phone bill)
 - **DEPOSIT/PAYMENT METHODS**
 - Bank/Building Society Draft Personal/Company Cheque

 Debit/Credit Card A surcharge of 2.00% is payable for all credit cards and any card associated with a business account

Please note we only accept Visa and MasterCard

All cards must be Chip & Pin enabled

AUCTIONEER'S ADMINISTRATION FEE

Immediately following your successful auction bid you are required to pay the auctioneer's administration charge as detailed in the auction catalogue

Freehold Residential Investment Freehold Vacant Residential Freehold Garage Investment Freehold Vacant Residential Leasehold Vacant Residential Freehold Land Freehold Vacant Residential Freehold Commercial Premises Freehold Vacant Residential Freehold Commercial Investment Freehold Vacant Commercial Freehold Commercial Premises



LOT I

Freehold Vacant Possession

Guide Price: £30,000 to £37,000

109 Enville Street, Stourbridge, West Midlands DY8 3TQ

Property Description:

A traditional end terraced house of brick construction with part slate clad roof, requiring complete repair and modernisation. The property is situated close to the junction with Cecil Street adjacent to the Queen's Head Public House and conveniently within a quarter of a mile distance to the west of Stourbridge Town Centre.

Accommodation: Ground Floor:

Front Reception Room, Inner Hall with cellar access, Rear Reception Room, Rear Entrance Lobby, Kitchen, Bathroom with bath, wash basin and wo

First Floor:

Stairs and Landing, Two Double Bedrooms

Outside:

(Rear) Shared yard and overgrown garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



Birmingham Investors...

Want to increase your knowledge & skills in Property Investing?



We highly recommend you attend the Property Investors Network meeting on 17th July 2014 at the Crowne Plaza, NEC, Birmingham. The meeting will provide you with up-to-date information on the ever changing property market, whilst increasing your knowledge & skills in property investment.

- Meet & network with fellow investors
- Share strategies, knowldge & experience
- Meet with Brokers, Solicitors & new contacts

Come & join us 7pm 3rd Thursday of many mooth

Usually £20 to attend however we have organised complimentary entry for you to attend. Just go to www.birminghampin.co.uk enter "cottons" in the voucher code box.

Want details of other meetings?

- Just go to : www.pinmeeting.co.uk

LOT 2

Freehold Vacant Possession Guide Price: £110,000 to £118,000

244 Church Road, Yardley, Birmingham B25 8XL

Property Description:

A traditional semi detached house of brick construction surmounted by a pitched tile clad roof, benefiting from three bedrooms and mostly UPVC double glazed windows but requiring modernisation. The property is situated between the junctions of Wroxton Road and Homecroft Road forming part of an established and popular residential area and conveniently within approximately 250 metres from Yardley Shopping Centre providing a wide range of retail amenities and services.

Accommodation: Ground Floor:

Porch, Reception Hall, Through Lounge/Dining Room, Kitchen

First Floor:

Stairs and Landing, Three Bedrooms, Bathroom with panelled bath, pedestal wash basin, Separate wc

Outside:

(Front) Lawned foregarden

(Rear) Lawned garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



PROXY & TELEPHONE BIDDING

We can arrange to set up Telephone or Proxy Bids if you are unable to attend the Auction.

Please contact the Auction Team on 0121 247 2233

For further details and Terms & Conditions



Leasehold Investment Guide Price: £24,000 to £28,000

Care 11.00. **ZZ** 1,000 to Z

Flat 5, Unett Court, St. Matthews Road, Smethwick, West Midlands B66 3TN

Property Description:

A first floor studio flat forming part of a modern purpose built development, situated at the junction of St Matthews Road and Windmill Lane. The flat is offered for sale in a presentable condition and benefits from UPVC double glazed windows. The property forms part of an established residential area and Windmill Lane provides direct access to Cape Hill Shopping Centre being within approximately one quarter of a mile distance. The property is let on an Assured Shorthold Tenancy at a rental of £295 per calendar month (£3,540 per annum).

Accommodation:

Ground Floor:

Communal Hallway, Stairs and landing

First Floor:

Entrance Hall, Living Room/Bedroom, Kitchen with a range of modern fitted units, Bathroom

Outside:

Residents parking area

Leasehold Information:

Lease Term: 125 years from 1st January 2007 Ground Rent: £125 per annum Service Charge: Refer to Legal Pack

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 4

Leasehold Investment Guide Price: £24,000 to £28,000

Flat 6 Unett Court, St. Matthews Road, Smethwick, West Midlands B66 3TN

Property Description:

A first floor studio flat forming part of a modern purpose built development, situated at the junction of St Matthews Road and Windmill Lane. The flat is offered for sale in a presentable condition and benefits from UPVC double glazed windows. The property forms part of an established residential area and Windmill Lane provides direct access to Cape Hill Shopping Centre being within approximately one quarter of a mile distance. The property is let on an Assured Shorthold Tenancy at a rental of £325 per calendar month (£3,900 per annum).

Accommodation: Ground Floor:

Communal Hallway, Stairs and landing

First Floor

Entrance Hall, Living Room/Bedroom, Kitchen with a range of modern fitted units, Bathroom

Outside:

Residents parking area

Leasehold Information:

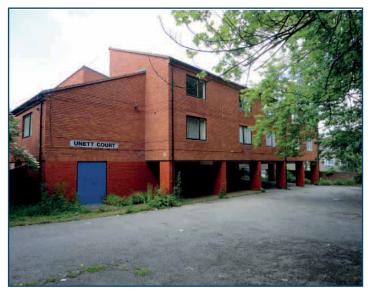
Lease Term: 125 years from 1st January 2007 Ground Rent: £125 per annum Service Charge: Refer to Legal Pack

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



MAILING LIST

We are currently updating our mailing list so, if you

require a catalogue for our next auction on
Thursday 11th September 2014 at
Aston Villa Football Club, Aston Villa, Birmingham.
Please complete the slip found at the back of this
Viewing Schedule, and hand it to us at the auction or
post it to us at the address provided.





Freehold Investment

Guide Price: £70,000 to £75,000

24 Winchester Road, Wednesfield, Wolverhampton WVI0 6EJ

Property Description:

A traditional semi-detached house of brick construction surmounted by a hipped tile clad roof benefiting from gas fired central heating, UPVC double glazed windows and modern kitchen fitments. The property is set back behind a foregarden and forms part of an established residential area known as Fordhouses.

Winchester Road leads directly off Marsh Lane which in turn leads off Stafford Road (A449) and the property is conveniently within approximately two miles distance to the north of Wolverhampton City Centre and one mile to the south of the M54 Motorway (junction 2).

The property is currently let on an Assured Shorthold Tenancy at a rental of £600 per calendar month (£7,200 per annum)

Accommodation:

Ground Floor:

Vestibule Entrance, Reception Hall, Front Reception Room, Rear Reception Room, Kitchen with a range of modern fitted units

First Floor:

Stairs and Landing, Three Bedrooms, Shower Room with glazed shower enclosure, pedestal wash basin and wc

Outside

(Front) Foregarden and hard standing providing off road parking, pedestrian side access to rear

(Rear) Patio and long lawned garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons – 0121 247 2233



LOT 6

Freehold Vacant Possession

Guide Price: £65,000 - £70,000

3 Poplar Avenue, Summer Road, Erdington, Birmingham B23 6UU

Property Description:

A mid terraced property of brick construction surmounted by a replacement tiled roof set back from the road behind a lawned and gravelled foregarden that allows for off road parking. The property does require modernisation and improvement. Poplar Avenue can be found off Summer Road (B4142) which in turn is located off Gravelly Lane (B4531).

Accommodation: Ground Floor:

Lounge, Kitchen, WC

First Floor:

Two Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside:

(Front) Gravelled and lawned foregarden

(Rear) Lawned garden

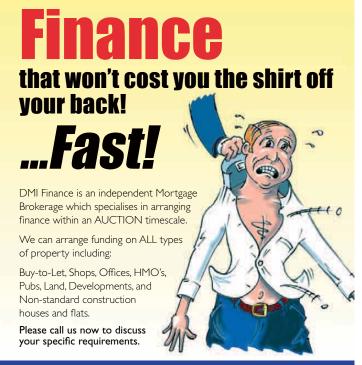
Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons – 0121 247 2233





Tel: 01249 652 939



DMI Finance, PO Box 3257, Chippenham, SN15 9DH Tel: 01249 652 939 Fax: 01249 655 788 E-mail: info@dmifinance.com www.dmifinance.com



Freehold Investment

Guide Price: £50,000 to £55,000

213 Willenhall Road, Wolverhampton WVI 2HY

Property Description:

A traditional mid terraced house of brick construction surmounted by a pitched tile clad roof, benefiting from UPVC double glazed windows and gas fired central heating. The property is situated close to the junction with Brooklands Parade and forms part of a predominantly residential area located within approximately one mile distance to the east of Wolverhampton City Centre.

The property is currently let on an Assured Shorthold Tenancy with the tenant paying a rent of £438.48 every four weeks (£5,700 per annum).

Accommodation:

Ground Floor:

Front Reception Room, Rear Reception Room, Kitchen, Bathroom with bath, wash basin and wc $\,$

First Floor:

Stairs and Landing, Three Bedrooms, Shower Room having shower enclosure, wash basin and wc

Outside:

(Front) Small forecourt

(Rear) Yard and garden

Legal Documents:

Property Descr.

A mid terraced property of brick

construction surmounted by a tiled

roof set back from the road behind a

road parking. The property benefits

from having UPVC double glazing,

gas fired central heating, modern

kitchen and bathroom fitments and

is offered for sale in a presentable

condition. Thompson Road is located

block paved foregarden allowing for off

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

LOT 8 Freehold Investment Guide Price: £82,000 - £88,000

25 Thompson Road, Smethwick, West Midlands B67 6HY



off both Old Chapel Road and Church Road. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £575 pcm (£6,900 per annum)

Accommodation: Ground Floor:

Entrance Hallway, Lounge, Dining Kitchen, Pantry

First Floor:

Three Bedrooms and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

(Front) Block paved foregarden allowing for off road parking

(Rear) Lawned garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Freehold Vacant Possession

Guide Price: £80,000 to £87,000

80 Glastonbury Road, Yardley Wood, Birmingham B14 4DR

Property Description:

A two storey mid terraced house having rendered elevations and surmounted by a pitched interlocking tile clad roof, benefiting from three bedrooms, UPVC double glazed windows and gas fired central heating but requiring modernisation and improvement throughout. The property is set back from the road behind a lawned foregarden and benefits from a long rear garden overlooking Chinnbrook Recreation Ground. Glastonbury Road forms part of a residential estate and leads directly off School Road which in turn leads off Priory Road.

Accommodation:

Ground Floor:

Entrance Hall, Lounge, Kitchen, Bathroom with wc

First Floor:

Stairs and Landing, Three Bedrooms

Outside:

(Front) Lawned foregarden, shared pedestrian entry access to rear

(Rear) Yard and long garden overlooking public open space

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 10

Freehold Building Plot Guide Price: £74,000 - £78,000

Land on the North Side of Glovers Road, Small Heath, Birmingham BIO 0LB



Property Description:

A rectangular parcel of freehold land extending to an area of approximately 192 sq.mtrs, having planning permission granted in full from Birmingham City Council for the erection of a two storey building comprising of a ground floor retail unit and first floor flat. The plot is located on the corner of Langley Road and Glovers Road which in turn can be found off both Golden Hillock Road and Coventry Road.

Planning:

Planning Consent was granted by Birmingham City Council Ref: 2011/07418/PA and dated 31st January 2012 for the erection of a detached two storey building comprising ground floor retail unit, first floor flat and associated works including car parking, landscaping and boundary treatment

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons - 0121 247 2233









LOT II

Leasehold Vacant Workshop/Warehouse Premises By Instruction of the Joint Administrators Guide Price: £75,000 PLUS (Plus VAT)

176 Gooch Street, Birmingham B5 7HE









Property Description:

A substantial commercial premises comprising predominantly of a ground floor workshop/warehouse along with additional office and meeting room accommodation located on both ground and mezzanine floors. The property is of part two storey brick construction and is prominently situated directly fronting Gooch Street between the junctions of Barford Street and Bishop Street. The property forms part of a mixed commercial and residential area located approximately half a mile distance to the south of Birmingham City Centre and within the Middleway/ Ring Road (A4540) which provides access around the city centre linking with the A38M Aston Expressway.

Accommodation: Ground Floor:

Reception Hall, Inner Hall, Staff/ Meeting Room, Loading Bay with roller shutter access, Ladies and Gents Toilets and Main Workshop with additional Workspace leading off

First Floor:

Stairs and Landing Area, A range of Eight Offices/Rooms, Store and Ladies and Gents wc

Gross Internal Area:

Ground Floor: 588.93sq.mtrs (6,339sq.ft)

First Floor/Mezzanine: 196.9sq.mtrs (2,119sq.ft) Total: 785sq.mtrs (8,458sq.ft)

Leasehold Information:

Lease Term: 75 years from 25th March 1967

Ground Rent: Currently £2,000 per annum

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Leasehold Vacant Possession

Guide Price: £56,000 - £62,000









Flat 45 Arnside Court, North Park Road, Erdington, Birmingham B23 7YG

Property Description:

A two bedroomed flat situated on the second floor of a three storey brick built development set back from the road behind communal gardens and parking area. The property benefits from having UPVC double glazing and is offered for sale in a presentable condition throughout, the property further benifits from having a garage located in a separate block. Arnside Court is located off North Park Road which in turn is located off Brookvale Road (A4040)

Accommodation: Ground Floor:

Communal Entrance with secure entry door system

Second Floor:

Entrance Hallway, Lounge, Kitchen, Two Bedrooms and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

Communal gardens and parking area and garage located in a separate block.

Leasehold Information:

Term: 99 years from 9th April 1992 Ground Rent: A peppercorn

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 13

27 Highfield Road, Smethwick B67 6AP

Property Description:

A mid-terraced property of brickwork construction, surmounted by a pitched tiled roof, set back behind a walled fore garden.

Situated in the lively suburb of Smethwick the property is within easy reach of Smethwick High Street, and offers three bedroom accommodation, which includes two reception rooms, kitchen, bathroom and garden. The property requires significant modernisation.

Accommodation: Ground Floor:

Reception room I, under-stair cupboard, Reception room 2, Kitchen, Bathroom with panelled bath, wash basin and WC.

First Floor:

Bedroom 1, Bedroom 2 (inter-communicating with), Bedroom 3

Outside

Walled fore garden

Rear:

Garden and brick outbuilding.

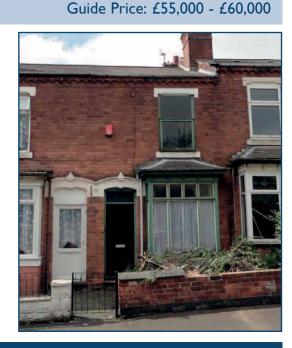
Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Freehold Vacant Possession





Freehold Vacant Possession Guide Price: £48,000 - £53,000

95 Gorsebrook Road, Wolverhampton West Midlands WV6 0PD



Property Description:

A mid-terraced property of rendered brick construction surmounted by a titled roof set back from the road behind a walled foregarden. The property benefits form having recently been refurbished and includes UPVC double glazing, gas fired central heating, modern bathroom fitments and new carpet throughout. The property further benefits from having off road parking accessed via double gates off Carter Road. Gorsebrook Road is located off both Dunstall Lane and Stafford Road (A449)

Accommodation: **Ground Floor:**

Entrance Hallway, Lounge, Dining Room, Kitchen, Bathroom having panelled bath, wash basin and WC

First Floor:

Two Bedrooms and Shower Room having shower cubicle, wash basin and WC

Outside:

(Front) Walled foregarden

(Rear) Garden area with double gates allowing for off road parking with access off Carter Road

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 15

Freehold Vacant Possession Guide Price: £100,000 - £105,000

149 Park Street South, Blackenhall, Wolverhampton WV2 3JF



Property Description:

A semi-detached property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden and driveway giving access to garage and providing off road parking. The property is in need of improvement and modernisation. Park Street is located off Goldthorn Hill (A4039).

Accommodation:

Ground Floor:

Entrance Porch, Hallway, Front Reception Room, Rear Reception Room, Kitchen,

First Floor:

Three Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside:

(Front) Walled foregarden and garage providing off road parking

(Rear) Garden with paved terrace and brick store

Legal Documents:

Available at www.cottons.co.uk

Viewings:



Freehold Vacant Possession

Guide Price: £90,000 - £97,000

49 Crossley Walk, Bromsgrove, Worcestershire B60 3NT



Property Description:

A two storey end-terraced house surmounted by a pitched tile clad roof providing well laid out accommodation benefiting from UPVC double glazed windows, gas fired central heating, three bedrooms and a garage. Crossley Walk forms part of a residential estate and is located between Villiers Road and Austin Road, the latter leading directly off Redditch Road (A38). Bromsgrove Town Centre lies within approximately one mile distance to the North East

Accommodation: **Ground Floor:**

Reception Hall, Cloakroom with WC and wash basin, Through Lounge/Dining Room, Kitchen with range of modern fitted units

First Floor:

Stairs and Landing, Three Bedrooms, Bathroom with panelled bath having shower over, pedestal wash basin and WC

Outside:

Front: Lawned foregarden

Rear: Partly paved rear garden/ yard and a free standing garage accessed by way of a rear right of way

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 17

Freehold Vacant Possession Guide Price: £66,000 - £72,000

19 Cromwell Drive, Dudley, West Midlands DY2 7ET



Property Description:

A three bedroomed semi-detached property of part rendered brick construction surmounted by a tiled roof set back from the road behind a foregarden allowing for off road parking.

The property has been refurbished

gas fired central heating and newly fitted modern kitchen and bathroom fitments. Cromwell Drive is located off Tansley Hill Road which in turn can be found off Oakham Road

Accommodation: **Ground Floor:**

Entrance Hallway, Lounge, Dining Room, Kitchen

Three Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside:

(Front) Foregarden allowing for off road parking

(Rear) Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:



Leasehold Vacant Possession

Guide Price: £56,000 - £62,000

43 The Lindens, Newbridge Crescent, Wolverhampton WV6 0LR



Property Description:

A first floor flat situated in a purpose built three storey block of brick construction. The property is set back from the road behind communal gardens and the property benefits from having UPVC double glazing and a garage located in a separate block. The property is offered for sale in a presentable condition. The Lindens is located off Newbridge Crescent which in turn can be found off Tettenhall Road (A41)

Accommodation: Ground Floor:

Communal Entrance with secure door entry system, Entrance Hallway providing access to stairs

First Floor:

Entrance Hallway, Kitchen, Lounge, Two Bedrooms and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

Communal lawned gardens and secure off road parking via a garage located in a separate block

Leasehold Information:

Term: From 20 May 1963 to 24 December 2105 Ground Rent: Refer to legal pack



Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233

PROXY & TELEPHONE BIDDING

We can arrange to set up Telephone or Proxy Bids if you are unable to attend the Auction.

Please contact the Auction Team on 0121 247 2233

For further details and Terms & Conditions



Long Leasehold Industrial/Workshop Premises - Investment By Instruction of the Joint LPA Receivers Guide Price: £70,000 to £75,000 (Plus VAT)

Unit 9, 35 Sugarbrook Road, Aston Fields, Bromsgrove, Worcestershire B60 3DN









Property Description:

A modern mid terraced industrial/ workshop unit with ancillary mezzanine accommodation forming part of a popular and established business/industrial park containing a range of similar units.

The property has generally been well maintained by the existing occupier and is offered in a good state of repair. Sugarbrook Road is located off Sherwood Road which in turn leads off Bromsgrove Eastern Bypass (A38) and the property is located within approximately one mile distance to the south of Bromsgrove Town Centre, conveniently within approximately three miles distance from both the M42 Motorway (junction I) and the M5 Motorway (junction 5)

Tenancy Information:

The property is currently let by way of a lease dated 9th January 2014 to Luxico Limited for a term of 3 years from the date of their first occupation of the property being 1st September 2011 at a rental of £12,500 per annum plus VAT on Full Repairing and Insuring Terms.

Accommodation: **Ground Floor:**

Loading Access/Workshop, Warehouse, Workshop Two, Hallway to Gents Toilet with wc and wash basin, Works Office, Lobby, Kitchen and Reception Office

Mezzanine Floor

Stairs and Landing Area, Board Room, Ladies Toilet with wc and wash basin. Store Room and Managers Office

Outside

Forecourt parking area for approximately four vehicles

Gross Internal Area:

Ground Floor: 218.91sq.mtrs (2,356sq.ft) approximately

Mezzanine Floor: 57.8sq.mtrs (622sq.ft) approximately

Leasehold Information:

Lease Term: From 3rd September 2010 until 29th November 2113 Ground Rent: Currently £3,200 per annum

Legal Documents:

Available at www.cottons.co.uk

Viewings:







Majority Vacant Possession Guide Price: £230,000 - £255,000

415 - 427 Stourbridge Road, Brierley Hill, West Midlands DY5 ILB









Property Description:

Brierley Hill is a small town within the Metropolitan Borough of Dudley, approximately two miles south of the town centre and two miles north of Stourbridge. Forming part of the Black Country, and within a heavily industrialised area, Brierley Hill had a population of 19,935 at the 2011 census.

Historically, the area is best known for the manufacture of glass and steel.

One of the largest factories in the area was The Round Oak Steelworks, which was closed down and redeveloped in the 1980s, to become Merry Hill Shopping Centre, a regional shopping destination.

The subject premises are located on Stourbridge Road (A461), which is the main route linking Stourbridge and Dudley. Stourbridge Road lies approximately one mile from the Merry Hill Shopping Centre, and the national motorway network is accessible at Junction 2 of the M5, which is approximately six miles to the east.

The property is developed to provide a two-storey commercial and residential building to the Stourbridge Road frontage, with purpose-built workshop buildings and an open storage yard at the rear.

The commercial building, to the road frontage, is of two-storey brickwork construction with a flat roof. The workshop buildings are of modern, single-storey steel portal frame construction. There is a substantial, part-surfaced, open storage yard at the rear of the site, previously used as a transport depot.

The two-storey building offers reception, office, staff and ancillary accommodation at ground floor level. The first floor comprises a self-contained three-bedroom flat, let by way of an Assured Shorthold Tenancy.

The workshop buildings are split into two bays, with each having two roller shutter doors. The workshops have been owner-occupied by the vendors, and are used for vehicle MOT testing and servicing, and include an inspection pit and specialist garage equipment.

The workshops have an eaves height of over 5.5 metres and may be suitable for other purposes.

The rear yard has access from Stourbridge Road and a separate gated access of Garrett Street to the rear.

The site is currently owner-occupied for motor trade and transport purposes, and provides useful investment income from the residential accommodation

The property is located within a mixed use area, and is considered suitable for alternative uses or development, subject to statutory consents. The total site area is approximately 2,355.3 sq m (0.58 acres)

Accommodation: Ground Floor:

Office, reception and ancillary accommodation 108.8 sq m (1,171 sq ft)

Workshops/MOT test station 352.7 sq m (3,797 sq ft)

Total gross internal area (commercial element) 461.5 sq m (4,968 sq ft)

First Floor (Self-Contained Flat)

Hall, kitchen, bathroom/toilet, living room and three bedrooms.

Outside:

Car parking to the front of the site.

Open rear storage yard 1,239 sq m (0.30 acres)

Tenancy:

We are informed the first floor flat is let by way of an Assured Shorthold Tenancy at a rent of £550 per calendar month. The remainder of the site is offered with vacant possession.

Note:

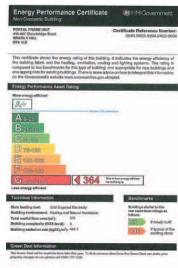
The property has a long-established use as an MOT testing station and vehicle service centre. Prospective purchasers interested in a continuation of the current use, may purchase the garage equipment by way of separate negotiation.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)



Freehold Vacant Possession

Guide Price: £42,000 - £48,000

105 Copse Road, Dudley, West Midlands DY2 0AJ

Property Description:

A semi-detached property of brick construction surmounted by a tiled roof set back from the road behind a concrete foregarden providing off road parking. The property benefits from having UPVC double glazing however does require some modernisation and improvement. Copse Road is located off Stoney Lane and Heath Road

Accommodation: Ground Floor:

Entrance Hallway, Lounge/Dining Room, Kitchen, Lobby

First Floor:

Three Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside:

(Front) Concrete foregarden providing off road parking

(Rear) Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 22

Freehold Vacant Possession Guide Price: £62.000 - £68.000

145 Waterfall Lane, Rowley Regis, West Midlands B65 0BJ



Property Description:

An end terraced property of rendered brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property has been converted to provide two separate self-contained flats to the ground and first floor respectively. The property benefits from having UPVC double glazing and electric heating and the property further benefits from having off road car parking located directly to the rear accessed via Terrace Street.

Accommodation: Ground Floor:

Front Entrance, Lounge, Kitchen, Bedroom, Bathroom with panelled bath, wash basin and separate WC, Small Inner Lobby

errace Street.



First Floor:

Side Entrance, Hall, Kitchen/Lounge, Bedroom and Bathroom having panelled bath with electric shower over, wash basin and WC,

Outside:

(Front) Walled foregarden

(Rear) Garden area and off road parking accessed off Terrace Street

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

Find us on the web @
www.cottons.co.uk
E-mail: auctions@cottons.co.uk



Freehold Investment Guide Price: £74,000 - £78,000

66 Essex Avenue, West Bromwich, West Midlands B71 1HY









Property Description:

An end terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled and lawned foregarden. The property benefits from having part double glazed windows and gas fired central heating and is offered for sale in a presentable condition.

The property further benefits from having a garage to the side providing off road parking accessed off Norfolk Avenue. Essex Avenue is located off Kesteven Road which in turn is found off Heath Lane. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £550 pcm (£6,600 per annum).

Accommodation:

Ground Floor:

Entrance Porch, Lounge, Dining Room, Conservatory, Kitchen, Side Extension providing WC, Utility Room and Store Room

First Floor:

Three Bedrooms and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

(Front) Lawned foregarden

(Rear) Garden and garage accessed off Norfolk Avenue

Legal Documents:

Available at www.cottons.co.uk

Viewings:





By Instruction of the Joint LPA ReceiversGuide Price: £170,000 to £175,000

1010 Chester Road, Castle Bromwich, Birmingham B24 0LL



Property Description:

A freehold investment opportunity comprising of a ground floor fish & chip shop/hot food takeaway along with a well laid out flat/living accommodation to the first floor. The property is of two storey brick construction surmounted by a hipped tile clad roof and forms part of a neighbourhood retail parade, set back from Chester Road behind a service road which provides customer car parking. The property forms part of a densely populated residential area and Chester Road provides a high level of passing trade. The ground floor retail unit is in presentable and much improved condition, extended to the rear and benefits from secure rear access and the first floor flat is also in good presentable condition benefiting from gas fired central heating, UPVC double glazed windows and modern fitments.

Tenancy Information:

The property is let on a lease for a term of 20 years from 27th April 2007 on Full Repairing and Insuring Terms at a current rental of £16,000 per annum subject to rent reviews every 5 years.

Ground Floor:

Fish & Chip Shop/Takeaway having Servery and Customer Reception Area, Preparation Area, Chipping Area, Cold Store/Freezer Room, Lobby/Toilet with wc and wash basin

Gross Internal Area: 87.75sq.mtrs (944sq.ft)

Outside:

(Rear) Concrete yard area with secure gated vehicular access from the rear, block built stores and external stairs to first floor

First Floor:

Flat/Living Accommodation
Hallway, Bedroom One, Breakfast
Kitchen containing a range of modern
fitted units, Bathroom being fully
tiled with modern four piece suite
comprising glazed shower enclosure,
corner bath, pedestal wash basin and
wc, Lounge

Second Floor:

Stairs to Master Bedroom

Legal Documents:

Available at www.cottons.co.uk

Viewings:











Freehold Investment By Instruction of the Joint LPA Receivers

Guide Price: £150,000 to £155,000

15 - 17 Green Lane, Castle Bromwich, Birmingham B36 0AY





Property Description:

A mid terraced retail shop of two storey brick construction surmounted by a pitched tile clad roof forming part of a neighbourhood shopping parade, set back from the road behind a service road which provides customer car parking. The property includes a three bedroom duplex flat to the first and second floors which is accessed from the rear and benefits from well laid out accommodation, UPVC double glazed windows and gas fired central heating. The property forms part of a popular and established residential area and Green Lane leads off Water Orton Road (BIII8) which in turn provides access to Chester Road.

Tenancy Information:

The property is let on a lease for a term of 10 years from 8th October 2012 on Full Repairing and Insuring Terms at a current rental of £16,000.

Accommodation: Ground Floor:

Retail Shop: 57.67sq.mtrs (616sq.ft) with UPVC Shop Front having roller shutter protection

Store/Kitchen: 6.61sq.mtrs (71sq.ft),

Toilet with wc and wash basin, Rear Lobby with storage,

Two Store Rooms: 17.97sq.mtrs

(193sq.ft),

Rear Store/Former Garage: 31.38sq.mtrs

(337sq.ft)

First Floor:

Flat Accommodation Separate Rear Entrance, Stairs and Landing, Bedroom One (double), Bathroom with panelled bath, pedestal wash basin and wc, Lounge/Dining Room/ Kitchen

Second Floor:

Stairs and Landing, Bedroom Two (single), Bedroom Three (double)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 26

Freehold Vacant Retail Premises

Guide Price: £65,000 to £69,000

58 Reddal Hill Road, Cradley Heath, West Midlands B64 5JT

Property Description:

An end terraced retail unit of brick construction surmounted by a pitched tile clad roof forming part of a local shopping parade and requiring modernisation and repair throughout. Reddal Hill Road forms part of an established area containing a wide range of commercial and residential properties and is located off Halesowen Road (A458)

Planning History:

Planning consent was granted by Sandwell MBC (Ref: DC/11/53123) and dated 3rd March 2011 for Change of Use to a Hot Food Takeaway. This Planning consent has now lapsed.

Accommodation:

Ground Floor:

Retail Shop with roller shutter protection: 92.15sq.mtrs (991sq.ft)

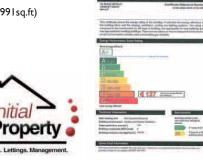
First Floor:

External Rear Stairs to Two Rooms

Legal Documents:

Available at www.cottons.co.uk

Viewings:







Freehold Shop Investment Guide Price: £140,000 - £145,000 + VAT

8 Columbine Road, Walton Cardiff, Tewkesbury, Gloucestershire GL20 7SP



Property Description:

A modern, purpose-built, single-storey, end of terrace, shop of brickwork construction, surmounted by a pitched tile clad roof, currently occupied and trading as Glory Garden Cantonese Takeaway.

Tewkesbury is a historic riverside town in Gloucestershire with a population of approximately 10,000, and benefits from excellent road links via Junction 9 of the M5 motorway, providing swift access to Worcester (16 miles), Birmingham in the north, Cheltenham (10 miles), Gloucester (10 miles) and Bristol (46 miles). Junction I of the M50 motorway (2 miles) provides a quick link to Ross on Wye and South Wales. Walton Cardiff lies approximately 1.5 miles to the Southeast of Tewkesbury Town Centre.

The property is situated in a prominent location within Walton Cardiff, a largely residential district, at end of parade of shops, including a convenience store, estate agents, and other commercial outlets including a veterinary surgery. The development occupies a landscaped site with car parking spaces.

Tenancy Information:

We have been informed by the vendor that the property is let on a lease for a term of 20 years from September 2003 on Full Repairing & Insuring Terms at a passing rent of £14,750 per annum, exclusive. The lease makes provision for a rent review at the 15th anniversary.

Please see legal pack for full title and tenancy details.

Accommodation:

Retail/customer waiting area	31.1sq m (335sq ft)

Kitchen 19.2sq m (206sq ft)

Stores/Preparation area 24.6sq m (265sq ft)

Net Internal Area: 74.9 sq m (806 sq ft)

The premises also include staff WC

Outside:

Rear: Gated shared yard & designated parking space.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Energy Performance Certificate:

The EPC for this property was commissioned on 19th June 2014 and once undertaken will be added to the Legal Pack and available on our website.





Freehold Investment Guide Price: £138,000 - £148,000

191 Lea Road, Wolverhampton, West Midlands WV3 0LG



Property Description:

A semi-detached property of rendered brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property is currently being used as a HMO providing six letable rooms all being separately metered The property benefits from having UPVC α glazing and each room has its o sho room which provides a h bas and WC and fo mall kitchenette area. n Lea Road in between of Canands Road and Owen Road. A ... rooms are currently let on Assured Shor gold Tenancy Agreements producing a rental income of £23,040 per annum.



Schedule of Tenancies

Room I: Let at £311 per month (£3,732 per annum) Room 2: Let at £311 per month (£3,732 per annum) Room 3: Let at £311 per month (£3,732 per annum) Room 4: Let at £395 per month (£4,740 per an un Room 5: Let at £301 per month (£3.612 ...m, Room 6: Let at £291 per month (£3.612 ...m) Total current rental inc £1,920 pcm (£23,04 ... annum

Accor Floa Room

Having bounge with Kitchenette and Shower Room having shower cubicle, wash basin and WC

Room 2:

Having Bedroom/Lounge with Kitchenette and Shower Room having shower cubicle, wash basin and WC

Room 3:

Having Bedroom/Lounge with Kitchenette and Shower Room having shower cubicle, wash basin and WC

First Floor:

Communal Kitcher

Room

E cou itchenette and ge ver cubicle, wash basin

om 5:

Having Bedroom/Lounge, Shower Cubicle, wash basin and WC

Room 6:

Having Bedroom/Lounge, Shower Cubicle, wash basin and WC

Outside:

(Front) Walled foregarden(Rear) Paved garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

Leasehold Investment

Guide Price: £25,000 - £30,000

LOT 29

61 Briarley, Beacon View Road, West Bromwich, West Midlands B71 3PG

Property Description:

A two bedroom flat situated on the sixteenth floor of a substantial purpose built block benefiting from UPVC double glazed windows and electric heating, communal gardens and parking area. The Flat is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £476 per month (£5,712 per annum)

Accommodation:

Ground Floor:

Communal Entrance Hall with security door entry system, stairs and Lifts to

Sixteenth Floor:

Entrance Hall, Lounge, Kitchen, two Bedrooms and Bathroom

Outside:

Communal gardens and parking area

Leasehold Information:

Term: 199 years from 25 March 1989 Ground Rent: £50 rising to £400 Service Charge: Refer to legal pack

Legal Documents:

Available at www.cottons.co.uk

Viewings:







Vacant Leasehold Commercial Premises

Guide Price: £180,000 - £195,000

First and Second Floors, 60-72 Newtown Row, Birmingham B6 4HP





Property Description:

The property occupies a prominent, busy commercial location fronting Newtown Row on the A34, at the junction of Lower Tower Street, to the north of Birmingham, within one mile of the city centre.

The location offers convenient access to the city's inner ring road and middle ring road, as well as providing a direct route to Dartmouth Circus and the A38M Aston Expressway, connecting with the national motorway network at Junction 6 (Spaghetti Junction) of the M6 motorway. The area is well served by public transport, with Snow Hill metro and railway station within walking distance, as well as regular bus services along Newtown Row.

The premises form part of a two/three storey building, where the ground floor accommodation has been sold separately.

The property comprises three suites of open-plan office accommodation, arranged over the first and second floors.

The accommodation is approached via a pedestrian entrance and reception/ lobby leading off Lower Tower Street. There is a secondary entrance/fire escape leading off Newtown Row.

The premises have been recently refurbished to a high standard, to include new suspended ceilings with inset lighting, emulsion walls, new carpets/floor coverings, double-glazed windows, part perimeter trunking and gas fired central heating. Toilet and kitchen facilities are provided on each floor.

The property is offered with vacant possession, and is considered of interest to owner-occupiers and developers/investors.

Accommodation: Ground Floor:

First Floor 4,400 sq ft (408.8 sq m) Second Floor 1,930 sq ft (179.3 sq m) Total net internal area 6,330 sq ft (588.1 sq m)

Development Potential:

We are informed by the vendor the premises have planning permission for office use within use class Class B1 (a).

However, a scheme has been drafted showing how the accommodation could be redeveloped to provide student accommodation with approximately 30 bed spaces or studios. Given the proximity of the property to Aston University, it is considered there would be good demand for student accommodation in this location.

Tenure:

We are informed by the vendor, that the property is held leasehold for a term of 125 years (less 3 days) from 3 January 2013, at a ground rent of one peppercorn.

The lease contains tenant's full repairing and insuring covenants, and is subject to service charge provisions.

Please see the legal pack for full title information.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Energy Performance
Certificate: The EPC for this
property was commissioned on 19th
June 2014 and once undertaken will be
added to the Legal Pack and available
on our website.

DEPOSITS AND ADMINISTRATION FEE

On the fall of the hammer the successful bidder will be deemed to have legally purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum of £2000) and in addition an Administration fee of £395 + VAT being payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £150 + Vat. All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful.

Auction deposits Bank/Building Society draft may be paid by the following methods

Debit/Credit Card

Payment by credit card or debit card is acceptable. For payments by credit card or by a card linked to a business or corporate account a 2.00% surcharge is payable.

Personal/Company Cheque

(all cheques are subject to a valid form of identification eg. passport or photo driving licence and must be accompanied by a Bank/Building Society Statement showing proof of funds)

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

If you need any help please contact the Auction Team Tel 0121 247 2233

Cottons



Freehold Double Retail Shop and Two Flats (Majority Vacant Possession)
Guide Price: £180,000 - £200,000

71-73 Beckbury Road, Weoley Castle, Birmingham B29 5HS



Property Description:

A substantial double fronted retail premises with two separate self-contained flats over along with a garage and secure yard located at the rear and accessed by way of a shared right of way. Beckbury Road leads off Castle Square and the property forms part of a busy neighbourhood shopping centre containing a wide range of retail amenities serving the surrounding densely populated catchment area.

The property is set well back from the road behind a block paved forecourt and was occupied for many years as an established green grocers shop. The shop may be suitable for a variety of retail uses including alternate uses subject to obtaining Planning Consent from the local Planning Department at Birmingham City Council.

Accommodation: Ground Floor:

Double Retail Unit extending to 100.74 sq.mtrs (1084 sq.ft) with roller shutter protection, Preparation Room/ Store, Freezer Room, Rear Hallway with kitchenette

Total Net Internal Area 141.33 sq.mtrs (1521 sq.ft)

Flat 71a: Ground Floor:

Front Entrance, Reception Hall, Kitchen



First Floor:

Stairs and Landing, Two Double Bedrooms, Lounge, Bathroom with bath, wash basin, Separate WC

The Accommodation benefits from UPVC double glazed windows and gas fired central heating

Flat 73a

The Auctioneers have not inspected the property internally and the vendor advises the property has Two Bedrooms This flat is currently let on an Assured Shorthold Tenancy at a rental of £475 per calendar month (£5,700 per annum)

Outside:

Front: Block paved forecourt

Rear: Shared right of way to a secure gated yard and a brick built garage/ store

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Freehold Residential Development Site for Seven Dwellings

Guide Price: £450,000 - £500,000

Development Land, Grimstock Hill, Lichfield Road, Coleshill B46 ILD







Property Description:

A freehold development site extending to an area of approximately 0.62 acres (2497 sq.mtrs) and located directly off the Lichfield Road. The site benefits from Planning Consent for 7 detached houses comprising of 6 three bedroomed houses and 1 four bedroomed house.

The land occupies a prominent position fronting Lichfield Road (A446) giving easy access to the M42 Motorway (Junction 9). Local services and amenities are available in nearby Coleshill Town Centre being with approximately a half mile distance.

Planning:

Planning Consent was granted by North Warwickshire Borough Council Ref: PAP/2013/0019 and dated 12th of December 2013 for the development of seven new dwelling houses, access road and new vehicular access to (A446) Lichfield Road. A copy of the Planning Consent and Architects Drawings are available for inspection at North Warwickshire Borough Council website www.northwarks.gov.uk

Proposed Accommodation: 3 Bedroomed House: Ground Floor:

Entrance Hallway with WC, Lounge, Kitchen, Dining Room,

First Floor:

Three Bedrooms and Bathroom

Outside:

Garage and gardens

4 Bedroomed House: Ground Floor:

Entrance Hallway with WC, Study, Lounge, Dining Room, Kitchen

First Floor

Four Bedrooms two with En-suite and Family Bathroom

PROPOSED SITE PLAN

Outside:

Garage and gardens

Legal Documents:

Available at www.cottons.co.uk

This plan is for Identification purposes only. Please refer to the Legal Pack for confirmation of the exact site boundaries.

Viewings:



Freehold Investment

Guide Price: £238,000 - £248,000

Hillcrest House, Grimstock Hill, Lichfield Road, Coleshill, Birmingham B46 ILD



Property Description:

A large detached dwelling house of brick construction with a pitched tile clad roof converted into six self-contained flats. The property occupies a prominent position fronting Lichfield Road (A446) adjacent to Hillcrest (Shell) Petrol Filling Station and providing easy access to the M42 Motorway (Junction 9). Local services and amenities are available in nearby Coleshill Town Centre being with approximately a half mile distance. All six flats are currently let on Assured Shorthold Tenancy Agreements producing a total rental of £25,560 per annum, a schedule of tenancies are detailed below.

Rental Income: Schedule of Tenancies:

Flat I: Let at £295.00 per month (£3,540 per annum)

Flat 2: Let at £325.00 per month (£3,900 per annum)

Flat 3: Let at £325.00 per month (£3,900 per annum)

Flat 4: Let at £395.00 per month (£4,740 per annum)

Flat 5: Let at £395.00 per month (£4,740 per annum)

Flat 6: Let at £395.00 per month (£4,740 per annum)

Current Total Rental Income £2,130.00 per month (£25,560 per annum)

Accommodation:

(Please note the accommodation has not been inspected at the time of going to print but we understand from the vendor that the property contains the following)

Ground Floor:

Flat I:

Lounge, Open Plan Kitchen, Double Bedroom, Shower Room

Flat 4:

(Having Private Entrance) Gated driveway providing off road parking, Lounge, Double Bedroom, Shower Room, Kitchen

Flat 5:

Lounge, Double Bedroom, Kitchen, Shower Room

Flat 6:

(Having Private Entrance)

Lounge, Dining Room, Kitchen, Shower Room, Two Double Bedrooms

First Floor:

Flat 2:

Entrance Hall, Lounge, Kitchenette, Double Bedroom, En-Suite Shower Room

Flat 3:

Lounge, Kitchen, Double Bedroom, Shower Room

Outside:

(Front) Concrete forecourt

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

LEGAL PACKS

Once you have successfully bid for a property you have become the legal purchaser and are duty bound to complete within the contractual time scale. It is therefore your responsibility to consult your legal advisor and to have inspected the legal documentation which has been prepared for each lot by the vendor's solicitors prior to the Auction. The Legal Pack is available at the Auctioneers offices and website during the marketing period and in the auction room on the sale day. By bidding you are deemed by the Auctioneers to have satisfied yourself in respect of all matters relating to that property.

If you need any help please contact the Auction Team
Tel 0121 247 2233



Freehold Licensed Restaurant/ Cafe with Vacant Possession Guide Price: £190,000 + VAT - £205,000 + VAT

3 Glass Street, Hanley, Stoke on Trent STI 2ET



Property Description:

Hanley is one of the six towns that joined together in 1910 to form the city of Stoke on Trent. Hanley now acts as the district's main city centre and shopping area, with the principal attraction being the Potteries Shopping Centre containing multiple retailers and department stores.

Glass Street is situated off Town Road, directly opposite the Potteries Shopping Centre, and close to the entertainment quarter, where other pubs, bars and leisure establishments are located.

The property comprises a predominantly two-storey building of brickwork construction, part-cement rendered, with a three-storey annex adjacent. The premises provide a licensed restaurant/cafe, and have been substantially refurbished, to provide open plan seating bar areas on the ground and first floors. The premises have usual kitchen and ancillary areas.

The property is offered with vacant possession, and may be of interest to owner-occupiers and investors.

Accommodation:

Ground Floor:

Open seating area, bar & servery 1,529 sq ft (142.0 sq m) . Kitchen 266 sq ft (24.7 sq m)

Toilets and utility room.

First Floor:

Open seating area 2,294 sq ft (213.1 sq m) 4,089 sq ft (379.9 sq m) Total net internal area

Annex:

Ground Floor 354 sq ft (32.9 sq m) 388 sq ft First Floor (36.0 sq m) (32.9 sq m) Second Floor 354 sq ft 1,096 sq ft (101.8 sq m) Total net internal area

Legal Documents:

Available at www.cottons.co.uk

Viewings:







Freehold Investment

Guide Price: £170,000 to £185,000

1176 & 1178 Coventry Road, Hay Mills, Birmingham B25 8DA





Property Description:

A freehold investment opportunity comprising of a ground floor retail and workshop premises with a substantial self contained flat to the first floor fully let producing a rental currently at £18,400 per annum increasing to £20,400 per annum in November 2014. The property is of two storey brick construction surmounted by a pitched tile clad roof and fronts the busy Coventry Road (A45), set back behind a layby car parking area. The property benefits from well laid out accommodation throughout and the ground floor retail shop benefits from gas fired central heating and the first floor flat further benefits from gas fired central heating, UPVC double glazed windows and a range of modern fitments. The property is situated to the east of the junction with Deakins Road on the outbound section of Coventry Road surrounded by a dense residential catchment area and is located approximately two miles distance to the east of Birmingham City Centre.

Tenancy Information:

Ground Floor: Let to a Lighting and Chandelier retailer and manufacturer on a lease for a term of 5 years from 1st November 2011 at a current rental of £13,000 per annum on Full Repairing and Insuring Terms rising in November 2014 to £15,000 per annum

First Floor: Let on an Assured Shorthold Tenancy Agreement at a rental of £450 per calendar month (£5,400 per annum)

Total Current Rental Income £18,400 per annum (Increasing to £20,400 on 1st November 2014)

Planning History:

The property originally comprised of former banking premises and the current use (Use Class AI Retail) is duly established. Planning Consent was granted by Birmingham City Council Ref: 2009/06245/PA on 16th February 2010 for change of use of the ground floor from Retail

to Restaurant/Hot Food Takeaway (Class A3/A5) and provision of a two bedroom flat also at ground floor. This planning consent has now lapsed.

Accommodation: Ground Floor:

Double Fronted Retail Shop with secure vault, Hallway, Ladies and Gents Toilets each with wc and wash basin, Store Room, Rear Entrance Hall, Two Separate Workshops/Stores

Outside:

Secure rear yard area

First Floor:

Flat Accommodation, Pedestrian Side Access, Rear Entrance Hall/Utility Room, Stairs and Landing, Bedroom One (large double), Bedroom Two (double), Full Width Lounge/Dining Room, Kitchen with a range of modern fitted units, Bedroom Three (single), Bathroom with panelled bath having shower over, wash basin and wc

Net Internal Area:

Ground Floor:

154.69sq.mtrs (1,665sq.ft)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



--- Legal Documents Online ---



Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents. Please note all Legal Packs are available on our website and all parties wishing to inspect a Legal Pack must register their correct details and password with the site. The Legal Packs are updated regularly during our marketing but documents may be added or changed during this period prior to the auction. Whilst we will endeavour to inform all persons registered for Legal Packs of any changes it is the responsibility of all bidders to re-check the Legal Packs for any changes prior to bidding and the Auctioneers/

Vendors accept no liability whatsoever for a bidder not adhering to this advise.



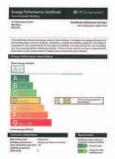
Freehold Investment

Guide Price: £160,000 to £175,000

271 Wednesbury Road, Walsall WS2 9QJ









Property Description:

A double fronted two storey takeaway/restaurant premises of brick construction surmounted by a pitched slate clad roof, prominently situated fronting Wednesbury Road and benefiting from rear loading access off Hillary Road. The property offers generous and well laid out ground floor accommodation comprising of a restaurant and takeaway premises with ample kitchen and storage areas and has been fully refurbished and well maintained by the current tenants. The property is located close to the junction with Hillary Road forming part

of a retail parade in a local shopping centre and is located approximately three quarters of a mile distance from the M6 Motorway (junction 9) and one mile distance to the south of Walsall Town Centre.

Tenancy Information:

The property is currently let on a lease for a term of 20 years from 18th February 2011 on full repairing and insuring terms at a current rental of £16,800 per annum rising on 18th February 2017 to £17,680 per annum with 3 yearly rent reviews thereafter.

Accommodation: Ground Floor:

Double Fronted Takeaway/Restaurant Premises having customer seating area and servery, Kitchen/Preparation Room, Rear Hall with store, Toilet with wc and wash basin, Rear Store/Freezer Room with loading access from Hillary Street

First Floor:

Internal Stairs and Landing, Two Rooms, Large Bathroom with bath, wash basin and wc

Net Internal Areas:

Ground Floor: 98.35sq.mtrs (1,058sq.ft) First Floor: 40.32sg.mtrs

(434sq.ft)

Total: 138.67sq.mtrs (1,492sq.ft)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

LOT 37

Freehold Investment Guide Price: £72,000 - £78,000

4 Douglas Road, Bilston, West Midlands WV14 8HP

Property Description:

A three bedroomed semi-detached property of brick construction surmounted by a hipped tile clad roof set back from the road behind a gravelled foregarden. The property benefits from having UPVC double glazing, gas fired central heating and modern kitchen and bathroom fitments and is offered for sale in a presentable condition throughout. Douglas Road is located off Wallbrook Street which in turn is found off Fountain Lane. The property is currently let on an Assured Shorthold Tenancy Agree producing a rental of £540 _ m / per annum).

Accommodatio **Ground Floor:**

Entrance Hallway, Lo , Dining Room, Kitchen, Utility Room

First Floor:

Three Bedrooms and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

(Front) Gravelled foregarden Lawned garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:





WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)



Freehold Vacant Possession

Guide Price: £120,000 to £130,000

15 Bayswater Road, Perry Barr, Birmingham B20 3AH



Property Description:

A three storey mid terraced house of brick construction surmounted by a pitched replacement tile clad roof, offering well laid out generously proportioned accommodation which includes four bedrooms and benefiting

from gas fired central heating and UPVC double glazed windows. Bayswater Road leads off Canterbury Road which in turn leads off Birchfield Road (A34) and the property forms part of a popular residential area conveniently located for local schools



and within approximately one third of a mile distance from Perry Barr Shopping Centre.

Accommodation: Ground Floor:

Reception Hall, Front Reception Room opening to Rear Reception Room, Open Plan Dining Room/Kitchen with a range of modern fitted units, Lobby, Cloak Room with wc and wash basin

First Floor:

Stairs and Landing, Three Bedrooms, Bathroom with four piece suite comprising panelled bath, glazed shower enclosure, pedestal wash basin and wc



Second Floor:

Stairs and Landing, Store Room, Bedroom Four with proposed En-suite Shower Room

Outside:

(Front) Foregarden boarded by mature privet hedge

(Rear) Shared pedestrian entry access, yard and lawned garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

LOT 39

Freehold Land with Development Potential

Guide Price: £40,000 - PLUS

Land Corner of Union St./Upper Lichfield St. Willenhall, West Midlands WVI3





Description:

A parcel of freehold land roughly rectangular in shape, currently surfaced and demarcated for use as a car park and offering scope for redevelopment subject to obtaining a planning consent from Walsall Council. The land is prominently situated at the junction of Union Street and Upper Lichfield Street, opposite the entrance to a new Morrison's Superstore and within a short walk of Market Place which contains a wide range of retail amenities and services.

Planning:

The site may be suitable for a variety of uses and all interested parties should discuss their proposals with the local planning department at Walsall Council prior to bidding.

Site Area: 0.15 acres (607sq.mtrs)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

External Only





Freehold Vacant Industrial Property, with Development Potential - Part + VA

Guide Price: £200,000 - £225,000

IA and Land Adjacent Barnfield Road, Tipton, DY4 9DE



Property Description:

Tipton is a town within the Metropolitan Borough of Sandwell in the West Midlands conurbation, recorded as having a population of 38,777 in the 2011 census. Tipton is located approximately half way between Birmingham and Wolverhampton, and is part of the Black Country.

Tipton was once one of the most heavily industrialised towns in the Black Country, although most of the factories closed during the 1980s and new housing estates have been built on many of the former factory sites, these new private homes representing an upturn in Tipton's fortunes. Indeed, the subject property has significant residential development potential, subject to statutory consents.

The property comprises two parcels of land, historically used for industrial purposes, although currently disused and presented in poor general condition.

The first and smaller site - IA Barnfield Road contains a few semi-derelict industrial buildings towards the rear of the site. Site cover is relatively low, so that most of the property comprises a concrete forecourt with buildings around the perimeter at the rear.

The second site, although adjacent to IA Barnfield Road, does not appear to be physically linked to its neighbour at the present time. This site is developed to provide a series of relatively small, low-rise, single-storey industrial buildings to the left-hand boundary, facing from the front. These buildings are presented in poor general condition, and the main elements of the buildings in the form of the roofs and walls, are missing or partially missing. However, the second site is also developed to provide a very substantial, predominantly singlestorey, two-bay former steel stock shed, which appears of fairly modern construction, probably dating from the 1960s-1970s. Whilst these buildings are currently presented in poor general condition, they could be brought back into use through comprehensive repair and improvement.

IA Barnfield Road has a site area of 663.07 sq m (0.16 acres), whereas the land adjacent has a site area of 6,034.43 sq m (1.49 acres).

The total site area, therefore, is 6,697.5 sq m (1.65 acres).

The various former industrial buildings developed on the combined sites have a total gross internal area of approximately 29,027 sq ft (2,696.6 sq m).

Planning/Development:

Outline planning permission was granted in January 2010 for the redevelopment of these two parcels of land combined, to provide 19 dwellings. This planning consent has now lapsed.

The site is considered suitable for resumption of industrial use or for redevelopment for residential purposes, subject to statutory consents.

The VAT exemption in respect of part of the property has been waived. Accordingly, 90.1% of the sale proceeds shall attract VAT.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



Energy Performance Certificate: The EPC for this property was commissioned on 19th June 2014 and once undertaken will be added to the Legal Pack and available on our website.



Freehold Vacant Possession

Guide Price: £42,000 - £46,000

I The Coach House, 6 Regent Street, Willenhall, West Midlands, WVI3 IDJ



Property Description:

A self contained residential unit that forms part of a former Coach House, the unit benefits from having secure gated access and an open plan Lounge/Kitchen with modern kitchen fitments. Regent Street is located off Granville Street which in turn is found off Bloxwich Road South.

Accommodation: Ground Floor:

Lounge/Kitchen, Bedroom and Shower room having Shower cubicle, wash basin and WC.

Outside:

Communal Walkway





Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons 0121 247 2233

LOT 42

Freehold Investment Guide Price: £42,000 - £46,000

2 The Coach House, 6 Regent Street, Willenhall, West Midlands, WVI3 IDJ



Property Description:

A self contained residential unit that forms part of a former Coach House, the unit benefits from having secure gated access, open plan Lounge/Kitchen with modern kitchen fitments. Regent Street is located off Granville Street which in turn is found off Bloxwich Road South.

The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £400 per month (£4,800 per annum).

Accommodation: Ground Floor:

Lounge/Kitchen, Bedroom and Shower room having Shower cubicle, wash basin and WC. $\label{eq:constraint} % \begin{subarray}{ll} \end{subarray} %$

Outside:

Communal Walkway

Legal Documents:

Available at www.cottons.co.uk

Viewings:







Freehold Vacant Commercial

Guide Price: £58,000 - £64,000

III & IIIA Lord Street, Wolverhampton, West Midlands, WV3 0QL





A freehold secure gated yard extending to an area of approximately 381 sq.mtrs, containing two separate workshops to the front and rear, the property may be suitable for a variety of uses however all interested parties must satisfy themselves in full with Wolverhampton City Council with any proposals they may have. Lord street is located off Great Brickkiln Street which in turn is located off the Ring Road St. Marks

Accommodation:

Yard Area

Front Workshop being approximately 82.48 sq.mtrs Rear Workshop being approximately 86.84 sq.mtrs

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Energy Performance Certificate: The EPC for this property was commissioned on 19th June 2014 and once undertaken will be added to the Legal Pack and available on our website.









WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

LOT 44

Freehold Vacant Possession Guide Price: £56,000 - £62,000

248 All Saints Road, Wolverhampton, West Midlands WV2 IEL

Property Description:

A four bedroomed mid-terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property benefits from having UPVC double glazing and gas fired central heating. All Saints Road is located off Birmingham Road (A4123)

Accommodation:

Ground Floor:

Entrance Hallway, Lounge, Dining Room, Kitchen, Inner Lobby, Bathroom having panelled bath, wash basin and WC

First Floor:

Four Bedrooms and Shower Room having shower cubicle, wash basin and WC

Outside:

(Front) Walled foregarden (Rear) Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Freehold Residential Development Site

Guide Price: £275,000 - £300,000

Land Adjacent to Chatham Road, Northfield, Birmingham B31 2PL









Property Description:

A parcel of freehold land irregular in shape extending to an area of approximately 0.53 acres (0.214 hectares) accessed from of a right of way adjacent to number 142 Chatham Road and situated to the Eastern Section of Chatham Road which leads off Church Road.

Planning Consent was granted in 2007 for the construction of ten houses and two apartments and we are advised consent was duly activated by the commencement of ground works thereafter. Chatham Road comprises of a development of modern houses and the site benefits from ease of

access to Northfield Shopping Centre which contains a wide range of retail amenities and services by way of a pedestrian walkway which crosses Maas Road into Rochester Road and leads to Bristol Road South.

Planning:

Planning consent was granted by Birmingham City Council Ref: S/04765/07/FUL and dated 30th of October 2007 for the erection of 2 x I bedroom apartments, 3 x I bedroom houses and 7 x 2 bedroom houses with associated car parking. We understand that the Planning Consent was activated thereafter by the excavation of foundations

which are visible on site and we are in receipt of a copy letter from Birmingham City Council dated 17th October 2013 Ref 2013/04573/FP confirming Building Regulation Approval for the afore mentioned development.

A copy of the Planning Consent and associated details including Ground Investigation Report are available from the Auctioneers Offices or can be downloaded from Birmingham City Council Website quoting the planning reference number. All interested parties must satisfy themselves in respect of the current planning status prior to bidding.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

External Only



Freehold Former Leisure Property - with Vacant Possession

Guide Price: £85,000 to £95,000

149 Congleton Road, Stoke on Trent ST7 ILY



Property Description:

The property is located in Stoke on Trent, also known as The Potteries, a city in Staffordshire which forms a linear conurbation stretching for 12 miles, with an area of approximately 36 square miles.

Stoke on Trent is equidistant between Birmingham to the south and Manchester to the north, and is linked to the nearby M6 motorway at Junctions 15 and 16 by the A500.

The subject property occupies a prominent, high-profile corner location, facing Congleton Road (A34) in Butt Lane, with a return frontage to Cedar Avenue.

The property has a long-established use for leisure purposes, with previous uses including a cinema, bingo hall, factory shop and snooker hall. The premises have been most recently used as an Indian restaurant, and offer potential for development for a variety of other uses, subject to statutory consents.

Internally, the premises are arranged to provide a large, open-plan hall, bar area, kitchen and ladies, gents, and disabled toilet facilities

Externally, there is a substantial car park to the rear of the property.

Accommodation: Ground Floor:

Bar/waiting area	440 sq ft	(40.9 sq m)
Main hall	1,654 sq ft	(153.7 sq m)
Kitchen	265 sq ft	(24.6 sq m)

Lower Ground Floor:

194 sq ft (18.0 sq m)

First Floor:

Store/office 126 sq ft Net internal area 2,679 sq ft

Car park with space for up to 20 cars

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233





(11.7 sq m)

(248.9 sq m)

WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

CHARTERED SURVEYORS

Once you have successfully bid for a property you will be required to present the Auctioneers with the following ID:

Full UK Passport or Photo Driving Licence (For identification) Plus a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your residential address)

All bidders are required to register with ourselves prior to the commencement of the auction and would request where possible thatpotential purchasers visit our offices along with the necessary ID and pre-register.

Thank you in advance for your co-operation. If you need any help please contact the Auction Team Tel 0121 247 2233



Freehold Premises Occupied for Use as a Religious and Community Centre
By Instruction of the Joint LPA Receivers

144/146 Stoney Lane, Balsall Heath, Birmingham B12 8AJ





Property Description:

A double fronted two storey end terraced property of brick construction surmounted by a pitched replacement tile clad roof with additional single storey flat roofed extensions to the side and The property is prominently situated at the of Stoney Lane and Wilton Roar ntly used as a religious and col :entr nur he property forms lential area but containir , shops and restaurants on Lady rool Road ney Lane leads directly and Stratford Road. off Highgate Road (A+167) which provides direct access to both Stratford Road (A34) and Belgrave Middleway (A4540).

Occupancy Details

As far as the Peceive JJS is occup community centre All pa are referred to the l ains two concurrent back ers are unable to provide any leases. ` warranty or confirm the validity of either document or the contents therein. Prospective purchasers should rely on their own enquiries and satisfy themselves in this respect.

Accommodation:

At the time of going to print the Auctioneers have not carried out an internal inspection of the property and the accommodation cannot be verified.

al Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Note: No Guide Price is Available for this

WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

LOT 48

Freehold Part Investment/Part Vacant Possession

Guide Price: £72,000 - £78,000

56 Regent Road, Handsworth, Birmingham B21 8AS

Property Description:

A mid terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property has been converted to provide two separate flats one to the ground floor and one to the first floor, both flats benefit from having part UPVC double glazing and gas fired central heating. Regent Road is located off both Sandwell Road and Rookery Road (A4040). The first floor flat is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £350.00 pcm (£4,200 per annum). The ground floor flat is currently vacant.

Accommodation: Ground Floor:

Communal Entrance Hallway Flat I having Lounge, Bedroom, Dining Room, Kitchen and Bathroom with panelled bath, wash basin and WC

First Floor:

Flat 2 having Lounge, Bedroom, Kitchen and Bathroom having panelled bath, wash basin and

Outside:

(Front) Walled foregarden

(Rear) Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Freehold Takeaway Investment By Instruction of the Joint LPA Receivers

Guide Price: £110,000 PLUS

90 Stoney Lane, Balsall Heath, Birmingham B12 8AF

Property Description:

A traditional built mid terraced property of two storey brick construction surmounted by a pitched slate clad roof, comprising of a ground floor takeaway premises which we understand has recently been refurbished along with a self contained flat to the first floor. The property directly fronts Stoney Lane and forms part of a retail parade situated between the junctions of Trenville Avenue and Fulham Road.

Tenancy Information:

Ground Floor: Let on a lease Commencing on 6th February 2014 for a term of five years at a rental of £9,600 per annum

First Floor: Let on a Periodic Shorthold Tenancy at a rental of £450 per calendar month (£5,400 per annum)
Total rental Income: £15,000 per annum

Accommodation/Floor Areas:

Retail/Takeaway Area: 25.37sq.mtrs (273sq. ft) with servery and UPVC double glazed shop front having roller shutter protection, Kitchen and Storage Area: 35.82sq.mtrs (385sq.ft) with Separate WC and wash basin

Preparation Room: 19.93sq.mtrs

(214sq.ft)

Store: 4.57sq.mtrs (49sq.ft)

Total Floor Area: 85.69sq.mtrs (921sq.ft)

First Floor:

External Rear Stairs providing access to Flat Accommodation: Entrance/Kitchen, Bathroom with bath, wash basin and wc, Bedroom and Lounge

Outside:

Small rear yard with vehicular loading access by way of a shared driveway which leads off Fulham Road

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233





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By Instruction of the Joint LPA ReceiversGuide Price: £155,000 - PLUS

285A Lichfield Road, Mere Green, Sutton Coldfield, West Midlands B74 2XH

Property Description:

A single storey hot food takeaway premises of brick construction surmounted by a pitched tile clad roof with a wide glazed frontage. The property is situated adjacent to a bus stop providing a high level of passing trade, overlooking the busy traffic roundabout junction with Belwell Lane and located in the centre of the popular residential suburb of Mere Green containing a wide range of retail shops, bars and restaurants.

Lease Information:

The property is let on a lease for a term of 15 years from the 20th May 2005 on full repairing and insuring terms at a current rental of £20,000 per annum subject to three yearly rent reviews.

Accommodation: Ground Floor:

Retail Shop/Takeaway Premises with Kitchen, Servery and Customer Area, Lobby, Toilet with wc and wash basin and Rear Preparation Room

Gross Internal Area:

60.54sq.mtrs (651sq.ft)

Legal Documents:

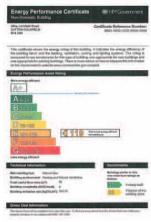
Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233







LOT 51

By Instruction of the Joint LPA Receivers Freehold Vacant Possession Guide Price: £60,000 PLUS

7 Buttress Way, Smethwick, West Midlands B66 3DL

Property Description:

A two storey brick built workshop premises with first floor office accommodation set back behind a tarmacadamed forecourt and forming part of an industrial area located between Soho Way (A457) and Rolfe Street (B4135) conveniently within approximately one and a half miles distance from the M5 Motorway (junction 1)

Accommodation: Ground Floor:

Entrance Hall, Front Workshop with roller shutter vehicular access and Internal Office, Walk-in Store, Rear Workshop

First Floor:

Stairs and Landing, Kitchen, Three Offices, Hallway, Shower and Cloak Room with wc and wash basin

Outside:

(Front) Tarmacadamed forecourt

Gross Internal Area:

Ground Floor: 144.9sq.mtrs (1,559sq.ft) First Floor: 42.77sq.mtrs (460sq.ft) Total: 187.67sq.mtrs (2,019sq.ft)

Legal Documents:

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

Note: The Receivers are in the process of purchasing the Freehold interest for this property. Completion of the auction sale shall be 28 days following exchange or 14 days following the purchase of the Freehold, whichever is the latter. Please refer to the legal pack for full details.







213 Worlds End Lane, Quinton, Birmingham, B32 2RX



Property Description:

A substantial extended detached property of part rendered brick construction surmounted by a tile clad roof and set back from the road behind a concrete forecourt allowing for off road parking. The property has been converted and extended to the rear and side to provide nine separate flats, all benefiting from UPVC double glazed windows and gas fired central heating (with the exception of Flats 8 and 9 that have Electric Heating). The property itself is situated close to the junction with Lower White Road and Higgins Lane. All the flats are currently let on an Assured Shorthold Tenancies producing a rental of £3,677 per week each (£44,124 per annum) a schedule of rentals are detailed below.

Schedule of Tenancies:

Flat I:	Let at £410.00 per month	(£4,920 per annum)
Flat 2:	Let at £425.00 per month	(£5,100 per annum)
Flat 3:	Let at £425.00 per month	(£5,100 per annum)
Flat 4:	Let at £400.00 per month	(£4,800 per annum)
Flat 5:	Let at £442.00 per month	(£5,304 per annum)
Flat 6:	Let at £430.00 per month	(£5,160 per annum)
Flat 7:	Let at £415.00 per month	(£4,980 per annum)
Flat 8:	Let at £380.00 per month	(£4,560 per annum)
Flat 9:	Let at £350.00 per month	(£4,200 per annum)
	·	

Current Total Rental Income:

£3,677 per month (£44,124 per annum)

Accommodation:

Front Building

Ground Floor:

Shared Entrance Hall

Flat I – Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

First Floor:

Flat 2 - Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

Flat 3 - Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

Rear Building: Ground Floor:

Flat 4 – Having private entrance, Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

Flat 5 - Having private entrance at Rear, Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

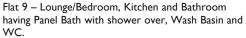
Flat 8 – Lounge/Bedroom/Kitchen and Shower Room with shower cubicle, Wash Basin and WC.



Freehold Residential Investment (Nine Flats Producing £44,124 Per Annum)

Guide Price: £360,000 - £390,000





First Floor:

Flat 6 - Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

Flat 7 - Lounge, Bedroom, Kitchen and Bathroom having Panel Bath with shower over, Wash Basin and WC.

Outside:

(Front) paved forecourt providing off road parking, pedestrian side access to rear (Rear) Lawned communal gardens

Legal Documents:

Available at www.cottons.co.uk

Viewings:









Freehold Vacant Possession

Guide Price: £76,000 - £82,000

43 Kenelm Road, Oldbury, West Midlands B68 8PF

Property Description:

A three bedroomed semidetached property of brick construction surmounted by a tiled roof set back from the road behind a foregarden and driveway allowing access to garage and off road parking.

The property benefits from having UPVC double glazing and gas fired central heating. Kenelm Road is located off both Meadow Road and Farm Road which in turn can be found off Pound Road

Accommodation: Ground Floor:

Entrance Porch, Entrance Hallway, Lounge, Dining Room, Kitchen, Rear Lean-to with brick built store x 2

Three Bedrooms and Shower Room having shower cubicle, wash basin and WC

(Front) Fore garden and driveway allowing for off road parking giving access to garage

(Rear) Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 54

Freehold Investment

Guide Price: £138,000 - £148,000

6 Avondale Road, Wolverhampton, West Midlands WV6 0AJ

Property Description:

A semi-detached property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property is currently being used as a HMO providing six letable rooms. The property has recently been refurbished and benefits from having UPVC double glazing and gas fired central heating and further benefits from having mains integrated smoke alarms and emergency lighting and is offered in a presentable condition throughout. Avondale Road is located off Allen Road and Riches Street which in turn can be found of Tettenhall Road (A41).

Due to the renovation works the owner has only recently started to re-let the rooms, currently three of the rooms are let on Assured Shorthold Tenancy Agreements, a schedule of tenancies are detailed below.

Schedule of Tenancies:

Room I: Let at £311 per month Room 2: Let at £345 per month

Room 3: Vacant: Previously Let at £311 per month Vacant: Previously Let at £311 per month Room 4:

Vacant : Previously Let at £325 per Room 5: Room 6:

Let at £365 per month

(£3,732 per annum (£4,140 per

900

าลา

(£12, Total current rental income per annum) Potential Rental Incom. 968 (£23,616 per annum) hei

Accommoda **Ground Floo**

Noom 2, Communal Lounge, Kitchen, Shower Room Entrance Hallway ٦m having shower cut ie, wash basin and WC

First Floor:

Room 3, Room 4, Room 5 and Bathroom having panelled bath with shower over, wash basin and WC

Outside:

(Front) Walled foregarden (Rear) Paved garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:



WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)



Freehold Vacant Possession

Guide Price: £45,000 - £50,000

57 Halesowen Street, Rowley Regis, West Midlands B65 0HF



Property Description:

A semi-detached property of rendered brick construction surmounted by a tiled roof directly fronting the pavement. The property benefits from having UPVC double glazing and gas fired central heating however does require modernisation and improvement works. The property is located on Halesowen Street (A4099) close to the junction with Horner Way.

Please Note:

A Prohibition Order has been placed on the property dated the 14th of December 2011 by Dudley Metropolitan Borough Council. A copy of this Order is available to view in the legal pack. We have been informed by Stuart Rollason of Dudley Metropolitan Borough Council, Private Sector Housing that a grant may be available to contribute towards work to bring the property up to a liveable standard in accordance with

the Housing Act 2004. All interested parties should please make any enquiries they may have regarding this directly to Stuart Rollason at psh. housing@dudley.gov.uk.

Accommodation: Ground Floor:

Lounge, Dining Room, Inner Lobby, Kitchen, Shower Room having shower cubicle and WC

First Floor:

Two Bedrooms

Outside:

(Rear) Garden area

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

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Freehold Residential Investment producing £13,200 per annum

Guide Price: £120,000 to £130,000

43 - 44 Brisbane Road, Smethwick, West Midlands B67 7AN



Property Descrip

A freehold re opportunity cc out two bedroc at. ined within a detacher of storey former workshop premises which underwent substantial redevelopment and conversion in 2012 to provide the existing accommodation. Each flat provides generous accommodation with a range of modern fitments, UPVC double glazed windows, gas fired central heating, emergency lighting and each is separately metered.

The conversion was carried out with full planning and building regulation approval and a copy of the paperwork is available within the legal pack. The property is approached by way of a private yard/parking area and Brisbane Road leads directly off Stoney Lane which in turn leads off High Street.

Each flat is currently let on an Assured Shorthold Tenancy at a rental of £550 per calendar month (£6,600 per annum).

Total Rental Income: £13,200 per annum.

Acc nodation:

44 Brisbane Road: Reception Hall, Two Double Bedrooms, Open Plan Lounge/Dining Room/Kitchen with a range of modern fitted units, Utility Area, Bathroom with panelled bath, pedestal wash basin and wc

First Floor:

43 Brisbane Road:

Stairs and Landing, Two Double Bedrooms, Open Plan Lounge/Dining Room/Kitchen with a range of modern fitted units, Utility Area, Bathroom with panelled bath, pedestal wash basin and wc

Outside:

Gated vehicular access to a yard and parking area

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233





the RESIDENTIAL LETTINGS group

WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)



Freehold Vacant Possession

Guide Price: £68,000 - £74,000

19 York Crescent, Kings Hill, Wednesbury, West Midlands WS10 9JJ





Property Description:

A traditionally built two-storey semi-detached building of brickwork construction, surmounted by a pitched tiled roof. This three-bedroom property benefits from an extended kitchen, gas fired central heating system, majority double-glazed and offroad parking.

York Crescent is a cul-de-sac off Birmingham Street, which is found off Walsall Road (A4038). The property is a mile from Junction 9 of the M6 motorway, and can also be accessed via the Black Country route (A463).

Accommodation: Ground Floor:

Entrance hallway, reception room through diner, kitchen.

First Floor:

Stairs, landing, three bedrooms, bathroom with panelled bath, WC and wash basin.

Outside:

Front: Driveway, with off-road parking.

Rear: Paved & Gravelled Yard.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

LOT 58

Leasehold Investment Guide Price: £90,000 to £100,000

29 Pomeroy Road, Great Barr, Birmingham B43 7LY

Property Description:

A semi-detached house of brick construction surmounted by a hipped tile clad roof occupying a corner plot at the junction with Princep Close and set well back from the road behind a lawned foregarden and driveway. The property forms part of the popular and established Pheasey Estate and Pomeroy Road leads off Wimperis Way which in turn leads off Beacon Road (B4154). The property benefits from UPVC double glazed windows, gas fired central heating and a garage. The property is currently let on an Assured Shorthold Tenancy at a rental of £650 per calendar month (£7,800 per annum)

Accommodation:

Whilst the accommodation has not been internally inspected by the auctioneers we are advised by the tenant that it comprises:

Ground Floor:

Porch, Reception Hall, Front Reception Room, Rear Reception Room, Kitchen

First Floor:

Three Bedrooms, Bathroom with modern suite comprising panelled bath, with shower over, pedestal wash basin and wc

Outside

(Front) Foregarden, driveway to garage

(Rear) Garden

Leasehold Information:

Lease Term: 99 years from 29th September 1958.



Legal Documents:Available at www.cottons.co.uk

Viewings:



Freehold Vacant Possession

Guide Price: £78,000 to £85,000

5 Watery Lane, Smethwick, West Midlands B67 6DS

Property Description:

A traditional end terraced house of two storey brick construction surmounted by a hipped slate clad roof, situated at the junction with Rosefield Road and benefiting from UPVC double glazed windows, gas fired central heating and a garage. Watery Lane forms part of an established residential area and leads directly off High Street (A4030) close to the junction with Bearwood Road.

The property is conveniently within less than one mile distance from local retail amenities located at Bearwood and Cape Hill and within approximately a quarter of a mile distance from Victoria Park.

Accommodation: Ground Floor:

Through Lounge/Dining Room, Kitchen

First Floor:

Stairs and Landing, Two Double Bedrooms, Bathroom with bath having shower over, wash basin and $\ensuremath{\mathsf{wc}}$

Outside

(Front) Walled foregarden and side garage

(Rear) Yard/Garden



Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

LOT 60

Freehold Garage Yard Investment

Guide Price: £30,000 - £35,000

Garage Yard to the rear of 12-14 Hangleton Drive, Sparkhill, Birmingham B11 2QA









Property Description:

A lock-up garage yard accessed via a driveway located between 10 and 12 Hangleton Road. The yard contains 14 lock-up garages all currently let producing a total rental of £350 pcm (£4,200 per annum).

A Schedule of Tenancies are detailed below. Hangleton Drive is located off Golden Hillock Road.

Schedule of Tenancies

Garage 1: Let at £25.00 per month (£300 per annum)
Garage 2: Let at £25.00 per month (£300 per annum)
Garage 3: Let at £25.00 per month (£300 per annum)
Garage 4: Let at £25.00 per month (£300 per annum)
Garage 5: Let at £25.00 per month (£300 per annum)
Garage 6: Let at £25.00 per month (£300 per annum)
Garage 7: Let at £25.00 per month (£300 per annum)
Garage 8: Let at £25.00 per month (£300 per annum)
Garage 9: Let at £25.00 per month (£300 per annum)
Garage 9: Let at £30.00 per month (£360 per annum)

Garage 10: Let at £20.00 per month (£240 per annum)

Garage II: Let at £25.00 per month (£300 per annum)

Garage 12: Let at £25.00 per month (£300 per annum)

Garage 13: Let at £25.00 per month (£300 per annum) Garage 14: Let at £25.00 per month (£300 per annum)

Current Total Rental Income £4,200.00 per annum

Legal Documents:

Available at www.cottons.co.uk

Viewings:



Freehold Vacant Possession Guide Price: £185,000 - £195,000

Oaklands, Trinity Road, Kingsbury, Tamworth, Staffordshire B78 2LA





Property Description:

A three bedroomed detached bungalow of brick construction surmounted by a tiled roof set back from the road behind a lawned foregardens to the front and side and driveway allowing for access to garage and off road parking.

The property benefits from having UPVC double glazing and gas fired central heating and is offered in a presentable condition, the property further benefits from having a separate detached second garage. The property is located on Trinity Road close to the junction with Tamworth Road (A51).

Accommodation:

Ground Floor:

Entrance Porch, Entrance Hallway, Sitting Room, Lounge, Kitchen, Dining Room, Three Bedrooms, Bathroom with panelled bath with shower over, wash basin and WC.

Outside:

(Front) Gardens to front, rear and side, two garages

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Leasehold Vacant Possession

Guide Price: £48,000 - £52,000

Flat 6, Trident Court, Savoy Close, Harborne, Birmingham B32 2HD

Property Description:

A ground floor flat situated in a purpose built three storey block of brick construction. The property is set back from the road behind communal gardens and parking area. The property does require some modernisation and improvement however does benefit from having a garage located in a separate block. Savoy Close is located off Tennal Road.

Accommodation: Ground Floor:

Communal Entrance with secure entry door system, Entrance Hallway, Lounge with Bedroom area, Kitchen and Bathroom having panelled bath, wash basin and WC

Outside:

Communal gardens and parking area and garage located in a separate block

Leasehold Information:

Term: 99 years from 25th March 1982 Ground Rent: £10.00 per annum

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



LOT 63

Freehold Land

Guide Price: £14,000 - £18,000

Land adjacent to 15 Cherry Hill Road, Barnt Green, Birmingham B45 8LN

Property Description:

A parcel of freehold wooded land extending to approximately 2.06 acres fronting Cherry Hill Road and located in the village of Barnt Green. Cherry Hill Road is located off Twatling Road and Kendal End Road.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

External Only



LOT 64

64 Alliance Street, Stafford, Staffordshire ST16 1HY

Property Description:

An end terraced property of brick construction surmounted by a tiled roof set back from the road behind a walled foregarden. The property benefits from having UPVC double glazing and gas fired central heating. Alliance Street is located of both Stone Road (A34) and Eccleshall Road (A5013)

Accommodation:

Ground Floor:

Lounge, Dining Room, Kitchen, Inner Lobby and $\ensuremath{\mathsf{WC}}$

First Floor:

Two Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside

(Front) Walled foregarden

(Rear) Lawned Garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Freehold Vacant Possession

Guide Price: £56,000 - £62,000





By Instruction of the Joint LPA Receivers Freehold Commercial Premises

Guide Price: £90.000 Plus

I Bagley Street, Lye, Stourbridge, West Midlands DY9 7AY

Property Description:

A traditionally built, two-storey detached building of brickwork construction, surmounted by a pitched tiled roof. The property benefits from a two-storey extension to the side and single-storey extension to the rear, gas fired central heating and majority double glazing. The property further benefits from off-road parking and a parcel of land to the rear.

Situated on Bagley Street, off Stourbridge Road (A458) in the Lye area of Dudley. Stourbridge town centre is one mile to the west and approximately 6.5 miles to the east is Junction 3 of the M5.

I Bagley Street may suit a range of uses including dentist surgery, veterinary clinic, day nursery or conversation back to a residential use subject to statutory consents.

Current Occupation:

The property is currently occupied under the terms of a licence agreement at £250 per calendar month. The licence agreement can be terminated on one month's notice by either landlord or tenant.

Accommodation:

Net internal area: 1,399 sq ft (129.97 sq m)

Ground Floor:

Entrance hall, four offices or meeting rooms, male and female toilets, kitchen and stores.

First Floor:

Stairs and landing, five further offices/ meetings rooms.

Outside:

Front: Part-walled, concrete parking area to front and side.

Rear: A parcel of land which may have future development potential subject to Statutory Consents.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Viewing arrangements contained in the viewing schedule will be External Only.

Internal Viewings Dates:

Monday 7th July at 10.00 am. Wednesday 9th July at 10.00 am.

Energy Performance

Certificate: The EPC for this property was commissioned on 19th June 2014 and once undertaken will be added to the Legal Pack and available on our website.





WEB CATALOGUE VERSION 2 (AMENDED 27/6/2014)

LOT 66

Freehold Vacant Possession Guide Price: £70,000 to £78,000

36 Linden Road, Loughborough, Leicestershire LEII IPG

Property Description

A traditional bay fronted end terraced house of brick construction surmounted by a pitched slate clad roof, benefiting from gas fired central heating but requiring modernisation and improvement throughout. The property is situated in a cul-de-sac forming part of an established residential area and Linden Road leads off Limehurst Avenue which in turn leads off Bridge Street (B589).

The property is located within approximately half a mile distance from Loughborough Town Centre, one mile distance from Loughborough University and two and a half miles distance to the east of the MI Motorway (junction 23) providing access to the Midlands Motorway Network. Loughborough itself comprises of a popular Leicestershire Town which is well known for its University and is located between the cities of Leicester and Nottingham.

Accommodation:

Ground Floor:

Entrance Hall, Front Reception Room, Rear Reception Room, Kitchen, Veranda/Rear Entrance with brick stores and wc

First Floors

Stairs and Landing, Three Bedrooms, Bathroom with panelled bath, pedestal wash basin and wc

Outside:

(Front) Walled foregarden

(Rear) Covered side passageway, rear yard/patio and overgrown garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:





Freehold Takeaway Investment By Instruction of the Joint LPA Receivers

Guide Price: £80,000 to £88,000

30 Humber Road, Coventry, CV3 IBA

Property Description:

A two storey mid terraced retail premises of brick construction surmounted by a pitched interlocking tile clad roof, directly fronting Humber Road and situated opposite the junction with Anglian Way. The property forms part of a predominantly residential area located approximately one mile distance to the east of Coventry City Centre.

Lease Information:

The property is currently let trading as Sicily Pizza, on a lease for a term of 21 years expiring on 22nd August 2025 at a current rent of £9,100 per annum and subject to 3 yearly rent reviews.

Accommodation: Ground Floor:

Retail Area	27.4sq m
	(295sq ft)

15.5sq m Preparation Area (167sq ft)

Kitchen/Further

20.2sg m Preparation Area (217sq ft)

Cold-Room 6.2sq m (67sq ft) **Brick Stores** 14.3sq m (154sq ft)

Total Net Internal Area 83.6sq m (900sq ft)

First Floor:

Two Rooms & Shower Room with wash basin & WC

Outside:

(Rear) Yard and Brick Stores.

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Energy Performance

Certificate: The EPC for this property was commissioned on 19th June 2014 and once undertaken will be added to the Legal Pack and available

on our website.



LOT 68

Vacant Freehold Takeaway PremisesGuide Price: £40,000 - £50,000

2A Harrison Street, Bloxwich, Walsall, West Midlands WS3 3HP



Property Description:

Bloxwich is a district of Walsall, situated on the northern edge of the West Midlands conurbation, close to its border with Staffordshire.

The A34 Manchester to Southampton Road passes through Bloxwich, and forms part of the High Street within 50 metres of the subject property.

Most of the shops and commercial activity within Bloxwich are based on this linear development. Bloxwich is located approximately four miles from the M6 motorway, between Junctions 10 and 11.

Harrison Street is located within the centre of Bloxwich, which provides a range of retail, commercial and leisure amenities and services.

The subject property comprises a two-storey detached building, formerly used as a hot food takeaway.

The building is of rendered brickwork construction, with a pitched tiled roof.

The property provides a shop and former kitchen area at ground floor level, with the first floor arranged to provide storage and toilet facilities.

The property is offered with vacant possession, and may be of interest to owner-occupiers and investors

Accommodation: **Ground Floor:**

Shop/kitchen 35.0 sq m (377 sq ft)

First Floor:

Landing, toilet with WC and wash basin.

Store 15.0 sq m (161 sq ft)

Store I.4 sq m (15 sq ft)

Total net internal area 51.4 sq m (553 sq ft)

Documents:

Available at www.cottons.co.uk

Viewings:

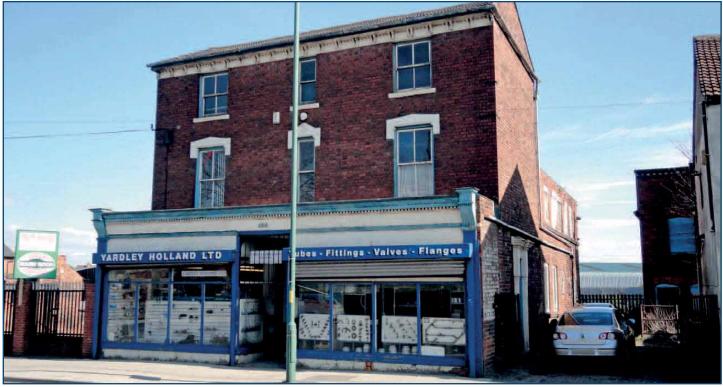




Prominent Freehold Commercial Premises By Instruction of The Administrators of Yardley Holland Limited

Guide Price: £80,000 to £90,000

154 Stafford Street, Walsall WS2 8EA



Property Description:

A substantial traditional built commercial premises predominantly of three storey brick construction surmounted by a pitched tile clad roof and prominently situated fronting Stafford Street. The property benefits from double fronted retail accommodation to the ground floor along with offices, storage and workshop premises to the remaining part of the building and in addition the property benefits from vehicular side access to a rear yard providing valuable storage and car parking.

The property is located south of the junction with Proffitt Street within approximately half a mile distance to the north of Walsall Town Centre and within approximately one and a half miles distance from the M6 Motorway (junction 10).

Planning:

The existing use of the premises has been duly established over many years and the property may be suitable for redevelopment including conversion to residential accommodation. All interested parties should discuss any proposals which they may have for the site with the local planning department at Walsall Council.

Current Occupancy:

The property is sold subject to a Licence to occupy in favour of P & M Tubes & Fittings Limited from 13th March 2014 on a month by month basis but not exceeding a total of 6 months at a Licence Fee of £500 per calendar month.

Accommodation: **Ground Floor:**

Recessed Entrance, Retail Shop (left hand side) with Rear Store, Inner Hall, Toilet and Rear Workshop, Retail Shop (right hand side) with Rear Office, Kitchen, Toilet and Rear Workshop

First Floor:

Stairs and Landing, Three Offices, Kitchenette, Store Room and Toilet

Second Floor:

Stairs and Landing, Two Rooms

Outside:

Forecourt, vehicular side access, brick paved yard/car parking area with open storage

Net Internal Area:

Ground Floor: 145.92sq.mtrs (1,570sq.ft)

First Floor: 86.07sq.mtrs

(926sq.ft)

Second Floor: 47.97sg.mtrs (516sq.ft)

Total: 280sq.mtrs (3,013sq.ft)

Total Site Area: 0.15 acres (588sq.mtrs)

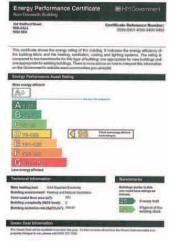
Legal Documents:

Available at www.cottons.co.uk

Viewings:









Freehold Vacant Possession

Guide Price: £65,000 - £75,000

201 Uplands Road, Handsworth, Birmingham B21 8BT



Property Description:

A traditional semi detached house of brick construction surmounted by a pitched tile clad roof benefiting from UPVC double glazed windows but requiring complete modernisation and improvement throughout. Uplands Road leads directly off Sandwell Road (A4040) and the property is conveniently located within approximately three quarters of a miles distance from Soho Road providing access to a wide range of retail amenities and services and one miles distance from the M5 Motorway (lunction 1)

Accommodation:

Ground Floor:

Porch Entrance, Reception Hall, Front Reception Room, Rear Reception Room, Kitchen

First Floor:

Stairs and Landing, Three Bedrooms, Bathroom with bath, wash basin and WC

Outside:

(Front) Foregarden

(Rear) Shared pedestrian side access to a yard and overgrown garden

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

HARRY R. BARBER, FR.I.C.S.

CHARTERED SURVEYOR ESTATE AGENT, VALUER AND AUCTIONEER

Announcement

We are pleased to announce that we are once again appointed as Auctioneer's to Coventry City Council whom we have acted for since 2009 successfully disposing of surplus properties throughout the city.

We are instructed to offer a range of Properties and Land on their behalf in our next auction sale to be held on 11th September 2014.

Please register your details with us if wish to receive advance notification of these properties.

In addition if you are considering selling a property in Coventry then we shall be pleased to hear from you.







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Sale Memorandum

Date

Name and address of seller

Name and address of buyer

The lot

The **price** (excluding any **VAT**)

Deposit paid

The **seller** agrees to sell and the **buyer** agrees to buy the **lot** for the **price**. This agreement is subject to the **conditions** so far as they apply to the **lot**.

We acknowledge receipt of the deposit ___

Signed by the **buyer**

Signed by us as agent for the seller

The **buyer's** conveyancer is

Name

Address

Contact

Common Auction Conditions for Auction of Real Estate in England & Wales

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A1 Introduction

A1.1 Words in bold blue type have special meanings, which are defined in the Glossary.

A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2.1 As agents for each seller we have authority to:

(a) prepare the catalogue from information supplied by or on behalf of each seller;

(b) offer each lot for sale;

(c) sell each lot;

(d) receive and hold deposits;

(e) sign each sale memorandum; and

(f) treat a **contract** as repudiated if the **buyer** fails to sign a **sale memorandum** or pay a deposit as required by these auction conduct conditions.

A2.2 Our decision on the conduct of the auction is final.

A2.3 We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction.

A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

A3 Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive

of any applicable **VAT**.

A3.2 We may refuse to accept a bid. We do not have to explain why.

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final.

A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction.

A3.5 Where there is a reserve price the **seller** may bid (or ask **us** or another agent to bid on the **seller's** behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the **seller** might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always — as the seller may fix the final reserve price just before bidding commences

A4 The particulars and other information

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the **seller**. You need to check that the information in the particulars is

A4.2 If the **special conditions** do not contain a description of the **lot**, or simply refer to the relevant **lot** number, you take the risk that the description contained in the **particulars** is incomplete or inaccurate, as the **particulars** have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5 The contract

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if **you** make the successful bid for a **lot**.

A5.2 You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

A5.3 You must before leaving the auction:

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us);

(b) sign the completed sale memorandum; and

(c) pay the deposit.

A5.4 If you do not we may either:

(a) as agent for the seller treat that failure as your repudiation of the contract and offer the lot for sale again: the seller may then have a claim against you for breach of contract; or

(b) sign the sale memorandum on your behalf.

(a) is to be held as stakeholder where **VAT** would be chargeable on the deposit were it to be held as agent for the **seller**, but otherwise is to be held as stated in the sale conditions; and

(b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds

A5.7 If the **buyer** does not comply with its obligations under the **contract** then:

(a) you are personally liable to buy the lot even if you are acting as an agent; and
(b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buyer's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot.

Words in bold blue type have special meanings, which are defined in the Glossary. The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

G1.1 The **lot** (including any rights to be granted or reserved, and any exclusions from it) is described in the **special** conditions, or if not so described the lot is that referred to in the sale memorandum.

G1.2 The lot is sold subject to any tenancies disclosed by the special conditions, but otherwise with vacant possession

G1.3 The lot is sold subject to all matters contained or referred to in the documents, but excluding any financial charges: these the seller must discharge on or before completion.

G1.4 The lot is also sold subject to such of the following as may affect it, whether they arise before or after the contract date and whether or not they are disclosed by the seller or are apparent from inspection of the lot or from the documents:

(a) matters registered or capable of registration as local land charges

(b) matters registered or capable of registration by any competent authority or under the provisions of any statute;

(c) notices, orders, demands, proposals and requirements of any competent authority;

(d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;

(e) rights, easements, quasi-easements, and wayleaves;

(f) outgoings and other liabilities;

(g) any interest which overrides, within the meaning of the Land Registration Act 2002;

(h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the buyer has made them; and

(i) anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the lot is sold would expose the seller to liability the buyer is to comply with it and indemnify the seller against that liability.

G1.6 The seller must notify the buyer of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the contract date but the buyer must comply with them and keep the seller indemnified.

G1.7 The lot does not include any tenant's or trade fixtures or fittings.

G1.8 Where chattels are included in the lot the buyer takes them as they are at completion and the seller is not liable if they are not fit for use

G1.9 The **buyer** buys with full knowledge of:
(a) the **documents**, whether or not the **buyer** has read them; and

(b) the physical condition of the **lot** and what could reasonably be discovered on inspection of it, whether or not the huver has inspected it.

G1.10 The buyer is not to rely on the information contained in the particulars but may rely on the seller's conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

G2.1 The amount of the deposit is the greater of:

(a) any minimum deposit stated in the auction conduct conditions (or the total price, if this is less than that minimum); and

(b) 10% of the price (exclusive of any VAT on the price).

G2.2 The deposit

(a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and

(b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be held as agent for the

G2.3 Where the auctioneers hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the seller on completion or, if completion does not take place, to the person entitled to it under the sale conditions.

G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the seller may treat the contract as at an end and bring a claim against the buyer for breach of contract

G2.5 Interest earned on the deposit belongs to the seller unless the sale conditions provide otherwise.

G3. Between contract and completion

G3.1 Unless the **special conditions** state otherwise, the **seller** is to insure the **lot** from and including the **contract** date to completion and:

(a) produce to the **buyer** on request all relevant insurance details;

(b) pay the premiums when due:

(c) if the **buyer** so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy-

(d) at the request of the buyer use reasonable endeavours to have the buyer's interest noted on the policy if it does not cover a contractina purchaser:

(e) unless otherwise agreed, cancel the insurance at **completion**, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the buyer; and (f) (subject to the rights of any tenant or other third party) hold on trust for the **buyer** any insurance payments that the

seller receives in respect of loss or damage arising after the contract date or assign to the buyer the benefit of any claim; and the buyer must on completion reimburse to the seller the cost of that insurance (to the extent not already paid by the buyer or a tenant or other third party) for the period from and including the contract date to completion. G3.2 No damage to or destruction of the lot nor any deterioration in its condition, however caused, entitles the buyer to any reduction in price, or to delay completion, or to refuse to complete.

G3.3 Section 47 of the Law of Property Act 1925 does not apply.

G3.4 Unless the buyer is already lawfully in occupation of the lot the buyer has no right to enter into occupation prior to completion

G4. Title and identity

G4.1 Unless **condition** G4.2 applies, the **buyer** accepts the title of the **seller** to the **lot** as at the **contract date** and may raise no requisition or objection except in relation to any matter that occurs after the contract date.

G4.2 If any of the documents is not made available before the auction the following provisions apply

(a) The **buyer** may raise no requisition on or objection to any of the **documents** that is made available before the

(b) If the lot is registered land the seller is to give to the buyer within five business days of the contract date an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the lot is being sold.

(c) If the lot is not registered land the seller is to give to the buyer within five business days an abstract or epitome of title starting from the root of title mentioned in the special conditions (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the buyer the original or an examined copy of every relevant document.

(d) If title is in the course of registration, title is to consist of certified copies of:

(i) the application for registration of title made to the land registry;

(ii) the documents accompanying that application;

(iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

(iv) a letter under which the **seller** or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the buyer. (e) The buyer has no right to object to or make requisitions on any title information more than seven business days

after that information has been given to the buyer. G4.3 Unless otherwise stated in the special conditions the seller sells with full title guarantee except that (and the transfer shall so provide):

(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the

(b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the lot where the lot is leasehold property.

G4.4 The transfer is to have effect as if expressly subject to all matters subject to which the lot is sold under the contract.

- G4.5 The **seller** does not have to produce, nor may the **buyer** object to or make a requisition in relation to, any prior or superior title even if it is referred to in the **documents**.
- G4.6 The seller (and, if relevant, the buyer) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the conditions

G5. Transfer

- G5.1 Unless a form of transfer is prescribed by the special conditions:
- (a) the buyer must supply a draft transfer to the seller at least ten business days before the agreed completion date and the engrossment (signed as a deed by the buyer if condition G5.2 applies) five business days before that date or (if later) two business days after the draft has been approved by the seller; and
- (b) the seller must approve or revise the draft transfer within five business days of receiving it from the buyer.
- 65.2 If the seller remains liable in any respect in relation to the lot (or a tenancy) following completion the buyer is specifically to covenant in the transfer to indemnify the seller against that liability
- G5.3 The seller cannot be required to transfer the lot to anyone other than the buyer, or by more than one transfer. **G6.** Completion
- G6.1 Completion is to take place at the offices of the seller's conveyancer, or where the seller may reasonably require, on the agreed completion date. The seller can only be required to complete on a business day and between the hours of 0930 and 1700.
- G6.2 The amount payable on **completion** is the balance of the **price** adjusted to take account of apportionments plus (if applicable) VAT and interest.
- G6.3 Payment is to be made in pounds sterling and only by:
- (a) direct transfer to the **seller's** conveyancer's client account; and
- (b) the release of any deposit held by a stakeholder.
- G6.4 Unless the seller and the buyer otherwise agree, completion cannot take place until both have complied with their obligations under the contract and the balance of the price is unconditionally received in the seller's conveyancer's client account
- G6.5 If **completion** takes place after 1400 hours for a reason other than the **seller's** default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next **business day**.
- G6.6 Where applicable the **contract** remains in force following **completion**.

G7. Notice to complete

- 67.1 The seller or the buyer may on or after the agreed completion date but before completion give the other notice to complete within ten business days (excluding the date on which the notice is given) making time of the
- G7.2 The person giving the notice must be **ready to complete**.
- 67.3 If the buyer fails to comply with a notice to complete the seller may, without affecting any other remedy the
- (a) terminate the contract;
- (b) claim the deposit and any interest on it if held by a stakeholder;
- (c) forfeit the deposit and any interest on it;
- (d) resell the lot; and
- (e) claim damages from the buyer.
- 67.4 If the **seller** fails to comply with a notice to complete the **buyer** may, without affecting any other remedy the buver has:
- (a) terminate the contract; and
- (b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

G8. If the contract is brought to an end

- If the **contract** is lawfully brought to an end:
- (a) the buyer must return all papers to the seller and appoints the seller its agent to cancel any registration of the contract: and
- (b) the seller must return the deposit and any interest on it to the buyer (and the buyer may claim it from the stakeholder, if applicable) unless the seller is entitled to forfeit the deposit under condition 67.3.

G9. Landlord's licence

- G9.1 Where the lot is or includes leasehold land and licence to assign is required this condition G9 applies.
- G9.2 The **contract** is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.
- 69.3 The agreed completion date is not to be earlier than the date five business days after the seller has given notice to the buyer that licence has been obtained.
- G9.4 The seller must:
- (a) use all reasonable endeavours to obtain the licence at the seller's expense; and
- (b) enter into any authorised guarantee agreement properly required.
- G9.5 The **buyer** must:
- (a) promptly provide references and other relevant information; and
- (b) comply with the landlord's lawful requirements.
- 69.6 If within three months of the contract date (or such longer period as the seller and buyer agree) the licence has not been obtained the seller or the buyer may (if not then in breach of any obligation under this condition 69) by notice to the other terminate the contract at any time before licence is obtained. That termination is without prejudice to the claims of either seller or buyer for breach of this condition G9.

G10. Interest and apportionments

- G10.1 If the actual completion date is after the agreed completion date for any reason other than the seller's default the buyer must pay interest at the interest rate on the price (less any deposit paid) from the agreed completion date up to and including the actual completion date.
- G10.2 Subject to condition G11 the seller is not obliged to apportion or account for any sum at completion unless the seller has received that sum in cleared funds. The seller must pay to the buyer after completion any sum to which the buyer is entitled that the seller subsequently receives in cleared funds.
- G10.3 Income and outgoings are to be apportioned at actual completion date unless:
- (a) the buyer is liable to pay interest; and
- (b) the **seller** has given notice to the **buyer** at any time up to **completion** requiring apportionment on the date from which interest becomes payable by the buyer;
- in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the
- G10.4 Apportionments are to be calculated on the basis that:
- (a) the seller receives income and is liable for outgoings for the whole of the day on which apportionment is to be made; (b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and
- expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and
- (c) where the amount to be apportioned is not known at **completion** apportionment is to be made by reference to a reasonable estimate and further payment is to be made by **seller** or **buyer** as appropriate within five **business days** of the date when the amount is known.

G11 Arrears

Part 1 Current rent

G11.1 "Current rent" means, in respect of each of the tenancies subject to which the lot is sold, the instalment of

- rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding completion.
- G11.2 If on **completion** there are any **arrears** of current rent the **buyer** must pay them, whether or not details of those arrears are given in the special conditions.
- G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

Part 2 Buyer to pay for arrears

- G11.4 Part 2 of this condition G11 applies where the special conditions give details of arrears.
- G11.5 The buyer is on completion to pay, in addition to any other money then due, an amount equal to all arrears of which details are set out in the special conditions.
- G11.6 If those arrears are not old arrears the seller is to assign to the buyer all rights that the seller has to recover those arrears

Part 3 Buyer not to pay for arrears

- G11.7 Part 3 of this condition G11 applies where the special conditions:
- (a) so state; or
- (b) give no details of any arrears.
- G11.8 While any **arrears** due to the **seller** remain unpaid the **buyer** must:
- (a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the tenancy;
- (b) pay them to the **seller** within five **business days** of receipt in cleared funds (plus interest at the calculated on a daily basis for each subsequent day's delay in payment);
- out) outside text subsequent up 3 easily in portions); (c) on request, at the cost of the **seller**, assign to the **seller** or as the **seller** may direct the right to demand and sue for **old arrears**, such assignment to be in such form as the **seller**'s conveyancer may reasonably require;
- (d) if reasonably required, allow the seller's conveyancer to have on loan the counterpart of any tenancy against an undertaking to hold it to the buyer's order;
- (e) not without the consent of the seller release any tenant or surety from liability to pay arrears or accept a surrender of or forfeit any tenancy under which arrears are due; and
- (f) if the buyer disposes of the lot prior to recovery of all arrears obtain from the buyer's successor in title a covenant in favour of the **seller** in similar form to part 3 of this **condition** G11.
- G11.9 Where the seller has the right to recover arrears it must not without the buyer's written consent bring insolvency proceedings against a tenant or seek the removal of goods from the lot.

G12. Management

- G12.1 This condition G12 applies where the lot is sold subject to tenancies.
- G12.2 The seller is to manage the lot in accordance with its standard management policies pending completion.
- G12.3 The seller must consult the buyer on all management issues that would affect the buyer after completion (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a tenancy; or a new tenancy or agreement to grant a new tenancy) and
- (a) the **seller** must comply with the **buyer's** reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the seller to a liability that the seller would not otherwise have, in which case the seller may act reasonably in such a way as to avoid that liability;
- (b) if the seller gives the buyer notice of the seller's intended act and the buyer does not object within five business days giving reasons for the objection the seller may act as the seller intends; and
- (c) the buyer is to indemnify the seller against all loss or liability the seller incurs through acting as the buyer equires, or by reason of delay caused by the **buyer**.

G13. Rent deposits

- G13.1 This condition G13 applies where the seller is holding or otherwise entitled to money by way of rent deposit in respect of a **tenancy**. In this **condition** G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.
- G13.2 If the rent deposit is not assignable the **seller** must on **completion** hold the rent deposit on trust for the **buyer** and, subject to the terms of the rent deposit deed, comply at the cost of the **buyer** with the **buyer's** lawful instructions.
- G13.3 Otherwise the seller must on completion pay and assign its interest in the rent deposit to the buyer under an assignment in which the buyer covenants with the seller to:
- (a) observe and perform the seller's covenants and conditions in the rent deposit deed and indemnify the seller in respect of any breach;
- (b) give notice of assignment to the tenant; and
- (c) give such direct covenant to the tenant as may be required by the rent deposit deed.

- G14.1 Where a sale condition requires money to be paid or other consideration to be given, the payer must also pay any VAT that is chargeable on that money or consideration, but only if given a valid VAT invoice.
- G14.2 Where the special conditions state that no VAT option has been made the seller confirms that none has been made by it or by any company in the same VAT group nor will be prior to completion.

G15. Transfer as a going concern

- G15.1 Where the special conditions so state:
- (a) the seller and the buyer intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and
- (b) this condition G15 applies
- G15.2 The seller confirms that the seller
- (a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and
- (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.
- G15.3 The **buyer** confirms that:
- (a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;
 (b) it has made, or will make before completion, a VAT option in relation to the lot and will not revoke it before or within three months after completion;
- (c) article 5(2B) of the Value Added Tax (Special Provisions) Order 1995 does not apply to it; and
- (d) it is not buying the lot as a nominee for another person.
- G15.4 The buyer is to give to the seller as early as possible before the agreed completion date evidence:
- (a) of the buyer's VAT registration
- (b) that the buyer has made a VAT option; and
- (c) that the VAT option has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two business days before the agreed completion date, condition 614.1 applies at completion. G15.5 The buyer confirms that after completion the buyer intends to:
- (a) retain and manage the lot for the buyer's own benefit as a continuing business as a going concern subject to and with the benefit of the tenancies; and
- (b) collect the rents payable under the **tenancies** and charge **VAT** on them
- G15.6 If, after completion, it is found that the sale of the lot is not a transfer of a going concern then:
- (a) the seller's conveyancer is to notify the buyer's conveyancer of that finding and provide a VAT invoice in respect of the sale of the lot;
- (b) the **buyer** must within five **business days** of receipt of the **VAT** invoice pay to the **seller** the **VAT** due; and
- (c) if **VAT** is payable because the **buyer** has not complied with this **condition** G15, the **buyer** must pay and indemnify the **seller** against all costs, interest, penalties or surcharges that the **seller** incurs as a result

G16. Capital allowances

G16.1 This condition G16 applies where the special conditions state that there are capital allowances available in

respect of the lot

G16.2 The seller is promptly to supply to the buyer all information reasonably required by the buyer in connection with the buyer's claim for capital allowances.

G16.3 The value to be attributed to those items on which capital allowances may be claimed is set out in the special conditions.

G16.4 The seller and buyer agree

(a) to make an election on **completion** under Section

198 of the Capital Allowances Act 2001 to give effect to this condition G16; and

(b) to submit the value specified in the special conditions to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

G17.1 The seller agrees to use reasonable endeavours to transfer to the buyer, at the buyer's cost, the benefit of the maintenance agreements specified in the special conditions.

G17.2 The buyer must assume, and indemnify the seller in respect of, all liability under such contracts from the actual completion date.

G18. Landlord and Tenant Act 1987

G18.1 This condition G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and

G18.2 The seller warrants that the seller has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19. Sale by practitioner

G19.1 This **condition** G19 applies where the sale is by a **practitioner** either as **seller** or as agent of the **seller**.

G19.2 The **practitioner** has been duly appointed and is empowered to sell the **lot**.

G19.3 Neither the **practitioner** nor the firm or any member of the firm to which the **practitioner** belongs has any personal liability in connection with the sale or the performance of the seller's obligations. The transfer is to include a declaration excluding that personal liability.

G19 4 The lot is sold-

(a) in its condition at completion:

(b) for such title as the **seller** may have; and

(c) with no title guarantee; and the **buyer** has no right to terminate the contract or any other remedy if information provided about the lot is inaccurate, incomplete or missing.

G19.5 Where relevant:

(a) the documents must include certified copies of those under which the practitioner is appointed, the document of appointment and the practitioner's acceptance of appointment; and

(b) the seller may require the transfer to be by the lender exercising its power of sale under the Law of Property Act

G19.6 The **buyer** understands this **condition** G19 and agrees that it is fair in the circumstances of a sale by a

G20. TUPE

G20.1 If the **special conditions** state "There are no employees to which **TUPE** applies", this is a warranty by the seller to this effect

G20.2 If the special conditions do not state "There are no employees to which TUPE applies" the following paragraphs

(a) The seller must notify the buyer of those employees whose contracts of employment will transfer to the buyer on completion (the "Transferring Employees"). This notification must be given to the buyer not less than 14 days before completion

(b) The **buyer** confirms that it will comply with its obligations under **TUPE** and any **special conditions** in respect of the Transferring Employe

(c) The **buyer** and the **seller** acknowledge that pursuant and subject to **TUPE**, the contracts of employment between the Transferring Employees and the **seller** will transfer to the **buyer** on **completion**.

(d) The **buyer** is to keep the **seller** indemnified against all liability for the Transferring Employees after **completion**.

G21. Environmental

G21.1 This condition G21 only applies where the special conditions so provide.

G21.2 The seller has made available such reports as the seller has as to the environmental condition of the lot and has given the buyer the opportunity to carry out investigations (whether or not the buyer has read those reports or carried out any investigation) and the buyer admits that the price takes into account the environmental condition of the lot. G21.3 The buyer agrees to indemnify the seller in respect of all liability for or resulting from the environmental

condition of the lot.

G22. Service Charge

G22.1 This **condition** G22 applies where the **lot** is sold subject to **tenancies** that include service charge provisions.

G22.2 No apportionment is to be made at completion in respect of service charges.

622.3 Within two months after completion the seller must provide to the buyer a detailed service charge account for the service charge year current on completion showing:

(a) service charge expenditure attributable to each tenancy;

(b) payments on account of service charge received from each tenant;

(c) any amounts due from a tenant that have not been received;

(d) any service charge expenditure that is not attributable to any **tenancy** and is for that reason irrecoverable.

G22.4 In respect of each tenancy, if the service charge account shows that:

(a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the seller must pay to the buyer an amount equal to the excess when it provides the service charge account;

(b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the **buyer** must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the seller within five $business\ days$ of receipt in cleared funds; but in respect of payments on account that are still due from a tenant **condition** G11 (arrears) applies.

G22.5 In respect of service charge expenditure that is not attributable to any **tenancy** the **seller** must pay the expenditure incurred in respect of the period before **actual completion date** and the **buyer** must pay the expenditure incurred in respect of the period after **actual completion date**. Any necessary monetary adjustment is to be made within five **business days** of the **seller** providing the service charge account to the **buyer**.

G22.6 If the **seller** holds any reserve or sinking fund on account of future service charge expenditure or a depreciation

(a) the seller must pay it (including any interest earned on it) to the buyer on completion; and

(b) the buyer must covenant with the seller to hold it in accordance with the terms of the tenancies and to indemnify the seller if it does not do so.

G23. Rent reviews

G23.1 This condition G23 applies where the lot is sold subject to a tenancy under which a rent review due on or before the actual completion date has not been agreed or determined.

623.2 The seller may continue negotiations or rent review proceedings up to the actual completion date but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the buyer, such consent not to be unreasonably withheld or delayed.

623.3 Following completion the buyer must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the seller, such consent not to be unreasonably withheld or delayed.

G23.4 The seller must promptly:

(a) give to the **buyer** full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and

(b) use all reasonable endeavours to substitute the buyer for the seller in any rent review proceedings.

623.5 The seller and the buyer are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

623.6 When the rent review has been agreed or determined the buyer must account to the seller for any increased rent and interest recovered from the tenant that relates to the seller's period of ownership within five business days of receipt of cleared funds.

623.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by completion the increased rent and any interest recoverable is to be treated

623.8 The **seller** and the **buyer** are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

G24.1 This condition G24 applies where the tenant under a tenancy has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

G24.2 Where practicable, without exposing the **seller** to liability or penalty, the **seller** must not without the written consent of the buyer (which the buyer must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings

624.3 If the seller receives a notice the seller must send a copy to the buyer within five business days and act as the **buyer** reasonably directs in relation to it.

G24.4 Following completion the buyer must:

(a) with the co-operation of the seller take immediate steps to substitute itself as a party to any proceedings;

(b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the tenancy and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and (c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed **tenancy**) account to the seller for the part of that increase that relates to the seller's period of ownership of the lot within five business days of receipt of cleared funds

624.5 The seller and the buyer are to bear their own costs in relation to the renewal of the tenancy and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the special conditions.

G25.2 Where a warranty is assignable the seller must:

(a) on completion assign it to the buyer and give notice of assignment to the person who gave the warranty; and

(b) apply for (and the seller and the buyer must use allreasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by **completion** the warranty must be assigned within five **business days** after the consent has been obtained.

G25.3 If a warranty is not assignable the seller must after completion

(a) hold the warranty on trust for the **buyer**; and

(b) at the **buyer's** cost comply with such of the lawful instructions of the **buyer** in relation to the warranty as do not place the **seller** in breach of its terms or expose the **seller** to any liability or penalty.

G26. No assignment

The **buyer** must not assign, mortgage or otherwise transfer or part with the whole or any part of the **buyer's** interest under this contract.

G27. Registration at the Land Registry

627.1 This condition 627.1 applies where the **lot** is leasehold and its sale either triggers first registration or is a registrable disposition. The **buyer** must at its own expense and as soon as practicable:

(a) procure that it becomes registered at Land Registry as proprietor of the lot;

(b) procure that all rights granted and reserved by the lease under which the lot is held are properly noted against the affected titles; and

(c) provide the seller with an official copy of the register relating to such lease showing itself registered as proprietor.

627.2 This condition G27.2 applies where the **lot** comprises part of a registered title. The **buyer** must at its own expense and as soon as practicable:

(a) apply for registration of the **transfer**;

(b) provide the seller with an official copy and title plan for the buyer's new title; and

(c) join in any representations the seller may properly make to Land Registry relating to the application.

G28. Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the seller or the buyer may be given to or by their conveyancer

G28.2 A communication may be relied on if:

(a) delivered by hand; or

(b) made electronically and personally acknowledged (automatic acknowledgement does not count); or

(c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the sale memorandum) by a postal service that offers normally to deliver mail the next following business day.

G28.3 A communication is to be treated as received:

(a) when delivered, if delivered by hand; or

(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a **business day** a communication is to be treated as received on the next **business day**.

628.4 A communication sent by a postal service that offers normally to deliver mail the next following **business day** will be treated as received on the second **business day** after it has been posted.

G29. Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the contract pursuant to the Contract (Rights of Third Parties) Act 1999.

A full copy of the Common Auction Conditions including the Glossary can be found at: www.rics.org/commonauctionconditions





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