

THURSDAY 8th July 2010 At 11.00 am

ASTON VILLA FOOTBALL CLUB VILLA PARK BIRMINGHAM B6 6HE



Tel: 0121 247 2233 Fax: 0121 247 1233 E-mail: auctions@cottons.co.uk

IMPORTANT NOTICE TO BE READ BY ALL BIDDERS

CONDITION OF SALE

Each property/Lot will, unless previously withdrawn be sold subject to the special and general conditions of sale which have been prepared by the Vendors Solicitors. These conditions are available for inspection at the Vendors Solicitors office, 5 working days before the sale and may also be inspected in the sale room prior to the auction sale but they will NOT then be read.

The purchaser shall be deemed to bid upon these terms whether they have inspected the conditions or not.

AUCTIONEERS ADVICE

If your bid is successful, you will have entered into a binding contract to purchase that particular Lot. It is therefore important that you consider the following:

1. It is important for you to view the property and satisfy yourself as to the condition, obtaining any Surveyors reports you may feel appropriate. Viewing arrangements for each Lot are shown in the catalogue. Inspection of investment properties, is by courtesy of the tenant(s) and full consideration should be given to their occupancy.

2. It is assumed that interested parties have carefully inspected the relevant properties and made appropriate pre-contract searches and enquiries. You are advised to instruct your legal adviser to make these enquiries on your behalf. It is strongly recommended that prospective purchasers check the Auction particulars to satisfy themselves of the accuracy of all measurements, descriptions, statements etc and to confirm for their own purpose, any fixtures, fittings or contents present in the property, which are to be included or excluded from the sale. All measurements and areas referred to in these particulars are approximate only. Neither the Auctioneers nor the Vendor(s) are responsible for errors in description of any Lot or for any fault or defect, giving no warranty whatsoever, the buyers being held to have satisfied themselves as to the condition and description of the Lots before bidding. All information relating to investment properties has been provided by the vendors or agents acting on their behalf and whilst deemed to be accurate the auctioneers can provide no guarantees to this effect. All interested parties must satisfy themselves that the tenancy information contained within the auction catalogue is correct and bid on this basis.

3. The Auctioneers and/or Vendor(s) reserves the right to sell or withdraw any lot prior to the auction sale and cannot be held responsible for any abortive costs, losses or damages of a prospective purchaser. We would strongly recommend that you telephone on the day prior to the auction sale to confirm that the property you are interested in, is still for sale.

4. Some lots may be subject to last minute changes or corrections given on the day of the auction by way of addendum.

5. The Auctioneers provide no guarantee nor have they tested any of the services, sanitary fitments, drains and any other pipework, appliances, heating systems and electrical fitments. Prospective purchasers are advised to undertake their own investigations.

6. It is important that any finance arrangements are made well in advance of the auction date, as you will normally be expected to complete the sale within 28 days thereafter.

7. Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which the seller might be prepared to sell at the date of the guide price but guide prices may change. All bidders will be notified of this change by the Auctioneer prior to the Lot being offered. The reserve price will be agreed between the auctioneer and the vendor prior to the auction sale and will be the minimum price that the vendor is prepared to accept. Whilst the reserve price is confidential it will usually be set within the quoted guide range and in any event will not exceed the highest quoted guide price.

8. We the Auctioneers may refuse to accept a bid. We do not have to explain why. If there is a dispute over bidding we are entitled to resolve it and our decision is final. Unless stated otherwise, each lot is subject to a reserve price. If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction. The seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

9. At the fall of the hammer the property is legally sold and the purchaser is liable for insuring the property that they have purchased. The Auctioneers have arranged, through their special "Auction Block Policy", insurance cover for all Lots for a period of 28 days, from the auction date. This insurance is subject to confirmation by the purchaser within 30 minutes of the sale. A certificate of cover, will be issued upon payment of a nominal premium.

10. At the fall of the hammer, the successful bidder must immediately present to the Auctioneers staff their name, address and solicitors details, and if bidding on behalf of a third party, the name and address of the person or company, on whose behalf they have been bidding. Proof of identity is required, so ensure that you bring with you a Driving Licence, Passport or other acceptable form of identification.

11. The successful bidder will be required to sign a contract and to deposit 10% of the purchase price or successful bid before leaving the auction room. If the purchaser fails to comply with this condition, the money deposited, in part payment or the full purchase price, if this has been paid by the purchaser, shall be forfeited and any or all of the Lots may, at the discretion of the Auctioneers, be re-sold by public or private sale and any deficiency, together with all costs, attending such a re-sale, shall be made good by the defaulter at this sale.

12. If any question should arise, not provided for in any of the conditions, the Auctioneers shall decide the same and their decision shall be final.

13. The Auctioneers reserve the right to photograph successful bidders for security purposes.

14. The successful bidder will be required to pay an Administration Fee of £395 + VAT, in addition to the 10% deposit (subject to a minimum deposit of £2000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £150 + VAT.

15. Value Added Tax: It is the responsibility of all bidders to inspect the legal packs and make their own enquires relating to whether or not VAT will be charged in addition to the purchase price for a particular Lot.

FOOTNOTE

If you have never been to an auction or require more information about a particular Lot, you are welcome to contact our office with any enquiries which you may have. All bidders are reminded that it is their responsibility to inspect the legal packs to satisfy themselves that they are fully aware of all terms and conditions including any Auctioneers or Solicitors fees/costs and Disbursements for which they are responsible, completion dates and other relevant matters that they will be obliged to comply with once they have successfully purchased the property. The auctioneers assume that by bidding for a property you have made all appropriate enquiries.

Auction Sale 72 LOTS

Comprising of a range of Residential and Commercial Vacant and Investment properties along with Freehold Land, Building Plots, Agricultural Land, Freehold Ground Rents and a Freehold former Hotel and various properties on behalf of Trustees in Bankruptcy and LPA Receivers.

- 31 Freehold Vacant Residential
- 17 Freehold Vacant Commercial
- 7 Freehold Residential Investment
- 5 Freehold Commercial Investment
- 3 Parcels of Freehold Land
- 2 Freehold Building Plot
- 1 Freehold Development Land
- 1 Freehold Development Opportunity
- 1 Freehold Public Houses/Restaurants
- 1 Freehold Residential Investment
- 1 Leasehold Vacant Residential
- 1 Freehold Ground Rent Investment
- 1 Freehold Hotel/Business Opportunity

ORDER OF SALE

Lot Property

1. Warley Reservoir Cottage, Oldbury 2. 66 Walshingham Street, Walsall 3. 85 Coltham Road, Willenhall 4. 31 Lupin Road, Dudley 5. 16 Marsh Lane, Erdington 6. 28 Davenport Road, Tettenhall 7. 626 Parkfield Road, Wolverhampton 8. 50 Burleigh Road, Wolverhampton 9. 33 Wood Street, Wollaston 10 464 Harborne Park Road Harborne 11. 1 Charnwood Close, Bilston 12. 116 Fenton Street, Brierley Hill 13. Land behind Ivy House Road, Oldbury 14. 156 Wellington Road, Bilston 15. The British Queen, Dudley 16. 21 Rycroft Grove, Kitts Green 17. 29 Holder Road, Yardley 18. 4 Hannah Road, Bilston 19. 21 Robinson Way, Minworth 20. 1 Water Orton Lane, Minworth 21. 9 Water Orton lane, Minworth 22. 46 Wolverhampton Street, Dudley 23. 44 Showell Road, Bushbury 24. 2 Lloyd Street, Wednesbury 25. 11 Crompton Road, Nechells 26. 9 Hollies Road, Polesworth

Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential Leasehold Vacant Residential Freehold Residential Investment Freehold Vacant Residential Freehold Vacant Comm/Residential Freehold Land Freehold Vacant Residential Freehold Vacant Public House Leasehold Vacant Residential Freehold Residential Investment Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Residential Freehold Vacant Commercial Freehold Residential Investment Freehold Vacant Commercial Freehold Vacant Residential Freehold Residential Investment





27. 157 Hednesford Road, Heath Hayes Freehold Commercial Investment 28. Yard & Workshop rear of 157 Hednesford Road 29. 22 Booth Street, Darlaston 30. 85 Reservoir Road, Walsall 31. Building Plot rear of 201/203 Coles Lane 32. Building Plot adj 50 Trentham Rd, Coventry 33. 242 Stafford Road, Wolverhampton 34. 715-717 Bristol Rd Sth, Northfield 35. Former Duke's Head, Duke St, Wolverhampton 36. 38 Bertha Road, Tyslely 37. 89 Weoley Castle Road, Weoley Castle 38. Land at Blue Road, Rowley Regis 39. 19 Horace Partridge Road, Wednesbury 40. 127 Heath Mill Lane, Digbeth 41. 39 Berry Street, Wolverhampton 42. 8 Blue Cedar Drive, Streetly 43. Site r/o 228-234 Stourbridge Rd, Halesowen 44. 158 Dudley Road, Winson Green 45. 160 Dudley Road, Winson Green 46. 20 Falconhurst Road, Selly Oak 47. 3 High Street, Market Drayton 48. Apartments 1-15 Grosvenor Place, Birmingham 49. 77 Holyhead Road, Handsworth 50. 730/736 Alum Rock Road, Alum Rock 51. Greswolde Park Hotel, Acocks Green 52. The Q Club, R/o 164 High St, Burton-on-Trent Freehold Vacant Business Opportunity 53. 11 Market Place, Willenhall 54. Land 6F Portway Hill, Rowley Regis 55. 1 Red Lion Close, Tividale 56.261 Cherrywood Road, Bordesley Green 57. 4 Oaklands Road, Wolverhampton 58. 40 Anderson Road, Erdington 59. 5 Grove Street, Dudley 60. 1 & 2 Walsall St, Willenhall 61. Roapp Hall, Dorset Road Terrace, Wednesbury Freehold re-development Opportunity 62. 166 Wheelwright Road, Erdington 63. 9 Hamberley Court, Winson Green 64. 7 Bottrill Court, Bottrill St, Nuneaton 65. 31 Pale St, Dudley 66. 6 Wellington Road, Bilston 67. 5 Oaken Drive, Willenhall 68. 21 Beeches Road, Great Barr 69. 69 Limes Avenue, Brierlev Hill 70. 192 Bushbury Road, Wolverhampton 71. 54 Station Road, Acocks Green 72. 472-474 Tessal Lane, Northfield

Freehold Vacant Commercial Freehold Vacant Residential Freehold Residential Investment Freehold Building Plot Freehold Building Plot Freehold Vacant Residential Freehold Vacant Commercial Freehold Development Opportunity Freehold Vacant Comm/Residential Freehold Residential Investment Freehold Land Freehold Vacant Residential Freehold Vacant Commercial Freehold Commercial Investment Freehold Vacant Residential Freehold Development Site Freehold Commercial Investment Freehold Commercial Investment Freehold Vacant Residential Freehold Vacant Commercial Freehold Ground Rent Investment Freehold Vacant Commercial Freehold Vacant Commercial Freehold Hotel/Business Opportunity Freehold Commercial Investment Freehold Land Freehold Vacant Residential Freehold Mixed Use Property Freehold Vacant Residential Freehold Residential Investment Freehold Premises Freehold Vacant Residential Freehold Residential Investment Freehold Vacant Commercial

Auctioneers Andrew J. Barden MRICS, FNAVA, John Day FRICS, FNAVA, Kenneth F. Davis FRICS

Valuers Ian M. Axon, Steve Smith B.Sc. Hons MRICS MNAVA

Auction Manager Alison J. Bosworth

ONE

Auction Team Peter C. Longden FRICS, Mark M. Ward AssocRICS Kevin Hogan, Nada Turton, Jane Moran, Tricia Doyle, Hughie McCourt, Derek Dolphin, Gerry Connolly and Jayne Turton.



IMPORTANT NOTICE

PROCEEDS OF CRIME ACT 2002/MONEY LAUNDERING REGULATIONS 2003

New Money Laundering Regulations have been introduced by the Government affecting Auctioneers from 1st March 2004 and governing the way in which auction deposits are taken.

To comply with this Act, we require all purchasers to pay their deposit by any of the following methods:

- Bank/Building Society Draft
- Personal/Company Cheque
- Debit/Credit Card Payments

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

 Credit Card Payments (Please note we only accept Visa and MasterCard) (credit card payments are subject to a surcharge of 2%) All cards must be Chip & Pin enabled.

All purchasers will be required to provide proof of both their Identity and Current Address, and we require that all parties intending to bid for any properties must bring with them the following items:

- Full UK Passport or Driving Licence (for identification)
- Either a Recent Utility Bill, Council Tax Bill or Bank Statement

(as proof of your residential address)

If you have questions regarding deposit payment or relating to the documentation required, then please do not hesitate to contact the auction department prior to the sale day.

MISREPRESENTATION ACT

The Auctioneers for themselves and for the Vendors or Lessors of the property, whose agents they are, give notice that:

1. The particulars are set out as a general outline only for the guidance of intending purchasers or lessees, and do not constitute nor constitute part of any offer or contract.

2. All descriptions, dimensions, references to conditions and necessary permissions for use and occupation and any other details are given in good faith and are believed to be correct. Any intending purchasers or tenants should not rely on them as statements or representations of fact, but must satisfy themselves by inspection or otherwise as to the correctness of each of them.

3. No person in the employment of the Auctioneers has authority to make any or give any representation or warranty whatever in relation to these properties.



OIL



Freehold Vacant Possession



Warley Reservoir Cottage, Castle Road East, Oldbury, B68 9BH

Property Description

A detached cottage of rendered brick construction surmounted by a pitched tile clad roof, occupying a corner plot and prominently situated at the junction of Castle Road East and Harborne Road. The property is situated in the popular residential area of Warley within close proximity to Warley Woods Golf Course and Park and within approximately three quarters of a mile distance from Bearwood Road Shopping Centre. Both Hagley Road West (A456) and Wolverhampton Road (A4123) are within a quarter of a mile distance and provide access to both Birmingham and Wolverhampton City Centres.

Accommodation Ground Floor

Reception Hall, Lounge, Sitting Room, Breakfast Kitchen, Lobby with store, Rear Entrance Hall, Cloak Room with WC and wash basin

First Floor

Stairs and Landing, Three Bedrooms, Bathroom with panel bath having shower over, wash basin and WC

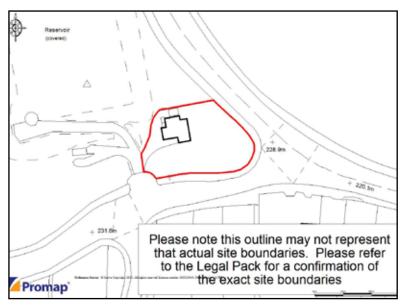
Outside

Secure gated driveway providing ample off road parking, Garage and surrounding lawned gardens

Legal Documents

Available at www.cottons.co.uk

Viewings







Freehold Vacant Possession By Instruction of the Trustees in Bankruptcy

66 Walsingham Street, Walsall WS1 2JY

Property Description

A traditional mid terraced house of brick construction surmounted by a pitched replacement tile clad roof, benefiting from gas fired central heating, part replacement UPVC windows and three bedrooms. Walsingham Street forms part of an established residential area and is situated off Chuckery Road and located approximately one third of a mile distance to the east of Walsall Town Centre.

Accommodation Ground Floor

Front Reception Room, Rear Reception Room with cellar access, Rear Entrance Hall, Kitchen, Lobby, Bathroom with panelled bath, pedestal wash basin and wc



First Floor Stairs and Landing, Three Bedrooms

Outside (Rear) Lawned garden

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233

Freehold Vacant Possession

LOT 3

85 Coltham Road, Willenhall, West Midlands, WV12 5QD

Property Description

A three bed mid terrace property of brick construction surmounted by a tile clad roof directly fronting the pavement. The property offers well laid out accommodation however does require modernisation and improvement. Coltham Road can be located off Bloxwich Road North and Straight Road (A462)

Accommodation Ground Floor:

Entrance Hallway, Lounge, Dining Room, Kitchen and Bathroom having panel bath, wasah basin and WC

First Floor:

Bedroom 1 and 2, stairs to

Second Floor: Bedroom 3



Outside: (Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233



COTTONS THE AUCTIONEERS





31 Lupin Road, Kate's Hill, Dudley, DY2 7NR

Property Description:

A semi detached house of rendered brick construction surmounted by a slate clad roof benefiting from UPVC replacement windows and gas fired central heating. Lupin Road leads off Bunn's Lane and forms part of an established residential area known as Kate's Hill and the property is conveniently within approximately three quarters of a mile distance from Dudley Town Centre.

Accommodation: Ground Floor:

Entrance Hall, Lounge, Rear Entrance Hall, Separate WC, Kitchen with a range of modern fitted units, Bathroom with panel bath and wash basin

First Floor:

Stairs and Landing, Two Double Bedrooms

Outside:

(Front) Foregarden with pedestrian side access to rear (Rear) Yard and garden

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons – 0121 247 2233



IMPORTANT NOTICE

We are currently updating our mailing list so, if you require a catalogue for our next auction on Wednesday 15th September 2010 at Aston Villa Football Club, Aston Villa, Birmingham. please complete the slip found at the back of this catalogue, and hand it to us at the auction or post it to us at the address provided.

COTTONS THE AUCTIONEERS Eno



Leasehold Vacant Possession (option available to purchase Freehold)

16 Marsh Lane, Erdington, Birmingham, B23 6NX

Property Description

A traditional mid terrace house of brick construction surmounted by a pitched tile clad roof benefiting from three bedrooms and part UPVC double glazed windows but requiring modernisation and improvement throughout. The property is situated to the eastern section of Marsh Lane conveniently located within approximately one quarter of a mile distance from Erdington Railway Station and a third of a mile distance from Erdington High Street which provides access to a wide range of retail amenities and services.

Accommodation Ground Floor

Front Reception Room, Rear Reception Room, Kitchen, Bathroom with panel bath, wash basin and WC

First Floor

Stairs and Landing, Three Bedrooms

Outside

(Front) Foregarden (Rear) Yard and Garden



Lease hold Information Lease Term: The grant of a new one hundred year lease from the date of completion

Ground Rent: £250 per annum (escalating every 20 years)

Important Note: An option to purchase the freehold interest of this property for a fixed sum of £6,000 is granted to the successful buyer on completion. We understand this option is to be exercised by 2nd September 2010. Please refer to the legal pack for full details.

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

DEPOSITS AND ADMINSITRATION FEE

On the fall of the hammer the successful bidder will be deemed to have legally purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum of £2000) and in addition an Administration fee of £395 + VAT being payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £150 + Vat. All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful.

Acceptable payment methods are as follows:

- Bank/Building Society Draft
- Personal/Company Cheque
 - Debit Card Payments

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

Credit Card Payments

(Credit card payments are subject to a surcharge of 2%) If you need any help please contact the Auction Team Tel 0121 247 2233







Freehold Vacant Possession



28 Davenport Road, Tettenhall, Wolverhampton, WV6 8RN

Property Description

A traditional semi detached house of brick construction surmounted by a hipped tile clad roof providing well laid out accommodation, but requiring complete modernisation and improvement throughout. The property forms part of the popular and established residential area of Tettenhall and Davenport Road leads off Regis Road, which in turn leads of Wergs Road (A41) and provides direct access to Wolverhampton City Centre being within approximately one and a half miles distance.

Accommodation Ground Floor

Vestibule Entrance, Reception Hall, Front Reception Room, Rear Reception Room, Kitchen

First Floor

Stairs and Landing, Three Bedrooms, Bathroom with panel bath, wash basin and WC

Outside

(Front) Lawned foregarden with tarmacadam hard standing

(Rear) Tarmac yard, brick store and lawned garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

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Freehold Vacant Possession

626 Parkfield Road, Parkfields, Wolverhampton, WV4 6EF

Property Description

A mid terrace property of brick construction surmounted by a tile clad roof set back from the road behind a small walled foregarden. The property benefits from having UPVC double glazing. The property is located on Parkfield Road (A4039) and is approximately within a mile and a half distance of Wolverhampton City Centre.

Accommodation Ground Floor

Entrance Hallway, Lounge, Kitchen/ Dinner, Rear Lobby, Stairs to.

First Floor

Having Two Bedrooms, Bathroom with panel bath, wash basin and WC, Stairs to Loft Room.



Outside

(Front) Walled Foregarden (Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons – 0121 247 2233

LOT 8

Freehold Vacant Possession

50 Burleigh Road, Penn Fields, Wolverhampton WV3 0HW

Property Description

A traditional end terraced house of part rendered brick construction surmounted by a pitched replacement tile clad roof, benefiting from UPVC double glazed windows/ external doors and gas fired central heating. Burleigh Road forms part of an established residential area and is located off Owen Road which in turn leads off Lea Road and the property is conveniently within approximately half a mile distance to the south west of Wolverhampton City Centre.

Accommodation Ground Floor

Front Reception Room, Rear Reception Room, Kitchen, Rear Entrance Hall, Bathroom with modern suite comprising panelled bath, pedestal wash basin and wc

First Floor

Stairs and Landing, Two Double Bedrooms



Outside

(Front) Small foregarden (Rear) Paved yard, lawned garden with patio area and shared pedestrian access

Legal Documents

Available at www.cottons.co.uk

Viewings







33 Wood Street, Wollaston, Stourbridge, DY8 4NN

Property Description

A semi detached property of brick construction surmounted by a tile clad roof set back from the road with a taramacadam covered foregarden allowing for off road parking. The property benefits from well laid out accommodation part UPVC double glazed windows and gas fired central heating. Wood Street is located off Vicarage Road (B4537) and High Street (A458) and the property is within approximately half a mile distance from Stourbridge Centre

Accommodation Ground Floor

Entrance Hallway, Lounge, Dining Room, Kitchen, Stairs to

First Floor

Three Bedrooms and Bathroom with panel bath wash basin and separate WC



Outside

(Front) Taramacadam covered foregarden (Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons – 0121 247 2233

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464 Harborne Park Road, Harborne, Birmingham, B17 0NG

Property Description

A traditional mid terrace house of brick construction surmounted by a pitched replacement tile clad roof offered for sale in a presentable and well maintained condition benefiting from UPVC Double Glazed windows and external doors, gas fired central heating and modern kitchen fitments. The property is set back from the road behind a small foregarden and is situated close to the junction with Metchley Lane. The Queen Elizabeth Hospital is within approximately one quarter of a mile distance, and both the University of Birmingham and Harborne shopping area located on the High Street are within approximately three quarters of a mile distance. The accommodation is laid out to provide three letting rooms although only two rooms are currently let on an assured Shorthold tenancy expiring 31st July 2011 and at a rental of £575 pcm (£6.900 per annum)

Accommodation Ground Floor

Reception Hall, Front Reception Room/ Bedroom Three, Rear Reception Room, Kitchen with a range of modern fitted units.

Freehold Investment



First Floor

Stairs and Landing, Two Bedrooms, Bathroom with panel bath having electric shower over, wash basin and WC.

Outside

(Front) Small foregarden (Rear) Paved yard/garden with pedestrian rear access.

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

IMPORTANT NOTICE

Auction deposits may be paid by the following methods

Bank/Building Society draft

Debit/Credit card (credit card payments subject to a surcharge of 2%)

Personal/Company Cheque (all cheques are subject to a valid form of identification eg. passport or driving licence)

If you have any questions regarding Deposit payment then please contact our Auction Department prior to the Sale day.









1 Charnwood Close, Bilston, West Midlands WV14 8NB

Property Description:

A semi detached property of rendered construction surmounted by a hipped tile clad roof set back from the road behind a lawned foregarden and driveway allowing for off road parking. The property benefits from having UPVC double glazed windows, gas fired central heating and modern kitchen and bathroom fitments. Charnwood Close is located off Bull Lane which in turn is located off either Great Bridge Road (A4098) or the Black Country New Road (A41).

Accommodation: Ground Floor:

Entrance Porch, Entrance Hallway, Lounge, Dining Kitchen, Lean to with brick built store

First Floor:

Stairs and Landing, Three Bedrooms and Bathroom having panelled bath, pedestal wash hand basin and WC

Outside:

(Front) Lawned foregarden and driveway

(Rear) Lawned garden with off road parking to the rear.

Vendors Solicitors:

Refer to Auctioneers

Viewings:

Via Cottons - 0121 247 2233

Notice Completion Dates

PLEASE BE SURE TO CHECK THE LEGAL PACKS FOR THE EXACT COMPLETION DATE OF ANY PROPERTY WHICH YOU INTEND TO PURCHASE AS THESE DATES ARE CONTRACTUALLY BINDING.

IN RESPONSE TO THE CURRENT MARKET CONDITIONS SOME VENDORS HAVE AGREED TO OFFER THEIR PROPERTIES WITH EXTENDED COMPLETION PERIODS TO ASSIST BUYERS WITH THEIR PURCHASE, AND WHERE POSSIBLE,THESE ARE INCLUDED IN THE CATALOGUE DETAILS FOR EACH LOT (WHERE APPLICABLE). IF YOU REQUIRE CONFIRMATION OF THE COMPLETION DATES FOR ANY PROPERTY INCLUDED IN THIS AUCTION SALE THEN PLEASE CONTACT THE AUCTION TEAM PRIOR TO PURCHASING.







Freehold Vacant Commercial/Residential



116 Fenton Street, Brierley Hill, West Midlands DY5 3HD

Property Description

The property comprises of a ground floor retail premises which has previously traded as a convenience store together with a recently refurbished self contained two bedroom flat to the first floor. The property is of part rendered brick construction and surmounted by a tile clad roof. The ground floor retail unit benefits from having double glazed shop front with electric roller shutter, separate store room, kitchen and bathroom. The first floor flat benefits from having recently been refurbished to included modern kitchen and bathroom fitments and is in presentable condition throughout. Fenton Street is located off Street More Street which can be found off High Street (A461).

Accommodation Ground Floor (Retail Shop)

Retail area extending to approximately 42.8 sq metres (461 sq ft), Rear Store

Room, Kitchen/Diner and Bathroom having panelled bath, wash basin and WC

First Floor Flat (accessed from a separate entry on the ground floor) Kitchen/Reception Room, Two Bedrooms and Shower Room having shower cubicle, WC and wash basin

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233















Land behind 65-97 Ivy House Road, Rowley Regis, near Oldbury

Description

A sloping irregular shaped unfenced site of approximately 7,360sq.m. (1.82 Acres), lying behind of No's 65 to 97 Ivy House Road. The site is part of a large area of public open space which is bounded by housing to the South.

Site boundaries have been surveyed and the plot boundaries can be set out for a nominal charge using GPS survey equipment.

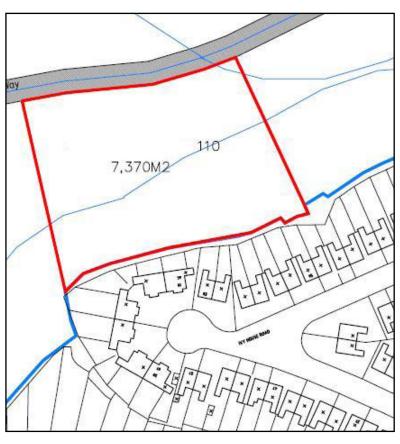
Planning

The site is presently designated as open space in the Sandwell UDP. Enquiries for alternative uses should be made to Sandwell Metropolitan Borough Council.

Legal Documents

Available at www.cottons.co.uk

Viewings











156 Wellington Road, Bilston, West Midlands, WV14 6AZ

Property Description

Accommodation Ground Floor

A freehold detached property with rendered elevations surmounted by pitched roof and comprising of substantial well laid out accommodation and a large car park to the rear of the property accessed via a roller shutter protected driveway. The most recent use of the property was as a Guest House/Bed and Breakfast. The property is located on Wellington Road close to the junction with Bell Street approximately 2 miles to the South East of Wolverhampton City Centre.

Entrance Lobby, Six Rooms, Kitchen, Bathroom and Two Separate WCs

First Floor

Stair and Landing, Seven Rooms, Bathroom and Separate WC

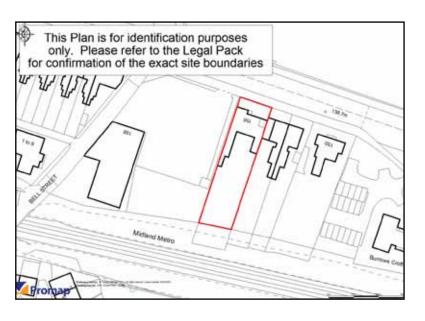
Outside (Front) Tarmacadam parking area

Outside (Rear) Car Park/Gardens

Legal Documents

Available at www.cottons.co.uk

Viewings









Freehold Vacant Public House



The British Queen, 55 Parkes Hall Road, Dudley, West Midlands, DY1 3SP

Property Description:

A substantial detached property of traditional brick construction surmounted by a pitched tiled clad roof benefiting from UPVC Double Glazing and Gas Fired Central Heating. The property currently comprises of an L-shaped bar and kitchens to the ground floor with living accommodation to the first floor over. The property is located on the corner of Parkes Hall Road and Turley Road approximately 1.5 miles to the North West of Dudley Town Centre.

Accommodation Ground Floor

Reception Hall, L-shaped Bar area, Kitchen, Lean To with Male and Female W.Cs and access to large cellar.

First Floor

Stairs and Landing, Living Room, Three Bedrooms and Bathroom with panelled bath, wash basin and W.C.

Outside

(Front) The property fronts directly onto Parkes Hall Road.

(Rear and Side) Beer Garden

Please note VAT is payable on the purchase price

Legal Documents

Available at www.cottons.co.uk

Viewings:







Leasehold Vacant Possession

IMPORTANT NOTE: Both the Particulars, Photo and Guide Price have been amended on 25th June 2010 and are different to those contained in the Catalogue.



21 Rycroft Grove, Kitts Green, Birmingham B33 0DT

Property Description:

A ground floor purpose built one bedroom flat forming part of a two storey property and situated in a culde-sac leading off Gossey Lane. The property benefits from well laid out accommodation, UPVC double glazed windows and gas fired central heating.

Accommodation: Ground Floor:

Side Entrance Hall, Lounge, Kitchen with a range of modern fitted units, Double Bedroom, Bathroom with panelled bath having shower over, pedestal wash basin and wc

LOT 17

29 Holder Road, Yardley, Birmingham B25 8AP

Property Description

A mid terraced property of brick construction surmounted by a tile clad roof set back from the road behind a small walled garden. The property benefits from having well laid out accommodation, gas fired central heating and part UPVC double glazed windows. Holder Road is located off Hob Moor Road and Coventry Road (A45) which provides direct access to both Birmingham International Airport and Birmingham City Centre. The property is currently let on an Assured Shorthold Tenancy Agreement producing a rental of £450 per calendar month (£5,400 per annum).

Accommodation Ground Floor Lounge, Dining Room, Kitchen n B33 Outside: Gardens

Leasehold Information:

Term: 125 Years from 20 November 2000 Ground Rent: £10 per annum Service Charge: Refer to legal pack

Legal Documents: Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233

GUIDE PRICE £30,000 - £38,000

Freehold Investment



First Floor

Two Bedrooms and Bathroom having panelled bath, wash basin and WC

Outside

(Front) Walled foregarden

(Rear) Lawned Garden Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233









4 Hannah Road, Bilston, West Midlands, WV14 8ET

Property Description:

A semi detached bungalow of rendered (Front) Walled foregarden brick construction surmounted by a hipped tile clad roof set back from the road behind a walled foregarden. The property benefits from having UPVC double glazed windows and gas fired central heating. Hannah Road is located off Bradley Lane which in turn can be found off Great Bridge Road (A4098).

Accommodation: **Ground Floor:**

Entrance Porch, Entrance Hallway, Lounge, Kitchen, Two Bedroom and Shower Room having shower cubicle, WC and wash basin, Veranda.

Outside:

(Rear) Garden with brick built stores

Legal Documents Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

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For further details and Terms & Conditions

COTTONS

THE AUCTIONEERS

Ello_





21 Robinsons Way, Minworth, Sutton Coldfield, West Midlands, B76 9BB

Property Description

A semi detached cottage of brick construction surmounted by a pitched tile clad roof requiring complete modernisation and improvement throughout. The property is set back from the road behind a large verge area/public open space and forms part of the popular Minworth area. Robinsons Way leads of Water Orton Lane which in turn leads off Kingsbury Road (A4097).

First Floor

Stairs and Landing, Three Bedrooms

Outside

(Front) Garden with pedestrian side access to rear garden

(Rear) Rear garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

Accommodation Ground Floor

Reception Hall, Cloak Room with WC, Kitchen, Lounge/Dining Room, Lobby, Bathroom with bath and wash basin.







Freehold Vacant Possession



1 Water Orton Lane, Minworth, Sutton Coldfield, West Midlands, B76 9BA

Property Description

A semi detached cottage of brick construction surmounted by hipped tile clad roof requiring complete modernisation and improvement throughout and benefiting from mostly UPVC double glazed windows, gas fired central heating and a garage/off road parking located to the rear. Water Orton Lane leads off Kingsbury Road (A4097) and the property is set back behind a large verge area/public open space and is best approached by way of a tarmacadam service road located to the rear.

Accommodation Ground Floor

Entrance Hall, Front Reception Room, Rear Reception Room with pantry/ store, Rear Entrance Hall, Shower Room with shower and wash basin, Separate WC, Veranda, Kitchen

First Floor

Stairs and Landing, Three Bedrooms

Outside

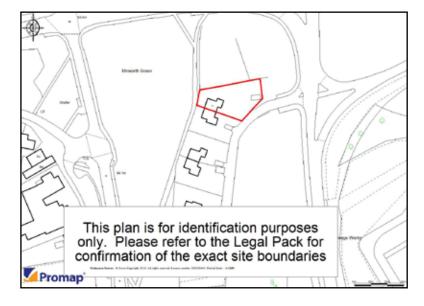
Foregarden, Side Garden and Rear Garden which contains a garage providing off road parking, accessed by way of a tarmacadam service road.

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233





22







9 Water Orton Lane, Minworth, Sutton Coldfield, West Midlands, B76 9BA

Property Description

A semi detached cottage of brick construction surmounted by a pitched tile clad roof benefiting from UPVC double glazed windows but requiring modernisation and improvement throughout. The property is set back from the road behind a large verge area/public open space and is best approached by a tarmacadam service road located to the rear which provides potential for off road parking in the rear garden. Water Orton Lane leads off Kingsbury Road (A4097).

First Floor

Stairs and Landing, Three Bedrooms

Outside

Foregarden, Side Garden and Rear Garden with potential for off road parking accessed from a tarmacadam service road.

Legal Documents

Available at www.cottons.co.uk

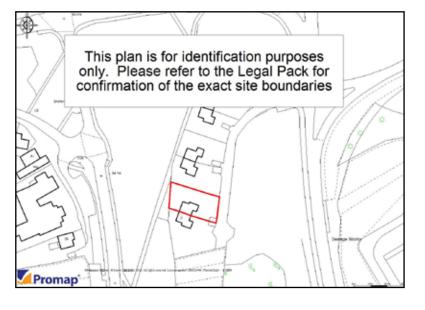
Viewings

Via Cottons - 0121 247 2233

Accommodation

Ground Floor

Entrance Hall, Front Reception Room, Rear Reception Room with pantry/ store, Rear Entrance Hall, Bathroom with panel bath, wash basin and separate WC, Kitchen





COTTONS THE AUCTIONEERS



Freehold Vacant Possession



46 Wolverhampton Street, Dudley, West Midlands, DY1 3AE

Property Description:

A traditional retail unit with a substantial frontage to Wolverhampton Street having most recently been used as a Fireplace Showroom. The property extends to approximately 2,679sq.ft. and is located directly on the corner of Wolverhampton Street and Southall's Lane, approximately quarter of a mile to the West of Dudley Town Centre.

Accommodation: Ground Floor:

Retail Shop extending to approximately 44sq.m. (473sq.ft.)

Rear Store Rooms and Separate WC with a Gross Internal Area of approximately 73sq.m. (786sq.ft.)

First Floor:

Stairs and Landing, Former Showrooms – Gross Internal Area of 131.9sq.m. (1,420sq.ft.)

Total Floor Area – 248.9sq.m. (2,679sq.ft.)

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons – 0121 247 2233





Legal documents for our lots are now or will be available online. Where you see the icon on the website you will be able to download the documents.

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Please note all Legal Packs are available on our website and all parties wishing to inspect a Legal Pack must register their correct details and password with the site. The Legal Packs are updated regularly during our marketing but documents may be added or changed during this period prior to the auction. Whilst we will endeavour to inform all persons registered for Legal Packs of any changes it is the responsibility of all bidders to re-check the Legal Packs for any changes prior to bidding and the Auctioneers/ Vendors accept no liability whatsoever for a bidder not adhering to this advise.





OU

Freehold Investment



44 Showell Road, Bushbury, Wolverhampton, WV10 9LT

Property Description

An end terrace property constructed of brick set back from the road behind a small walled foregarden. The property benefits from having been refurbished and includes UPVC double glazed windows, gas fired central heating, modern kitchen and bathroom fitments and is in presentable condition throughout. Showell Road is located off Bushbury Lane and Stratford Road (A449) the property is currently let on an assured shorthold tenancy agreement producing a total rental of £525 pcm (£6,300 per annum)

Accommodation: Ground Floor:

Entrance Hallway, Lounge, Dining Room, Kitchen, Bathroom having panel bath, wash basin and WC, Stairs to

First Floor:

Three Bedrooms Outside: (Front) Walled foregarden

(Rear) Lawned garden

Legal Documents: Available at www.cottons.co.uk

Viewings:









Freehold Vacant Possession



2 Lloyd Street, Wednesbury, West Midlands, WS10 7JJ

Property Description

A detached brick built warehouse premises being two storeys at the front and single storey to the rear of the premises with a Gross Internal Floor Area of approximately 563.2 sq m (6,062 sq ft). The property itself is located on Lloyd Street which runs directly off Bilston Road, which in turn runs directly off Darlaston Road (A462).

Accommodation Ground Floor

Loading Bay 1 extending to approximately 110 sq m (1184 sq ft) Loading Bay 2 extending to approximately 80.3 sq m (865 sq ft) Main Warehouse extending to approximately 248 sq m (2,674 sq ft)

First Floor

Further accommodation extending to approximately 124.9 sq m (1345 sq ft)

Total Floor Area – 563.2sq.m. (6,062sq. ft.)

Legal Documents

Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233

LOT 25

Freehold Vacant Possession

11 Crompton Road, Nechells, Birmingham, B5 5SH

Property Description

A traditional mid terraced house of rendered brick construction surmounted by a pitched replacement tile clad roof providing well laid out accommodation and requiring complete modernisation and improvement throughout. Crompton Road forms part of an established mixed area and leads off Longacre which leads off Cuckoo Road (B4137) and which in turn leads off Lichfield Road (A5127). Both Aston Railway Station and the M6 Motorway (junction 6) are conveniently within approximately half a mile distance and Birmingham City Centre lies within approximately one mile distance to the south west

Accommodation Ground Floor

Entrance Hall, Reception Hall, Front Reception Room, Rear Reception Room, Kitchen with access to Cellar, Rear Entrance Hall, Bathroom with panel bath, wash basin and WC

ON



First Floor Stairs and Landing, Three Bedrooms

Outside (Front) Small paved foregarden

(Rear) Yard and garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

COTTONS THE AUCTIONEERS





Freehold Investment



9 Hollies Road, Polesworth, Near Tamworth, Staffordshire B78 1NH

Property Description:

An end terraced house of cross wall construction surmounted by a pitched tile clad roof and set back behind a gravelled foregarden. Hollies Road leads off St Helena Road which in turn leads off Grendon Road (B5000) and the property is conveniently within approximately half a mile distance from a range of local shops and amenities on Bridge Street. The property is currently let on an Assured Shorthold Tenancy at a rental of £450 per calendar month (£5,400 per annum).

First Floor:

Stairs and Landing, Two Bedrooms, Bathroom with bath having shower over, wash basin and wc.

We are further advised by the tenants that the property benefits from double glazed windows and gas fire central heating

Outside:

(Front) Gravelled foregarden with pedestrian side access to rear

(Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



been inspected by the auctioneers and we are advised by the tenants that it contains the following:

Ground Floor:

Entrance Hall, Living Room, Kitchen



IMPORTANT NOTICE

We are currently updating our mailing list so, if you require a catalogue for our next auction on Wednesday 15th September 2010 at Aston Villa Football Club, Aston Villa, Birmingham. please complete the slip found at the back of this catalogue, and hand it to us at the auction or post it to us at the address provided.







Freehold Investment



157 Hednesford Road, Heath Hayes, Cannock WS12 3HN

Property Description

A freehold mixed investment property comprising of a long established ground floor bakery shop along with three well laid out and self contained flats to the rear and first floor over. The property prominently fronts Hednesford Road opposite the junction with Stafford Street and situated amongst a range of local shops and amenities serving the surrounding residential catchment area. Cannock Town Centre lies within approximately two miles distance to the west. All units have the benefit of separate electricity and gas metres (where fitted) and the property benefits from part UPVC double glazed windows and electric storage heating to flat 1 and separate gas fired central heating systems to flats 2 and 3. The property is currently let as follows:

Retail Shop

Let as 'Tennants Bakery' holding over following the expiry of a five year lease and on internal repairing and insuring terms Rental: £3,980 per annum

Note We understand that this tenant has been in occupation for in excess of 20 years

Flat 1 Let on an Assured Shorthold Tenancy Rental: £3,850 per annum

Flat 2 Currently Vacant

Flat 3 Currently Vacant

Current Total Rental Income £7,830 per annum

Potential Total Rental Income

(when fully let) £15,230 per annum approx

Accommodation Ground Floor Bakery Shop

Retail Area: 28.19sq.mtrs (303sq. ft) having a traditional shop front and seating area with twelve covers, Preparation Area, Rear Entrance Hall/ Store and Kitchen 14.79sg.mtrs (159sg. ft), Cloak Room with wc and wash basin 1.63sq.mtrs (17sq.ft)

Gross Internal Area: 44.61sq.mtrs (480sq.ft)

Flat 1

Reception Hall, Bedroom, Lounge, L-shaped Kitchen, Shower Room with glazed shower enclosure, pedestal wash basin and wc. Shared Side Entrance to

First Floor

Stairs and Landing

Flat 2

Reception Hall, Bedroom, Lounge, Breakfast Kitchen, Shower Room with shower, pedestal wash basin and wc

Flat 3

Lounge, Bedroom, Kitchen, Lobby, Shower Room with shower, pedestal wash basin and wc

Outside

Side driveway and rear yard

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons - 0121 247 2233









Yard & Workshop to Rear of 157 Hednesford Road, Heath Hayes, Cannock WS12 3HN

Property Description

A single storey brick built workshop set back behind a yard/car parking area and accessed by way of a vehicular right of way situated adjacent to 157 Hednesford Road.

The workshop is currently in a state of disrepair however, we understand that it benefits from a pedestrian side access off Chapel Street and has a separate electricity service and wc connection to the main sewer although the buyer will be responsible for the cost in separating the water supply which is currently served from number 157 Hednesford Road.

Accommodation

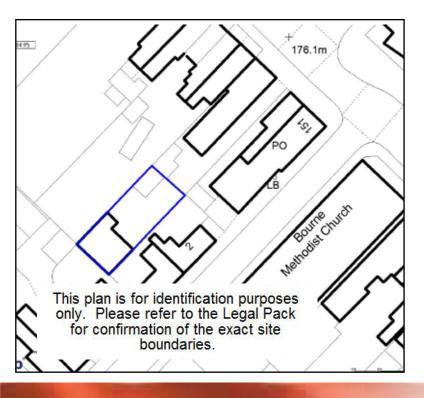
Workshop: 53.95sq.mtrs (580sq.ft) approximately.

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons – External Only







En

Freehold Vacant Possession

22 Booth Street, Darlaston, Wednesbury, WS10 8JB

Property Description

Mid terrace property of brick construction surmounted by a tile clad roof, directly fronting the pavement. The property benefits from having well laid out accommodation, gas fired central heating and is offered for sale in a presentable condition. Booth Street is located off Queen Street which in turn can be found off Willenhall Road, the property is within approximately half a mile distance from the main shopping area located in Darlaston.

Accommodation

Ground Floor Lounge, Dining Room, Kitchen, Stairs to

First Floor

Landing, Two Bedrooms and Bathroom with panel bath, WC and wash basin

Outside

(Rear) Garden



85 Reservoir Street, Walsall WS2 9TQ

Property Description

A mid terraced house of brick construction surmounted by a pitched tile clad roof, benefiting from UPVC double glazed windows and gas fired central heating. Reservoir Street leads off Ida Road which in turn leads off Pleck Road (A4148) and the property is conveniently within approximately three quarters of a mile distance from both Walsall Town Centre and the M6 Motorway (junction 9). The property is currently let on an Assured Shorthold Tenancy at a rental of £310 per calendar month (£3,720 per annum).

Ground Floor

Entrance Hall, Lounge, Dining Room, Kitchen

First Floor

Stairs and Landing, Bedroom One (double), Bedroom Two (double), Bedroom Three (single), Bathroom

OIL



Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233

Freehold Investment



Outside

(Front) Paved foregarden

(Rear) Partly Paved garden

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233





LOT 31 Freehold Residential Building Plot



Building Plot to Rear 201 & 203 Coles Lane, Maney, Sutton Coldfield, B72 1NP

Property Description

A parcel of Freehold building land, rectangular in shape and directly fronting Ebrook Road, situated to the rear of numbers 201 and 203 Coles Lane. The plot has the benefit of planning consent for the erection of a detached dormer bungalow and forms part of a popular and established residential area known as Maney and conveniently located within approximately half a mile distance to the south of Sutton Coldfield town centre.

Planning:

Full planning consent was granted by Birmingham City Council on 7th September 2009 (reference 2009/03036/PA) for the erection of 1 detached dormer bungalow, including approval of access and layout. The plans approved with the consent detail the following accommodation:-

Proposed Accommodation: Ground Floor:

Reception Hall, Lounge, Dining Kitchen, Utility Room, Bath/Shower Room, Bedroom One (double)

First Floor:

Stairs and Landing, Master Bedroom (double) with Dressing Room and En-Suite Shower Room, Bedroom Three (double)

Outside:

(Front) Foregarden with driveway and off road parking (Rear) Garden

A copy of the plans and planning consent are available for inspection at the Auctioneers offices or alternatively may be downloaded from the Birmingham City Council website reference 2009/03036/PA

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

This plan is for Identification purposes only. Please refer to the Legal Pack for confirmation of the exact site boundaries







108 2-

ā

17

Freehold Residential Building Plot



Residential Building Plot Adjacent to 50 Trentham Road, Coventry CV1 5BD

Property Description

A parcel of freehold building land, rectangular in shape and located adjacent to 50 Trentham Road. The plot benefits from planning consent for the erection of a two storey dwelling house and is situated in an established residential area predominantly containing a range of traditional terraced housing. Trentham Road is situated off Harnall Lane East and is situated approximately three quarters of a mile distance to the North East of Coventry City Centre.

Planning

The plot benefits from planning consent granted by Coventry City Council (Ref: 54476 and dated on 29th April 2008 for the erection of a two storey dwelling house and reserved matters relating to the consent were approved on the 16th July 2009. The plans approved with the consent detailed the following accommodation

Ground Floor

Lounge/Dining Room, Cloak Room with wc and wash basin, Kitchen

First Floor

Stairs and Landing, Two Bedrooms and Shower Room

Outside

Rear garden

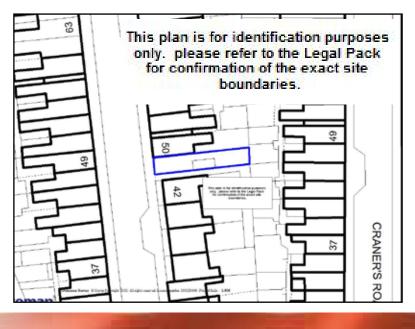
A copy of the planning consent is available from the Auctioneers.

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - External Only











242 Stafford Road, Wolverhampton, WV10 6DF

Property Description:

A semi detached property of rendered brick construction surmounted by a hipped tile clad roof set back from the road behind a paved foregarden allowing for off road parking and access to garage. The property benefits from having double glazed windows, gas fired central heating and modern kitchen fitments. The property is located on the Stratford Road (A449) close to the junction with Ripon Road, the property itself is within approximately two miles distance from Wolverhampton City Centre

Accommodation: Ground Floor:

Lounge, Dining Room, Kitchen, WC, Stairs to

First Floor:

Landing, Three Bedrooms and Bathroom with panel bath wash basin and WC

Outside:

(Front) Paved foregarden and access to garage

(Rear) Lawned garden

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

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Once you have successfully bid for a property you will be required to present the Auctioneers with the following ID:

Full UK Passport or Driving Licence (For identification) Either a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your residential address)

We now require all bidders to register with ourselves prior to the commencement of the auction and would request where possible that potential purchasers visit our offices along with the necessary ID and pre- register.

Thank you in advance for your co-operation.

If you need any help please contact the Auction Team Tel 0121 247 2233









715 - 717 Bristol Road South, Northfield, Birmingham B31 2JT

Property Description:

LOT 34

A substantial three storey property prominently situated fronting Bristol Road South and currently comprising of a ground floor retail unit with planning consent for Takeaway/Restaurant use along with flat/storage accommodation to the first and second floors over. The property is situated opposite the Grosvenor Centre and forms part of a busy Shopping Centre containing a wide range of multiple and local traders. The property is of traditional brick construction surmounted by a pitched part tile/slate roof and benefits from a sizeable private car parking area located at the rear with access off Bell Lane.

Planning:

Planning consent was granted by Birmingham City Council dated 19 May 2008 (Ref: 2008/01760/PA) for change of use from Retail (class use A1) to Restaurant and Hot Food Takeaway (class uses A3 and A5). The property offers scope for subdivision. The ground floor could subdivide into two separate retail premises and the first and second floor accommodation into two self contained flats (subject to obtaining planning consent for any proposed scheme)

Note: Rental Income

Whilst the property is offered for sale with vacant possession, a former passage way between numbers 715 and the adjacent florist shop (713) is currently let on a lease for a term of 30 years which commenced on 25th March 1988 at a rental of £1,500 per annum. In addition a car parking space to the rear of the property is also let on a lease for a term of 30 years which commenced on the 25th March 1988 at a rental of £450 per annum. Total rental Income: £1,950 per annum

Accommodation Ground Floor:

Retail Unit: 118.51sq.mtrs (1,275sq. ft): Currently open plan but originally comprising of two single retail units and a further half width retail unit adjacent to number 717 and with roller shutter protection

Rear Retail Area: 16.32sq.mtrs (175sq. ft)

Rear Area: 29.26 sq.mtrs (314 sq.ft) comprising of a Store/Office, Rear Entrance Hall, Boiler Room and Cloak Room with wc and wash basin, Stair Lobby, and Wash Room/Store.

715A (self contained flat) Ground Floor:

Separate Ground Floor Access from rear yard, Entrance Hall, Stairs and Landing

First Floor:

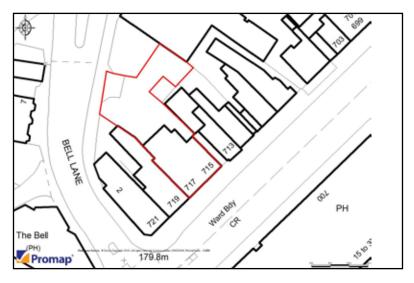
Bathroom with bath, wash basin and wc, Breakfast Kitchen (no fitments), Hallway, Lounge











Second Floor:

Stairs and Landing, Two Double Bedrooms

717A (currently storage accommodation):

Internal Stairs from Retail Shop and Landing, Room One: 42.76sq.mtrs (456sq.ft)

Second Floor:

Room Two: 17.64sq.mtrs (189sq.ft), Lobby, Room Three: 20.38sq.mtrs (219sq.ft)

Outside:

Sizeable Yard/Car Parking Area with vehicular access directly off Bell Lane

Legal Documents

Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233











LOT 35 Freehold Development Opportunity (7 flats)



Former Duke's Head Public House, Duke Street, Wolverhampton, WV1 3LN

Property Description

A substantial detached former public house which has more recently been used as warehouse/workshop accommodation, being located on the corner of Duke Street and Walsall Street. The existing property benefits from substantial accommodation over two/three storeys and comprises of the former three storey Public House accommodation with a more modern two storey loading bay/warehouse to the side, which is intercommunicating. The site has Planning Consent for the demolition of the existing building and development of 7 No. Two Bedroom apartments

Accommodation Ground Floor

Three Rooms, WCs, Kitchen, Loading Bay/Storage Unit Gross Internal Area – 237.6sq.m. (2,557sq.ft.)

First Floor

Seven Rooms, WCs Gross Internal Area – 209sq.m. (2,249sq.ft.)

Second Floor

Four Rooms

Gross Internal Area – 78.8sq.m. (848sq.ft.) Total Floor Area – 535.2sq.m. (5,761sq.ft.)

Planning

The site has Full Planning Consent for the 'Demolition of existing Public House and erection of 7 No. 2 Bedroom apartments', granted by Wolverhampton City Council on 20 May 2009 (Ref – 09/00143/FUL)

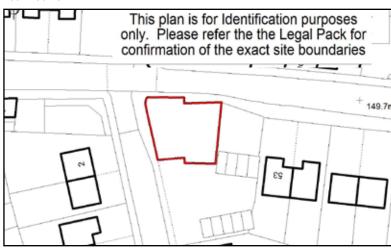
Please Note – VAT is payable on the purchase price

Legal Documents

Available at www.cottons.co.uk

Viewings













38 Bertha Road, Tyseley, Birmingham B11 2NN

Property Description

A modern live/work unit of two storey brick construction, surmounted by a pitched tile clad roof and comprising of two ground floor workshop units with toilet facilities along with a well laid out two bedroom flat to the first floor over. The property benefits from gas fired central heating along with a single storey extension to workshop 2 and is approached by way of a shared tarmacadam yard area which provides off road car parking. Bertha Road contains a range of similar units and leads off Albion Road which in turn leads off Warwick Road (A41) and the immediate surrounding area comprises of a mix of Industrial and Residential properties. The property is suitable for either owner occupation or Investment and has potential for sub division (subject to obtaining any necessary planning consents).

Accommodation Ground Floor Workshop 1 30.13 sq.m. (324 sq.ft.)

Wash Basin.

Workshop 2 (extended) 51.71 sq.m. (556 sq.ft.) Having been used as a former Joinery workshop and having three phase electricity. Cloakroom with WC and

Flat Accommodation Entrance Hall

First Floor

Stairs and Landing, Two Bedrooms, Bathroom with panel bath having an electric ehower over, vanity wash basin, WC. Lounge with security door entry system and Kitchen with a range of modern fitted units.

Outside

Shared yard providing off road parking and containing a storage container unit.

Legal Documents

Available at www.cottons.co.uk

Viewings









89 Weoley Castle Road, Weoley Castle, Birmingham, B29 5QD

Property Description

A freehold end terraced property of traditional brick built construction, surmounted by a pitched roof and benefitting from UPVC Double Glazing and Gas Fired Central Heating. The property is currently let on an Assured Shorthold Tenancy at a rental of £130 pw (£6,760 pa). The property itself is located on Weoley Castle Road approximately 200 yards from Weoley Castle Square which provides a wide range of retail amenities

Accommodation

Please Note - The property has not been internally inspected by the Auctioneers, but we are informed by the vendor that the accommodation comprises of -

Ground Floor

Reception Hall, Living Room with Dining Area, Kitchen, Utility Room

Freehold Investment



First Floor Three Bedrooms and Bathroom

Outside

(Rear) - Gardens with pedestrian side access

Vendors Solicitors

Refer To Auctioneer

Viewings Via Cottons – 0121 247 2233





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Freehold Land



Land at Blue Rock, Rowley Regis, near Oldbury.

Description:

A sloping irregular shaped unfenced site of approximately 4,713sq.m. (1.16 Acres). To the North of the site there is an exposed rock face believed to comprise the original quarry face of blue coloured basalt. The site is part of a large area of public open space which is bounded by housing to the South. Site boundaries have been surveyed and the plot boundaries can be set out for a nominal charge using GPS survey equipment.

Planning:

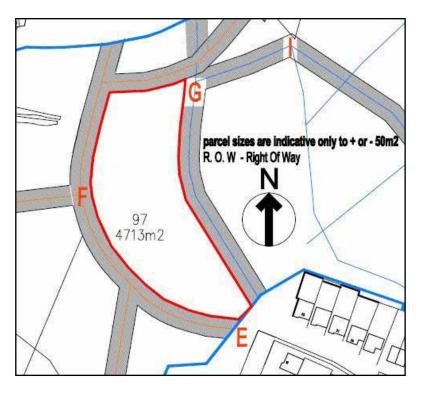
The site is presently designated as open space in the Sandwell UDP. Enquiries for alternative uses should be made to Sandwell Metropolitan Borough Council.

Legal Documents

Available at www.cottons.co.uk

Viewings:

The site is open for viewings





OI



Freehold Vacant Possession



19 Horace Partridge Road, Wednesbury, West Midlands, WS10 8SG

Property Description:

A brick built semi detached property surmounted by a tile clad roof set back from the road behind a Lawned and gravelled foregarden. The property benefits from having UPVC double glazed windows, gas fired central heating and is offered for sale in a presentable condition. Horace Partridge Road is located off Burns Road and Wilkinson Road which in turn can be found off High Street (A41) and the property is within approximately half a mile distance from the main shopping area located in Bilston.

Accommodation: Ground Floor:

Entrance Hallway, Lounge, Dining Room, Kitchen, WC and Utility Room, Stairs to

First Floor:

Landing, Three Bedrooms and Bathroom having panel bath with electric shower over, WC and wash basin

Outside:

(Front) Lawned foregarden

(Rear) Lawned garden

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

FILO

ADMINISTRATION FEE

An Administration Fee of £395 + VAT, in addition to the 10% deposit (subject to a minimum deposit of £2000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £150 + VAT. All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful. Should the purchaser not be able to pay the required fee on the day then the fee will be added to the completion balance.

If you have any questions then please do not hesitate to contact the Auction Team prior to the sale day on 0121 247 2233.

COTTONS

THE AUCTIONEERS





127 Heath Mill Lane, Digbeth, Birmingham, B9 4AX

Property Description

A workshop/warehouse premises comprising of a substantial predominantly open plan warehouse together with works office and ancillary mezzanine storage. The property itself fronts the pavement on Heath Mill Lane with a roller shutter protected access and is located virtually on the corner of Heath Mill Lane and Liverpool Street. Heath Mill Lane runs directly off High Street Deritend (A41).

Mezzanine Storage Level

Extending to approximately 71.6 sq m (770 sq ft)

Total Gross Internal Area - 999.6 sq m (10,759 sq ft)

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

Accommodation Ground Floor

Warehouse extending to approximately 928 sq m (9,989 sq ft)

DEPOSITS AND ADMINSITRATION FEE

On the fall of the hammer the successful bidder will be deemed to have legally purchased the lot and will be required to pay a deposit representing 10% of the purchase price (subject to a minimum of £2000) and in addition an Administration fee of £395 + VAT being payable on each lot purchased whether purchasing prior, during or after auction, except for lots with a purchase price of £10,000 or less then the fee will be £150 + Vat. All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful.

Acceptable payment methods are as follows:

- Bank/Building Society Draft
- Personal/Company Cheque
 - Debit Card Payments

All purchasers are requested to ensure that cleared funds are available on the day of the auction which may entail a transfer of funds to their bank account three days before the auction.

Credit Card Payments

(Credit card payments are subject to a surcharge of 2%) If you need any help please contact the Auction Team Tel 0121 247 2233







Freehold Investment



39 Berry Street, Wolverhampton, West Midlands WV1 1HA

Property Description:

A three storey mid terraced commercial premises of brick construction surmounted by a tile clad roof directly fronting the pavement and located in Wolverhampton City Centre. The property comprises of a ground floor retail unit currently let producing a rental of £550 per calendar month (£6,600 per annum) and the first and second floors are 2 No. one bedroom self contained flats both currently let at £395 per calendar month each. The whole of the property has undergone refurbishment works and is offered for sale in presentable condition and both flats benefit from having modern kitchen and bathroom fittings. Berry Street is located off Princess Street and the property itself is within walking distance to both Wolverhampton Coach and Railway Station.

Accommodation:

Ground Floor: Front Retail Area, Rear Studio, Kitchenette and WC

First Floor (Accessed via the rear)

Stairway to Entrance Hallway, Lounge/ Kitchen, Bedroom and Shower Room having shower cubicle, WC and wash basin

Second Floor (Accessed via the rear)

Stairway to Entrance Hallway, Lounge/ Kitchen, Bedroom and Shower Room having shower cubicle, WC and wash basin

Rental Information

Ground Floor let on a three year full repairing and insuring lease producing a rental of £550 per calendar month (£6,600 per annum)

First Floor let on an Assured Shorthold Tenancy Agreement producing £395 per calendar month (£4,740 per annum)

Second Floor let on an Assured Shorthold Tenancy Agreement producing £395 per calendar month (£4,740 per annum)

Total rental income £1,340 per calendar month (£16,080 per annum)

Legal Documents

Available at www.cottons.co.uk

Viewings:











8 Blue Cedar Drive, Streetly, Sutton Coldfield B74 2AE

Property Description

A four bedroom detached property of brick construction surmounted by a tile clad roof set back from the road behind a lawned foregarden and tarmacadam covered driveway giving access to garage and allowing for off road parking. The property benefits from having well laid out accommodation UPVC double glazed windows, gas fired central heating, modern kitchen and bathroom fitments and is offered for sale in a presentable condition throughout. Blue Cedar Drive is located off Field Maple Road which in turn runs off Aldridge Road and the property is within approximately half a mile distance from Sutton Park.

Accommodation Ground Floor

Entrance Hallway, Through Lounge, Dining/Kitchen, Utility Room, WC, Stairs to

First Floor

Bedroom One with ensuite Shower Room having shower cubicle, WC and wash basin, Bedrooms Two, Three and Four and Bathroom having panel bath with shower over, wash basin and WC

Outside

(Front) Lawned foregarden and tarmacadam covered driveway giving access to garage and allowing for off road parking

(Rear) Lawned garden

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233



THE AUCTIONEERS





Freehold Development Site



Development Site at the r/o 228-234 Stourbridge Road, Halesowen, West Midlands, B63 3QP

Property Description:

A freehold development site extending to approximately 0.19 Acres and benefitting from Outline Planning Consent for the erection of 3 No. Terraced houses with detached garage block.

The site itself currently comprises of rough scrub land to the rear of No's 228 to 234 Stourbridge Road, with an access way off Stourbridge Road at the front of neighbouring Priory Court. The site is located approximately ¾ of a mile to the West of Halesowen Town Centre. Please note there are agreements in place regarding the access arrangements for Priory Court and details of these can be found in the Legal Pack.

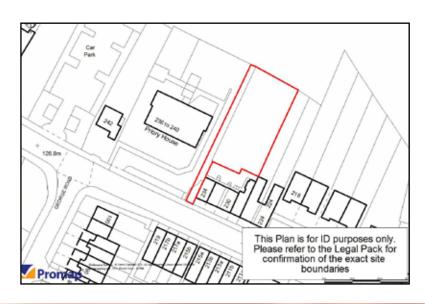
Planning:

The property benefits from Outline Planning Consent granted by Dudley Metropolitan Borough Council on 2 September 2009 for the 'Erection of 3 No. Houses and Garage Block with Associated Access' (Ref – P09/0940).

Legal Documents

Available at www.cottons.co.uk

Viewings:









Freehold Investment



158 Dudley Road, Winson Green, Birmingham B18 7QX

Property Description:

An end terraced retail shop of traditional brick construction surmounted by a pitched tile clad roof, prominently situated at the junction of Barford Road and benefiting from A5 planning consent. The property forms part of a secondary retail parade and is located in a predominantly residential area. The property is currently let as a Fish & Chip Shop known as the Frying Pan on a full repairing and insuring lease for a term of 15 years which commenced on the 7th June 2001 and at £16,000 per annum. A rent review was due on 6 June 2010.

Accommodation: Ground Floor:

Retail/Serving Area: 67.1sq.mtrs (722sq.ft) Rear Kitchen/Preparation Room: 23.01sq.mtrs (247sq.ft) Cold Room Store Cupboard Store Room One: 4.9sq.mtrs (52sq.ft) Store Room Two: 15.4sq.mtrs (166sq. ft) and Two WCs

First Floor:

Three Rooms and Separate WC

Total Floor Area: 141sq.mtrs (1,517sq.ft)

Outside: Rear yard area

Legal Documents:

Available at www.cottons.co.uk

Viewings:











Freehold Investment



160 Dudley Road, Winson Green, Birmingham B18 7QX

Property Description:

A mid terraced retail unit of traditional brick construction surmounted by a pitched tile clad roof and comprising of a ground floor hot food takeaway along with a self contained flat over. The property benefits from A5 planning consent and is situated close to the junction with Barford Road forming part of a secondary retail parade. The surrounding area predominantly contains a range of residential property. The property is currently let as follows:

Ground Floor Shop:

Let as a hot food takeaway trading as Cantonese Express for a term of 25 years which commenced 19 May 1997 on a full repairing and insuring basis and at a rental of £9,000 per annum

First Floor Flat:

Currently let on an Assured Shorthold Tenancy at a rental of £400 per calendar month (£4,800 per annum)

OIL

Total Rental Income: £13,800 per annum

Accommodation Ground Floor

Retail Shop Retail/Serving Area: 43.4sq.mtrs (468sq.ft) Rear Store Room: 14.2sq.mtrs (152sq. ft) Cold Room Total Floor Area: 57.6sq.mtrs (620sq.ft)

First Floor

Flat:

Whilst this has not been internally inspected by the auctioneers, we understand that it benefits from the following accommodation: Living Room, Kitchen, Bathroom, Two Bedrooms

Outside

Rear yard area

Legal Documents Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

COTTONS THE AUCTIONEERS





20 Falconhurst Road, Selly Oak, Birmingham, **B29 6SB**

Property Description

A semi detached property of brick construction surmounted by a tile clad roof set back from the road behind a lawned foregarden. The property benefits from having well laid out accommodation, however does require modernisation and improvement. Falconhurst Road is located off Corisande Road which in turn can be found off Wheeley Avenue, the property is within approximately a guarter of a mile distance from Selly Oak Park.

Accommodation **Ground Floor**

Entrance Hallway, Through Lounge, Kitchen, Lean-to, Stairs to

First Floor

Two Bedroom and Bathroom having panel bath, wash basin and separate WC



Outside (Front) Walled foregarden

(Rear) Garden with vehicular access via a service road

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233



THE AUCTIONEERS





3 High Street, Market Drayton, Shropshire TF9 1PY

Property Description:

A substantial three storey mid terraced retail unit of traditional brick construction surmounted by a pitched roof and being located in the heart of Market Drayton town centre. The property which has recently undergone internal refurbishment benefits from A5 Planning Consent for the use as hot food takeaway. Nearby occupiers include HSBC Bank, Wilkinsons Stores, lceland and Clinton Cards.

Accommodation

Ground Floor

Retail area 48.1 sq metres (518 sq ft)

Rear Store 26.8 sq metres (289 sq ft)

First Floor Room 1 15.2 sq metres (164 sq ft)

Room 2 32.5 sq metres (349 sq ft)

CIL

Second Floor Room 1 24.9 sq metres (268 sq ft)

Rooms 2 and 3 (partitioned)

15 sq metres (161 sq ft)

Planning

The property benefits from Planning Consent for change of use of the Ground Floor to A5, hot food take away, granted 11 August 2009 (Ref – 09/01548/FUL) by Shropshire Council

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233



Neighbouring Street Scene





Freehold Ground Rent Investment By instruction of the Joint LPA Receivers



Apartments 1-15 Grosvenor Place, 63-65 Grosvenor Street West, Birmingham B16 8HJ

Property Description:

An opportunity to purchase a Freehold Ground Rent Investment secured upon 15 purpose built apartments which form part of a modern four storey development and includes a secure Residents car parking area. The development directly fronts Grosvenor Street West and is situated between the junctions of Ryland Street and Sherborne Street, located within a short walk from Broad Street and in an area which has undergone considerable redevelopment.

Leasehold Information:

Each apartment is subject to a long lease for a term of 125 years which commenced on 1st January 2002 and expires on 31st December 2126.

Ground Rent Income:

The Freeholder reserves the right to receive the following ground rent income:

8 Apartments: Ground Rent £175 per annum each

7 Apartments: Ground Rent £225 per annum each

Total Ground Rent Income: £2,975 per annum.

Note the Ground Rent Income is fixed for the first 25 years and then doubles every 25 years thereafter.

Landlord and Tenant Act 1987:

Section 5B Notices have been served upon all lesses

Service Charge:

Under the terms of the lease each lesse is liable for 1/15 of the total cost of the service charge and insurance premium for the whole development.

Current Service Charge payable £1,331.06 per annum/per apartment.

Current Managing Agents - Remus Management

Legal Documents

Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233







Freehold Vacant Possession



77 Holyhead Road, Handsworth, Birmingham, B21 0LG

Property Description:

A substantial detached property of traditional brick construction surmounted by a hipped tile clad roof having been extended to the rear and side. The property comprises of Ground Floor office accommodation together with ancillary accommodation to the First and Second Floor over. The most recent use of the premises was as an employment training centre with ancillary offices and has Class D1 planning consent (Places of Worship, Clinics, Health Centres, Creches, Museums and Exhibition halls)

The Property itself is located on Holyhead Road close to the junction with Crocketts Road approximately 2.5 miles to the North West of Birmingham City Centre.

Accommodation: Ground Floor:

Reception Hall, Reception Office, Main Office, Loading Bay, Two Open Plan Teaching Rooms, Two Private Offices, Store, WCs, Two Large Stores, Staff Rooms, access to Cellar

First Floor:

Five Rooms

Second Floor:

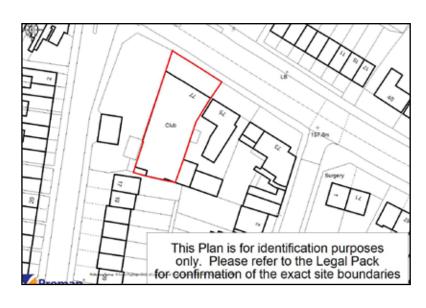
Two Rooms

Total Floor Area – 670sq.m. (7,217sq.ft.)

Legal Documents:

Available at www.cottons.co.uk

Viewings:









Freehold Vacant Commercial By Order of the LPA Receivers



730/736 Alum Rock Road, Alum Rock, Birmingham, B8 3PP

Property Description:

A parade of four terraced retail units comprising of two single and one double Ground Floor retail units with First Floor accommodation over which is currently intercommunicating. The properties require modernisation and improvement. The units are located in a parade of similar units, opposite what used to be The Pelham Public House, now a Supermarket. Alum Rock is approximately 2.5 miles to the East of Birmingham City Centre.

Accommodation: Ground Floor (Retail Shops) 730 Alum Rock Road

Not internally inspected by the Auctioneer

732 Alum Rock Road

Not internally inspected by the Auctioneer

OUT

734/736 Alum Rock Road

Double Retail Unit extending to approximately 73.2sq.m. (788sq.ft.), Kitchen, Separate WC

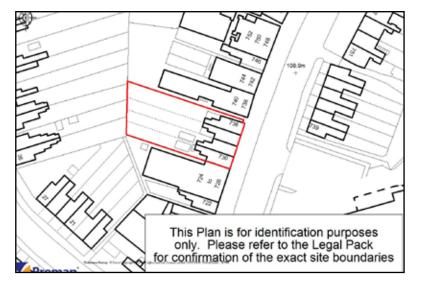
First Floor Accommodation (Over 730 to 736)

Nine Rooms with a Net Internal Area of approximately 120.7sq.m. (1,299sq.ft.)

Legal Documents

Available at www.cottons.co.uk

Viewings:









Freehold Hotel/ Business Opportunity with Vacant Possession



Greswolde Park Hotel/Little Havana Restaurant, 980 Warwick Road, Acocks Green, Birmingham, B27 6QG

Property Description

A substantial hotel of traditional brick construction situated fronting Warwick Road and having been extended to the rear, offering very presentable and well maintained accommodation. The property comprises of eleven hotel bedrooms all of which are en-suite and a bar and restaurant to the Ground Floor.

The property is set back from the road behind a tarmacadam forecourt, together with further parking off

Greswolde Park Road and the property is located directly on the corner of Greswolde Park Road and Warwick Road. Acocks Green Shopping Centre is approximately one quarter of a mile to the North West.

Accommodation: Ground Floor:

Reception Office serving both Hotel and Restaurant, Bar and Lounge (36.1sq.m. – 388sq.ft.), Restaurant (121sq.m. - 1,302sq.ft.), Kitchen and Private Office (7sq.m. – 75sq.ft.)









First Floor:

Stairs and Landing, Six Bedrooms (all en-suite)

Second Floor:

Five Bedrooms (all en-suite) The bedrooms comprise of 2 No. singles, 6 No. doubles and 3 No. trebles

Outside:

(Front) Tarmacadam forecourt providing off road parking

(Rear) Tarmacadam car park accessed off Greswolde Park Road

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233



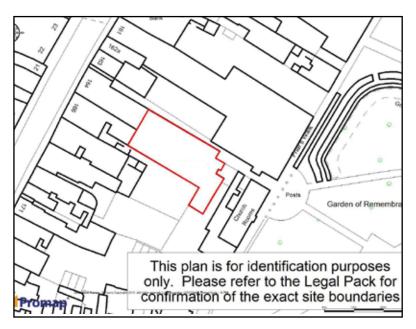








Freehold Vacant Possession/ Business Opportunity



The Q Club Snooker Hall, Rear of 164 High Street, Burton on Trent, DE14 1JE

Property Description:

A substantial property of traditional construction being located just off busy High Street, in the centre of Burton on Trent. The property comprises of a two storey main building, providing open plan accommodation to both floors, presently being utilised as a snooker hall with ancillary bar/ dinning area. In addition there is also a one bedroom flat. The unit can be accessed off a pedestrian walkway off High Street or via the Garden of Remembrance located fronting the River Trent.

Fixtures and fittings are available by separate negotiation and a full list will be made available at the Vendor's solicitor's offices.

Accommodation: Ground Floor:

Reception Hall, Raised Seating Area, Main Snooker Hall, Lobby with Loading Bay, Kitchen, WCs

Net Internal Area – 356.7sq.m. (3,839sq.ft.)

First Floor:

Snooker Hall – Net Internal Area – 361.2sq.m. (3,888sq.ft.)

Flat comprising Living Room, Dining Kitchen, Shower Room and Bedroom

Total Net Internal Area – 717.9sq.m. (7,727sq.ft.)

Legal Documents

Available at www.cottons.co.uk

Viewings:















UNI



11 Market Place, Willenhall, West Midlands WV13 2AA

Property Description

A three storey retail shop with ancillary accommodation over and of traditional brick construction surmounted by a pitched roof. The property overlooks Market Place where markets are regularly held every Wednesday, Friday and Saturday. The property forms part of Willenhall Town Centre which contains a wide range of retail amenities, servicing the local catchment area.

Rental Income

The property has been let to the existing tenant trading as SPORTSLINE for a number of years on a lease which has expired and the tenant is currently holding over. Rental: £4,000 per annum

Ground Floor

Retail Shop: 30sq.mtrs (322sq.ft) Store Room: 3.82sq.mtrs (41.17sq.ft) Rear Entrance Hall





First Floor

Stairs and Landing, Two Separate Rooms and a wc

Second Floor

Stairs to Two Separate Rooms (not inspected)

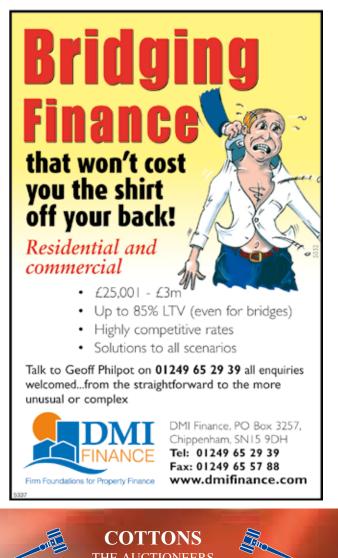
Outside

(Rear) Yard area

Legal Documents

Available at www.cottons.co.uk

Viewings Via Cottons - 0121 247 2233



THE AUCTIONEERS





Land 6F Portway Hill, Tividale, Oldbury, Sandwell (adjacent B69 1PQ)

Description:

The property comprises a roughly level rectangular shaped unfenced site of approximately 506sq.m. (0.125 Acres). The site lies in a large area of open space which is bounded by housing to the North, East and South. Site boundaries have been surveyed

and the plot boundaries are set out using GPS survey equipment.

Planning:

The site is presently designated as open space in the Sandwell UDP. Enquiries for alternative uses should be made to Sandwell Metropolitan Borough Council.

Legal Documents

Available at www.cottons.co.uk

Viewings:

The site is open for viewings











1 Red Lion Close, Tividale, West Midlands, B69 1TP

Property Description

A two storey semi detached property comprising of a Ground Floor retail shop together with associated residential accommodation. The property forms part of a neighbourhood shopping centre with a mixture of A1/ A2/A5 units.

Red Lion Close itself runs directly off Regent Road close to New Birmingham Road (A4123).

Accommodation Ground Floor

Main Salon extending to approximately 21.6sq.m. (233sq.ft.) Rear Lobby with separate entrance to forecourt Lounge, Kitchen

First Floor

Stairs and Landing, Three Bedrooms and Bathroom

Outside

(Front) Forecourt providing off road parking and Garage

(Rear) Lawned Garden with brick built WC

Legal Documents

Available at www.cottons.co.uk

Viewings











261 Cherrywood Road, Bordesley Green, Birmingham, B9 4XB

Property Description

A mid terrace property of brick construction surmounted by a tile clad roof set back from the road behind a walled foregarden. The property benefits from well laid out accommodation, however does require modernisation and improvement throughout. Cherrywood Road is located off Law Wood Road which in turn is found off Bordesley Green (B4128)

Accommodation **Ground Floor**

Entrance Hallway, Through Lounge, Kitchen (no fitments), Inner Lobby, Stairs to

OIL

First Floor

Two Bedrooms, Bathroom having panelled bath, wash basin and WC

Outside

(Front) Walled foregarden

(Rear) Paved yard and shed

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233



Tel 0121 247 2233

COTTONS





Freehold Vacant Possession By Instruction of the Joint LPA Receivers



4 Oaklands Road, Woverhampton, WV3 0DS

Property Description:

A substantial double fronted three storey dwelling house of traditional brick construction surmounted by a pitched tile clad roof and set back from the road behind a walled foregarden. The property has previously been used as a guest house/house in multiple occupation (HMO) having 12 bedrooms with shared kitchen and bath/shower room facilities. The property benefits from gas fired central heating along with a side driveway which leads to a rear car park and garage. Oaklands Road is situated directly off Penn Road (A449) and the property is conveniently within approximately half mile distance south of Wolverhampton City Centre.

Note: We understand verbally from the Mortgagor that the car parking area was previously let on an informal arrangement to a local Doctors Surgery at a rental of £3,000 per annum. The Receivers are unable to clarify if this arrangement is still in place and all interested parties are advised to make their own enquiries, to satisfy themselves in relation to this matter prior to bidding.

Ground Floor:

Shared Reception Hall, Communal Lounge, Breakfast Kitchen with Pantry, Utility Room, Room Ten (family bedroom and lounge), Lobby, Bathroom with panel bath, wash basin and WC, Room Eleven (not inspected), Room Twelve (double), Dining Room.

First Floor:

Stairs and Landing, Cloakroom with WC, Room One (single), Shower Room with shower, wash basin and WC, Room Two (double), Kitchen, Room Three (double), Room Four (not inspected)





Second Floor:

Stairs and Landing, Room Five (not inspected), Room Six (single), Room Seven (single), Room Eight (double) accessed from Room six

Outside:

(Front) Foregarden

(Rear) Side vehicular driveway to open fronted garage and car parking area providing approximately ten spaces

Legal Documents

Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233













40 Anderson Road, Erdington, Birmingham, B23 6NN

Property Description

A semi detached property of brick construction surmounted by a tile clad roof set back from the road behind a paved foregarden. The property benefits from having been extended to the rear and includes UPVC double glazed windows, gas fired central heating, and recently refurbished kitchen furthermore the property is offered for sale in presentable condition throughout. Anderson Road can be located off Court Lane and Shortheath Road and is within approximately half a mile distance from the main High Street located in Erdington.

Accommodation Ground Floor

Entrance Hallway, Lounge, Living Room, Dining Room, Kitchen, Utility room, Stairs to

First Floor

Three Bedrooms and Bathroom having panel bath with electric shower above, wash basin and WC

Outside

(Front) Paved foregarden

(Rear) Lawned garden

Legal Documents

Available at www.cottons.co.uk

Viewings















5 Grove Street, Dudley, West Midlands, DY2 7HQ

Property Description

A modern two storey townhouse of brick construction surmounted by a pitched tile clad roof offered for sale in a presentable condition having well laid out accommodation which benefits from replacement UPVC windows/ external doors, gas fired central heating and three bedrooms. Grove Street leads off Peel Street which in turn leads off Hall Street and the property is conveniently within approximately half a miles distance from Dudley town centre.

Accommodation Ground Floor

Entrance Hall, Cloak Room with WC and wash basin, Dining Room, Rear Entrance Hall, Lounge, Kitchen with a range of modern fitted units

First Floor

Stairs and Landing , Shower Room with glazed shower enclosure, wash basin and WC, Three Bedrooms

Outside

(Front) Foregarden

(Rear) Blocked paved yard/garden

Legal Documents

Available at www.cottons.co.uk

Viewings











Freehold Mixed Use Property For Sale by Instruction of the Mortgagees (Not in Possession)



1 and 2 Walsall Street, Willenhall, West Midlands WV13 2EX

Property Description:

A pair of traditional built three storey properties which have been partially merged and comprise of a Fish & Chip Shop and Office accommodation to the ground floor along with four self contained flats to the first and second floors over. The property is situated at the junction with Bow Street on the edge of Willenhall Town Centre which contains a wide range of retail shops and amenities.

Rental Information:

We have been verbally advised by the mortgagor of the following rental income:

1 Walsall Street:

Front Office: Let to Bob Clark Estate Agents holding over on an expired lease

Rental: £260 per calendar month (£3,120 per annum)

Rear Office: Let to KNK Brickwork holding over on an expired lease Rental £130 per calendar month (£1,560 per annum) Flat One: Vacant and fire damaged

Flat Two: Let at £75 per week (£3,900 per annum)

Flat Three: Vacant

2 Walsall Street:

Frydays Fish & Chip Shop and First Floor Flat/Staff Accommodation Let on a six year lease which commenced in 2010 at a rental of £6,000 per annum

Total Current Rental Income: £14,580 per annum

Accommodation: 1 Walsall Street Ground Floor:

Entrance Hall, Reception Hall with Cellar Access, Reception Office and Managers' Office let to a local estate agent, Rear Office let to a local company, Rear Entrance Hall with Ladies and Gents Toilets

Gross Internal Area: 85.4sq.mtrs (919sq.ft)









First Floor:

Stairs and Landing, Flat One: Entrance Hall, Bedroom, Lounge, Kitchen, Shower Room with wc

Second Floor:

Flat Two: (not inspected)

2 Walsall Street:

Fish & Chip Shop with Retail/Serving Area

Preparation Room One, Preparation Room Two and Enclosed Yard with Toilet having wc and wash basin and Store

Gross Internal Area: 79.78sq.mtrs (858sq.ft)

First Floor:

Internal Hallway, Stairs and Landing to Self Contained Flat (currently used for staff accommodation), Kitchen, Bathroom with bath, wash basin and wc, Bedroom and Lounge

Second Floor:

Flat Three (access from number 1 Walsall Street) (not inspected)

Outside:

Rear yard/parking area

Important Note:

The property is being sold on behalf of the mortgagees who under the terms of the mortgage have exercised their right to dispose of the property and recover their outstanding charge. The mortgagees are not in possession of the property and neither can they provide any warranty or confirmation as to whether or not the property is occupied nor can they provide confirmation of any tenancies which may or may not be in place The rental/ tenancy information stated within the catalogue details have been provided verbally by the mortgagor and whilst believed to be correct, cannot be verified

All interested parties should make their own enquiries prior to bidding. Access arrangements for viewings/surveys/ valuations either before or after the auction sale are by courtesy of the mortgagor and we cannot therefore provide any guaranties that access will be available. All interested parties bid for the property on this basis.

Legal Documents

Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233









Freehold Premises with Re-development Potential For Sale by Instruction of the Mortgagees (not in Possession)



Roapp Hall, Dorsett Road Terrace, Wednesbury, West Midlands WS10 8TP

Property Description:

An irregular shaped site extending to an area of approximately 0.362 acres (0.147 hectares) and containing three halls/buildings which are currently in a dilapidated condition having been badly vandalised/fire damaged. The property is situated to the southern section of Dorsett Road Terrace which comprises of a no through road and leads off Dorsett Road which in turn leads off Wolverhampton Street. The immediate surrounding area predominantly contains residential property including a modern housing estate.

Planning:

Details of the planning history for this property can be obtained from Walsall Council Website (www.walsall.gov. uk) and it is noted that an application (Ref: 10/0615/FL) was submitted on 17th May 2010 for the demolition of the three existing buildings and construction of an educational resource centre with rehabilitation and residential recovery unit for spinal injuries. No decision has yet been granted. All enquiries in respect of this or any other planning proposal should be made to the planning officer Karon Hulse at Walsall Council on 01922 652 492

Note: Any parties visiting the site are advised to do so with utmost caution and entirely at their own risk. The buildings contained on site are in a dangerous and hazardous condition. Neither the auctioneers nor the vendors accept any responsibility for any damage or injury caused.

Important Note: The property is being sold on behalf of the mortgagees who under the terms of the mortgage have exercised their right to dispose of the property and recover their outstanding charge. The mortgagees are not in possession of the property and neither can they provide any warranty or confirmation as to whether or not the property is occupied nor can they provide confirmation of any tenancies which may or may not be in place.

All interested parties should make their own enquiries prior to bidding. No access arrangement will be available for viewings/surveys/valuations either before or after the auction sale and all interested parties bid for the property on this basis.

Legal Documents

Available at www.cottons.co.uk

Viewings: Via Cottons – 0121 247 2233

Accommodation:

Not Inspected

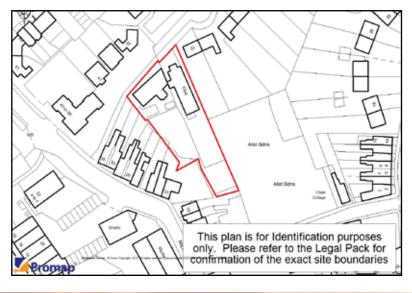














ONE



Freehold Vacant Possession

166 Wheelwright Road, Erdington, Birmingham, B24 8HB

Property Description:

A semi detached property of brick construction surmounted by a tile clad roof set back from the road behind a walled foregarden. The property benefits from well laid out accommodation, however does require modernisation and improvement. The property is located on Wheelwright close to the junction with Bracebridge Road, the property is within approximately three quarters of a mile distance from Erdington High Street and within half a mile distance from junction six of the M6 Motorway

Accommodation: Ground Floor:

Entrance Hallway, Lounge, Living room, Dining Room, Kitchen

First Floor:

Three Bedrooms and Bathroom with panel bath wash basin and WC

LOT 63

9 Hamberley Court, Winson Green, Birmingham, B18 4DE

Property Description

A modern end terrace house of brick construction surmounted by a pitched tile clad roof benefiting from UPVC double glazed windows/external doors, gas fired central heating and off road parking. Hamberley Court comprises of a cul de sac leading off Heath Street which in turn leads off Winson Green Road and is located within approximately half a mile distance from City Hospital and two miles distance to the west of Birmingham City Centre. The property is currently let on a periodic shorthold tenancy at a rent of £340 pcm (£4,080 per annum).

Accommodation Ground Floor

Double Glazed Porch, Lounge, Inner Hall, Breakfast Kitchen, Veranda

First Floor

Stairs and Landing, Two Double Bedrooms, Bathroom with panel bath, wash basin and WC



Outside: (Front) Walled foregarden

(Rear) Garden with brick built store

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

Freehold Investment



Outside

(Front) Foregarden with off road parking and pedestrian gated access to rear

(Rear) Yard/Garden with double gated access to a rear service road

Legal Documents

Available at www.cottons.co.uk

Viewings





Freehold Premises For Sale by Instruction of the Mortgagees (Not in Possession)



7 Bottrill Court, Bottrill Street, Nuneaton, Warwickshire, CV11 5JB

Property Description

A Freehold single storey premises of brick construction surmounted by a pitched tile clad roof. We understand the property has previously been used as office accommodation and is situated to the rear of a car parking area belonging to Bottrill Court. We further understand the property benefits from pedestrian right of way off Abbey Green. Bottrill Street leads off Manor Court Road and the property is located within approximately one miles distance from Nuneaton Town Centre.

Mortgagees are not in possession of the property and neither can they provide any warranty or confirmation as to whether or not the property is occupied nor can they provide confirmation of any tenancies that may or may not be in place. All interested parties should make their own enquiries prior to bidding. No access arrangements will be available for Viewings/Surveys/Valuations either before or after the Auction sale and all interested parties bid for the property on this basis.

recover their outstanding charge. The

Accommodation

Not inspected

Important Note

The property is being sold on behalf of the Mortgagees who under the terms of the mortgage have exercised their right to dispose of the property and

Available at www.cottons.co.uk No viewing access available

Legal Documents



Access from Bottrill Street











31 Pale Street, Dudley, West Midlands, DY3 2BN

Property Description

A semi detached property of brick construction surmounted by a interlocking tile clad roof set back from the road behind a lawned foregarden and block paved driveway allowing for off road parking. The property benefits from having been double glazed windows and gas fired central heating. Pale Street is located off Kent Street (A459) and is within approximately a mile and a quarters distance from Dudley Town Centre.

Accommodation Ground Floor

Entrance Porch, Entrance Hallway, Lounge, Dining Room, Kitchen

First Floor

Three Bedrooms and Bathroom

Outside

(Front) Lawned foregarden and block paved driveway

(Rear) Lawned garden with brick built store

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

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ADMINISTRATION FEE

An Administration Fee of £395 + VAT, in addition to the 10% deposit (subject to a minimum deposit of £2000), being payable on each lot purchased whether purchasing prior, during or after auction, except for Lots with a purchase price of £10,000 or less, then the fee will be £150 + VAT. All bidders must ensure that when arriving in the sale room that they have sufficient means to pay the required monies should their bid be successful. Should the purchaser not be able to pay the required fee on the day then the fee will be added to the completion balance.

If you have any questions then please do not hesitate to contact the Auction Team prior to the sale day on 0121 247 2233.

COTTONS

THE AUCTIONEERS

70





6 Wellington Road, Bilston, West Midlands, WV14 6AA

Property Description

A traditional three storey mid terrace property of brick construction surmounted by a pitched slate clad roof. The property is set back from Wellington Road (A41) behind a small forecourt and is located close to the junction with Short Street, within approximately two miles distance to the south east of Wolverhampton City Centre. The property has been previously used as office accommodation extending to an area of 223.44 sq.mtrs (2,405 sq.ft) and may be suitable for change of use, including residential (subject to obtaining planning consent).

Accommodation Ground Floor

Entrance Hall, Reception Hall, Room One, Lobby, Room Two, Rear Reception Hall, Two Cloak Rooms, Room Three, Room Four, Room Five

First Floor

Stairs and Landing, Room Six, Room Seven

Second Floor

Stairs and Landing, Room Eight, Room Nine

Outside

(Front) Paved forecourt (Rear) Pedestrian access

Gross Internal Area:

Ground Floor: 130.54 sq.mtrs (1,405 sq.ft)

First Floor: 46.45 sq.mtrs (500 sq.ft)

Second Floor: 46.45 sq.mtrs (500 sq.ft)

Total: 223.44 sq.mtrs (2,405 sq.ft)

Legal Documents

Available at www.cottons.co.uk

Viewings











5 Oaken Drive, Willenhall, West Midlands, WV12 5NU

Property Description:

Semi detached property of brick construction surmounted by an inter locking tiled roof set back from the road behind a paved foregarden and driveway allowing for off road parking and giving access to garage. Oaken Drive is set in an established residential area and is located off Northwood Lane.

Accommodation: Ground Floor:

Side Entrance, Entrance Hall, Lounge, Dining Room, Kitchen, Stairs to

First Floor:

Three Bedrooms and Bathroom having panel bath, wash basin and WC

Outside:

(Front) Paved foregarden and driveway giving access to garage

(Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233

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All purchasers will be required to provide proof of both their Identity and Current Address, and we require that all parties intending to bid for any properties must bring with them the following items:

Full UK Passport or Driving Licence (For identification) Either a Recent Utility Bill, Council Tax Bill or Bank Statement (as proof of your residential address)

If you have any questions regarding deposit payment or relating to the documentation required, then please do not hesitate to contact the Auction Team prior to the sale day.



COTTONS

THE AUCTIONEERS

OIL



Freehold Vacant Possession



21 Beeches Road, Great Barr, Birmingham, B42 2HH

Property Description:

A detached brick built bungalow set back from the road behind a walled foregarden and surmounted by a tile clad roof. The property benefits from having well laid out accommodation, however does require modernisation and improvement throughout. The property is located on Beeches Road close to the junction with Homelands and the property is within approximately one miles distance from the Scott Arms Shopping Centre.

Accommodation: Ground Floor:

Entrance Hallway, Lounge, Kitchen (no fitments), Bathroom having panel bath, wash basin and WC and Three Bedrooms

Outside:

(Front) Walled foregarden

(Rear) Lawned garden

Legal Documents Available at www.cottons.co.uk

Viewings:

Via Cottons - 0121 247 2233







LOT 69

Freehold Vacant Possession

69 Limes Avenue, Brierley Hill, West Midlands DY5 1PG

Property Description

A semi detached house of part rendered brick construction surmounted by a hipped tile clad roof, having been recently refurbished including rewiring, Upvc double glazed windows, new kitchen and bathroom fitments and redecoration and further benefiting from gas fired central heating and off road parking located to the rear. Limes Avenue leads off Wallows Road which in turn leads off Dudley Road (A461) and the property is conveniently within approximately three quarters of a mile distance from Merry Hill Shopping Centre and approximately two miles distance from Dudley Town Centre.

Accommodation

Ground Floor

Entrance Hall, Lounge, Rear Entrance Hall, Kitchen, Cloak Room with wc

First Floor

Stairs and Landing, Two Double Bedrooms, Bathroom with panelled bath, pedestal wash basin and wc



Outside

(Front) Lawned foregarden

(Rear) Pedestrian side access to paved patio, partly paved/partly lawned garden and off road parking area accessed off Fens Crescent

Legal Documents

Available at www.cottons.co.uk

Viewings

Via Cottons - 0121 247 2233

LOT 70

Freehold Vacant Possession

192 Bushbury Road, Wolverhampton, WV10 0NA

Property Description

A mid terrace house of brick construction surmounted by a pitched tile clad roof benefiting from mostly double glazed windows, electric storage heating and off road parking but requiring modernisation and improvement throughout. Bushbury Road leads directly off Cannock Road (A460) and the property is within less than half a mile distance from New Cross Hospital and within approximately one and a half a miles distance from Wolverhampton City Centre.

Accommodation Ground Floor

Front Reception Room, Inner Hall, Rear Reception Room, Kitchen, Veranda, Bathroom with bath having shower over and WC

First Floor

Stairs and Landing, Two Double Bedrooms

OILI



Outside

(Front) Tarmacadam forecourt providing off road parking

(Rear) Long garden with shared pedestrian access

Legal Documents Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233







Freehold Investment



54 Station Road, Acocks Green, Birmingham B27 6DN

Property Description:

A traditional three storey semi detached property of brick construction surmounted by a pitched roof and set back from the road behind a foregarden. The property was converted prior to the vendor's ownership in 1999 into two self contained flats with Flat One located on the ground floor and Flat Two on the first and second floors over. Both flats are currently let and flat two was refurbished in December 2009 and benefits from gas fired central heating and modern kitchen and bathroom fitments. Station Road runs between Oxford Road and Warwick Road (A41) and the property is within a short walk from Acocks Green Shopping Centre.

Tenancy Information:

Flat One: Let on a Regulated Tenancy at a registered rental of £49.50 per week (£2,574 per annum) effective from 23 June 2006 (rent re-registration now overdue)

Note: The vendor has received a notice from Birmingham City Council in respect of Flat 1 requesting that certain repairs/ improvements are carried out to the property including the provision of a fixed heating system to the main rooms, provision of a wash basin to the bathroom, provision of a fire detection system along with other repairs. A copy of the notice is available in the legal pack.

Flat Two: Let on an Assured Shorthold Tenancy at a rental of £495 per calendar month (£5,940 per annum)

Total Rental Income: £8,514 per annum

Accommodation:

The accommodation details have been provided by the vendor and are as follows:

Ground Floor:

Shared Entrance Hall **Flat One:** Entrance Hall, Sitting Room, Double Bedroom, Dining Kitchen, Bathroom with wc

First Floor:

Flat Two: Stairs and Landing, Sitting Room, Dining Room/Bedroom Three, Bathroom with En-suite comprising of bath with shower over, pedestal wash basin and wc, Kitchen with a range of modern fitted units

Second Floor:

Stairs and Landing, Two Bedrooms

Outside:

(Front) Foregarden with pedestrian side access to rear (Rear) Garden

Legal Documents

Available at www.cottons.co.uk

Viewings Via Cottons – 0121 247 2233









Freehold Vacant Possession



472-474 Tessal Lane, Northfield, Birmingham, B31 5EY

Property Description:

The property comprises a pair of traditional built cottages of brick construction surmounted by a pitched tile clad roof along with a range of brick built outbuildings and a single storey timber built workshop located to the side. The property has previously been used for the sale and repair of motor vehicles and whereby the two cottages have been merged to provide part living accommodation/ part retail accomodation to the ground floor only. The first floor accommodation has been sealed off with means of access removed. The property occupies an irregular shaped site with a wide frontage to Tessal Lane, set back behind a tarmacadam forecourt and is located to the western section of Tessal Lane, within approximately one and a half miles distance from Northfield shopping centre. The property is currently in a poor state of repair and is in need of either modernisation and improvement throughout or redevelopment (subject to obtaining planning consent).

Accommodation: Cottages:

Ground Floor

Reception Hall, Kitchen, Three Bedrooms, Bathroom with WC, Shower Room with WC, Lounge and internal passageway

First Floor:

Access removed and accommodation sealed off (not inspected)

Retail/Office Accommodation

Ground Floor:

Retail shop, Office/Store and Rear Store/Passageway,

Single Storey Vehicle Repair Workshop

(not inspected)

Outside:

Retail forecourt, Yard Areas and Outbuildings

Site Area: 0.13 acres (530 sq.m)

Legal Documents:

Available at www.cottons.co.uk

Viewings:

Via Cottons – 0121 247 2233

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COTTONS

THE AUCTIONEERS







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Sale memorandum

Date

Name and address of **seller**

Name and address of **buyer**

The lot

The price (excluding any VAT)

Deposit paid

The **seller** agrees to sell and the **buyer** agrees to buy the **lot** for the **price**. This agreement is subject to the **conditions** so far as they apply to the **lot**.

We acknowledge receipt of the deposit._

Signed by the **buyer**

Signed by us as agent for the seller

The buyer's conveyancer is

Name

Address

Contact

Common Auction Conditions for Auction of Real Estate in England & Wales

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A1 Introduction

A1.1 Words in bold blue type have special meanings, which are defined in the Glossary. A1.2 The catalogue is issued only on the basis that you accept these auction conduct conditions. They govern our relationship with you and cannot be disapplied or varied by the sale conditions (even by a condition purporting to replace the whole of the Common Auction Conditions). They can be varied only if we agree.

A2 Our role

A2.1 As agents for each seller we have authority to:

(a) prepare the catalogue from information supplied by or on behalf of each seller;

(b) offer each lot for sale:

(c) sell each lot:

(d) receive and hold deposits;

(e) sign each sale memorandum; and

(f) treat a contract as repudiated if the buyer fails to sign a sale memorandum or pay a deposit as required by these auction conduct conditions.

A2.2 Our decision on the conduct of the auction is final.

A2.3 We may cancel the auction, or alter the order in which lots are offered for sale. We may also combine or divide lots. A lot may be sold or withdrawn from sale prior to the auction. A2.4 You acknowledge that to the extent permitted by law we owe you no duty of care and you have no claim against us for any loss.

A3 Bidding and reserve prices

A3.1 All bids are to be made in pounds sterling exclusive

of any applicable VAT.

A3.2 We may refuse to accept a bid. We do not have to explain why.

A3.3 If there is a dispute over bidding we are entitled to resolve it, and our decision is final. A3.4 Unless stated otherwise each lot is subject to a reserve price (which may be fixed just before the lot is offered for sale). If no bid equals or exceeds that reserve price the lot will be withdrawn from the auction.

A3.5 Where there is a reserve price the seller may bid (or ask us or another agent to bid on the seller's behalf) up to the reserve price but may not make a bid equal to or exceeding the reserve price. You accept that it is possible that all bids up to the reserve price are bids made by or on behalf of the seller.

A3.6 Where a guide price (or range of prices) is given that guide is the minimum price at which, or range of prices within which, the seller might be prepared to sell at the date of the guide price. But guide prices may change. The last published guide price will normally be at or above any reserve price, but not always - as the **seller** may fix the final reserve price just before bidding commences.

A4 The particulars and other information

A4.1 We have taken reasonable care to prepare particulars that correctly describe each lot. The particulars are based on information supplied by or on behalf of the seller. You need to check that the information in the particulars is correct.

A4.2 If the special conditions do not contain a description of the lot, or simply refer to the relevant lot number, you take the risk that the description contained in the particulars is incomplete or inaccurate, as the particulars have not been prepared by a conveyancer and are not intended to form part of a legal contract.

A4.3 The particulars and the sale conditions may change prior to the auction and it is your responsibility to check that you have the correct versions.

A4.4 If we provide information, or a copy of a document, provided by others we do so only on the basis that we are not responsible for the accuracy of that information or document.

A5 The contract

A5.1 A successful bid is one we accept as such (normally on the fall of the hammer). This condition A5 applies to you if you make the successful bid for a lot.

A5.2 You are obliged to buy the lot on the terms of the sale memorandum at the price you bid plus VAT (if applicable).

A5.3 You must before leaving the auction:

(a) provide all information we reasonably need from you to enable us to complete the sale memorandum (including proof of your identity if required by us);

(b) sign the completed sale memorandum; and

(c) pay the deposit.

A5.4 If you do not we may either:

(a) as agent for the **seller** treat that failure as **your** repudiation of the **contract** and offer the **lot** for sale again: the seller may then have a claim against you for breach of contract; or (b) sign the sale memorandum on your behalf.

A5.5The deposit:

(a) is to be held as stakeholder where VAT would be chargeable on the deposit were it to be held as agent for the seller, but otherwise is to be held as stated in the sale conditions; and (b) must be paid in pounds sterling by cheque or by bankers' draft made payable to us on an approved financial institution. The extra auction conduct conditions may state if we accept any other form of payment.

A5.6 We may retain the sale memorandum signed by or on behalf of the seller until the deposit has been received in cleared funds.

A5.7 If the buyer does not comply with its obligations under the contract then:

(a) you are personally liable to buy the lot even if you are acting as an agent; and (b) you must indemnify the seller in respect of any loss the seller incurs as a result of the buver's default.

A5.8 Where the buyer is a company you warrant that the buyer is properly constituted and able to buy the lot. Words in bold blue type have special meanings, which are defined in the Glossary. The general conditions (including any extra general conditions) apply to the contract except to the extent that they are varied by special conditions or by an addendum.

G1. The lot

G1.1 The **lot** (including any rights to be granted or reserved, and any exclusions from it) is described in the **special conditions**, or if not so described the **lot** is that referred to in the **sale memorandum**.

G1.2 The **lot** is sold subject to any **tenancies** disclosed by the **special conditions**, but otherwise with vacant possession on **completion**.

G1.3 The **lot** is sold subject to all matters contained or referred to in the **documents**, but excluding any **financial charges**: these the **seller** must discharge on or before **completion**. G1.4 The **lot** is also sold subject to such of the following as may affect it, whether they arise before or after the **contract date** and whether or not they are disclosed by the **seller** or are apparent from inspection of the **lot** or from the **documents**:

(a) matters registered or capable of registration as local land charges;

(b) matters registered or capable of registration by any competent authority or under the provisions of any statute;

(c) notices, orders, demands, proposals and requirements of any competent authority;
(d) charges, notices, orders, restrictions, agreements and other matters relating to town and country planning, highways or public health;

(e) rights, easements, quasi-easements, and wayleaves;

(f) outgoings and other liabilities;

(g) any interest which overrides, within the meaning of the Land Registration Act 2002;
(h) matters that ought to be disclosed by the searches and enquiries a prudent buyer would make, whether or not the **buyer** has made them; and

(i) anything the seller does not and could not reasonably know about.

G1.5 Where anything subject to which the **lot** is sold would expose the **seller** to liability the **buyer** is to comply with it and indemnify the **seller** against that liability.

G1.6The **seller** must notify the **buyer** of any notices, orders, demands, proposals and requirements of any competent authority of which it learns after the **contract date** but the **buyer** must comply with them and keep the **seller** indemnified.

G1.7 The lot does not include any tenant's or trade fixtures or fittings.

G1.8 Where chattels are included in the **lot** the **buyer** takes them as they are at **completion** and the **seller** is not liable if they are not fit for use.

G1.9The buyer buys with full knowledge of:

(a) the **documents**, whether or not the **buyer** has read them; and

(b) the physical condition of the **lot** and what could reasonably be discovered on inspection of it, whether or not the **buyer** has inspected it.

G1.10The **buyer** is not to rely on the information contained in the **particulars** but may rely on the **seller's** conveyancer's written replies to preliminary enquiries to the extent stated in those replies.

G2. Deposit

G2.1 The amount of the deposit is the greater of:

(a) any minimum deposit stated in the **auction conduct conditions** (or the total **price**, if this is less than that minimum); and

(b) 10% of the price (exclusive of any VAT on the price).

G2.2The deposit

(a) must be paid in pounds sterling by cheque or banker's draft drawn on an approved financial institution (or by any other means of payment that the auctioneers may accept); and
(b) is to be held as stakeholder unless the auction conduct conditions provide that it is to be

held as agent for the seller.

G2.3 Where the **auctioneers** hold the deposit as stakeholder they are authorised to release it (and interest on it if applicable) to the **seller** on **completion** or, if **completion** does not take place, to the person entitled to it under the **sale conditions**.

G2.4 If a cheque for all or part of the deposit is not cleared on first presentation the **seller** may treat the **contract** as at an end and bring a claim against the **buyer** for breach of contract. G2.5 Interest earned on the deposit belongs to the **seller** unless the **sale conditions** provide otherwise.

G3. Between contract and completion

G3.1 Unless the **special conditions** state otherwise, the **seller** is to insure the **lot** from and including the **contract date** to **completion** and:

(a) produce to the buyer on request all relevant insurance details;

(b) pay the premiums when due;

(c) if the **buyer** so requests, and pays any additional premium, use reasonable endeavours to increase the sum insured or make other changes to the policy;

(d) at the request of the **buyer** use reasonable endeavours to have the **buyer's** interest noted on the policy if it does not cover a contracting purchaser;

(e) unless otherwise agreed, cancel the insurance at **completion**, apply for a refund of premium and (subject to the rights of any tenant or other third party) pay that refund to the **buyer**; and (f) (subject to the rights of any tenant or other third party) hold on trust for the **buyer** any insurance payments that the **seller** receives in respect of loss or damage arising after

the **contract date** or assign to the **buyer** the benefit of any claim; and the **buyer** must on **completion** reimburse to the **seller** the cost of that insurance (to the extent not already paid by the **buyer** or a tenant or other third party) for the period from and including the **contract date** to **completion**.

G3.2 No damage to or destruction of the **lot** nor any deterioration in its condition, however caused, entitles the **buyer** to any reduction in **price**, or to delay **completion**, or to refuse to complete.

G3.3 Section 47 of the Law of Property Act 1925 does not apply.

G3.4 Unless the **buyer** is already lawfully in occupation of the **lot** the **buyer** has no right to enter into occupation prior to **completion**.

G4. Title and identity

G4.1 Unless **condition** G4.2 applies, the **buyer** accepts the title of the **seller** to the **lot** as at the **contract date** and may raise no requisition or objection except in relation to any matter that occurs after the **contract date**.

G4.2 If any of the **documents** is not made available before the **auction** the following provisions apply:

(a) The **buyer** may raise no requisition on or objection to any of the **documents** that is made available before the **auction**.

(b) If the **lot** is registered land the **seller** is to give to the **buyer** within five **business days** of the **contract date** an official copy of the entries on the register and title plan and, where noted on the register, of all documents subject to which the **lot** is being sold.

(c) If the **lot** is not registered land the **seller** is to give to the **buyer** within five **business days** an abstract or epitome of title starting from the root of title mentioned in the **special conditions** (or, if none is mentioned, a good root of title more than fifteen years old) and must produce to the **buyer** the original or an examined copy of every relevant **document**.

(d) If title is in the course of registration, title is to consist of certified copies of:

(i) the application for registration of title made to the land registry;

(ii) the documents accompanying that application;

(iii) evidence that all applicable stamp duty land tax relating to that application has been paid; and

(iv) a letter under which the **seller** or its conveyancer agrees to use all reasonable endeavours to answer any requisitions raised by the land registry and to instruct the land registry to send the completed registration documents to the **buyer**.

(e) The **buyer** has no right to object to or make requisitions on any title information more than seven **business days** after that information has been given to the **buyer**.

G4.3 Unless otherwise stated in the **special conditions** the **seller** sells with full title guarantee except that (and the **transfer** shall so provide):

(a) the covenant set out in section 3 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to matters recorded in registers open to public inspection; these are to be treated as within the actual knowledge of the **buyer**; and

(b) the covenant set out in section 4 of the Law of Property (Miscellaneous Provisions) Act 1994 shall not extend to any condition or tenant's obligation relating to the state or condition of the **lot** where the **lot** is leasehold property.

G4.4The **transfer** is to have effect as if expressly subject to all matters subject to which the **lot** is sold under the **contract**.

G4.5 The **seller** does not have to produce, nor may the **buyer** object to or make a requisition in relation to, any prior or superior title even if it is referred to in the **documents**.

G4.6The **seller** (and, if relevant, the **buyer**) must produce to each other such confirmation of, or evidence of, their identity and that of their mortgagees and attorneys (if any) as is

necessary for the other to be able to comply with applicable Land Registry Rules when making application for registration of the transaction to which the **conditions** apply.

G5. Transfer

G5.1 Unless a form of transfer is prescribed by the special conditions:

(a) the **buyer** must supply a draft **transfer** to the **seller** at least ten **business days** before the **agreed completion date** and the engrossment (signed as a deed by the **buyer** if **condition** G5.2 applies) five **business days** before that date or (if later) two **business days** after the draft has been approved by the **seller**; and

(b) the **seller** must approve or revise the draft **transfer** within five **business days** of receiving it from the **buyer**.

G5.2 If the **seller** remains liable in any respect in relation to the **lot** (or a **tenancy**) following **completion** the **buyer** is specifically to covenant in the **transfer** to indemnify the **seller** against that liability.

G5.3 The **seller** cannot be required to **transfer** the **lot** to anyone other than the **buyer**, or by more than one **transfer**.

G6. Completion

G6.1 **Completion** is to take place at the offices of the **seller's** conveyancer, or where the **seller** may reasonably require, on the **agreed completion date**. The **seller** can only be required to complete on a **business day** and between the hours of 0930 and 1700.

G6.2The amount payable on **completion** is the balance of the **price** adjusted to take account of apportionments plus (if applicable) **VAT** and interest.

G6.3 Payment is to be made in pounds sterling and only by:

(a) direct transfer to the seller's conveyancer's client account; and

(b) the release of any deposit held by a stakeholder.

G6.4 Unless the **seller** and the **buyer** otherwise agree, **completion** cannot take place until both have complied with their obligations under the **contract** and the balance of the **price** is unconditionally received in the **seller's** conveyancer's client account.

G6.5 If **completion** takes place after 1400 hours for a reason other than the **seller's** default it is to be treated, for the purposes of apportionment and calculating interest, as if it had taken place on the next **business day**.

G6.6 Where applicable the **contract** remains in force following **completion**.

G7. Notice to complete

G7.1 The **seller** or the **buyer** may on or after the **agreed completion date** but before **completion** give the other notice to complete within ten **business days** (excluding the date on which the notice is given) making time of the essence.

G7.2The person giving the notice must be ready to complete.

G7.3 If the **buyer** fails to comply with a notice to complete the **seller** may, without affecting any other remedy the **seller** has:

(a) terminate the contract;

(b) claim the deposit and any interest on it if held by a stakeholder;

(c) forfeit the deposit and any interest on it;

(d) resell the lot; and

(e) claim damages from the **buyer**.

G7.4 If the **seller** fails to comply with a notice to complete the **buyer** may, without affecting any other remedy the **buyer** has:

(a) terminate the contract; and

(b) recover the deposit and any interest on it from the seller or, if applicable, a stakeholder.

G8. If the contract is brought to an end

If the contract is lawfully brought to an end:

(a) the **buyer** must return all papers to the **seller** and appoints the **seller** its agent to cancel any registration of the **contract**; and

(b) the **seller** must return the deposit and any interest on it to the **buyer** (and the **buyer** may claim it from the stakeholder, if applicable) unless the **seller** is entitled to forfeit the deposit under **condition** G7.3.

G9. Landlord's licence

G9.1 Where the **lot** is or includes leasehold land and licence to assign is required this **condition** G9 applies.

G9.2 The **contract** is conditional on that licence being obtained, by way of formal licence if that is what the landlord lawfully requires.

G9.3The **agreed completion date** is not to be earlier than the date five **business days** after the **seller** has given notice to the **buyer** that licence has been obtained. G9.4The **seller** must:

(a) use all reasonable endeavours to obtain the licence at the **seller's** expense; and (b) enter into any authorised guarantee agreement properly required.

G9.5The **buyer** must:

(a) promptly provide references and other relevant information; and

(b) comply with the landlord's lawful requirements.

G9.6 If within three months of the **contract date** (or such longer period as the **seller** and **buyer** agree) the licence has not been obtained the **seller** or the **buyer** may (if not then in breach of any obligation under this **condition** G9) by notice to the other terminate the **contract** at any time before licence is obtained. That termination is without prejudice to the claims of either **seller** or **buyer** for breach of this **condition** G9.

G10. Interest and apportionments

G10.1 If the **actual completion date** is after the **agreed completion date** for any reason other than the **seller's** default the **buyer** must pay interest at the **interest rate** on the **price** (less any deposit paid) from the **agreed completion date** up to and including the **actual completion date**. G10.2 Subject to **condition** G11 the **seller** is not obliged to apportion or account for any sum at **completion** unless the **seller** has received that sum in cleared funds. The **seller** must pay to the **buyer** after **completion** any sum to which the **buyer** is entitled that the **seller** subsequently receives in cleared funds.

G10.3 Income and outgoings are to be apportioned at **actual completion date** unless: (a) the **buyer** is liable to pay interest; and

(b) the seller has given notice to the buyer at any time up to completion requiring apportionment on the date from which interest becomes payable by the buyer; in which event income and outgoings are to be apportioned on the date from which interest becomes payable by the buyer.

G10.4 Apportionments are to be calculated on the basis that:

(a) the **seller** receives income and is liable for outgoings for the whole of the day on which apportionment is to be made;

(b) annual income and expenditure accrues at an equal daily rate assuming 365 days in a year, and income and expenditure relating to some other period accrues at an equal daily rate during the period to which it relates; and

(c) where the amount to be apportioned is not known at **completion** apportionment is to be made by reference to a reasonable estimate and further payment is to be made by **seller** or **buyer** as appropriate within five **business days** of the date when the amount is known. **G11 Arrears**

Part 1 Current rent

G11.1 "Current rent" means, in respect of each of the **tenancies** subject to which the **lot** is sold, the instalment of rent and other sums payable by the tenant in advance on the most recent rent payment date on or within four months preceding **completion**.

G11.2 If on **completion** there are any **arrears** of current rent the **buyer** must pay them, whether or not details of those **arrears** are given in the **special conditions**.

G11.3 Parts 2 and 3 of this condition G11 do not apply to arrears of current rent.

Part 2 Buyer to pay for arrears

G11.4 Part 2 of this **condition** G11 applies where the **special conditions** give details of **arrears**. G11.5The **buyer** is on **completion** to pay, in addition to any other money then due, an amount equal to all **arrears** of which details are set out in the **special conditions**.

G11.6 If those **arrears** are not **old arrears** the **seller** is to assign to the **buyer** all rights that the **seller** has to recover those **arrears**.

Part 3 Buyer not to pay for arrears

G11.7 Part 3 of this condition G11 applies where the special conditions:

(a) so state; or

(b) give no details of any arrears.

G11.8 While any arrears due to the seller remain unpaid the buyer must:

(a) try to collect them in the ordinary course of management but need not take legal proceedings or forfeit the **tenancy**;

(b) pay them to the seller within five business days of receipt in cleared funds (plus interest at the interest rate calculated on a daily basis for each subsequent day's delay in payment);
(c) on request, at the cost of the seller, assign to the seller or as the seller may direct the right to demand and sue for old arrears, such assignment to be in such form as the seller's conveyancer may reasonably require;

(d) if reasonably required, allow the **seller's** conveyancer to have on loan the counterpart of any **tenancy** against an undertaking to hold it to the **buyer's** order;

(e) not without the consent of the **seller** release any tenant or surety from liability to pay **arrears** or accept a surrender of or forfeit any **tenancy** under which **arrears** are due; and (f) if the **buyer** disposes of the **lot** prior to recovery of all **arrears** obtain from the **buyer's** successor in title a covenant in favour of the **seller** in similar form to part 3 of this **condition** G11.

G11.9 Where the **seller** has the right to recover **arrears** it must not without the **buyer's** written consent bring insolvency proceedings against a tenant or seek the removal of goods from the **lot**.

G12. Management

G12.1 This condition G12 applies where the lot is sold subject to tenancies.

G12.2The **seller** is to manage the **lot** in accordance with its standard management policies pending **completion**.

G12.3The **seller** must consult the **buyer** on all management issues that would affect the **buyer** after **completion** (such as, but not limited to, an application for licence; a rent review; a variation, surrender, agreement to surrender or proposed forfeiture of a **tenancy**; or a new tenancy or agreement to grant a new tenancy) and:

(a) the **seller** must comply with the **buyer's** reasonable requirements unless to do so would (but for the indemnity in paragraph (c)) expose the **seller** to a liability that the **seller** would not otherwise have, in which case the **seller** may act reasonably in such a way as to avoid that liability;

(b) if the **seller** gives the **buyer** notice of the **seller's** intended act and the **buyer** does not object within five **business days** giving reasons for the objection the **seller** may act as the **seller** intends; and

(c) the **buyer** is to indemnify the **seller** against all loss or liability the **seller** incurs through acting as the **buyer** requires, or by reason of delay caused by the **buyer**. G13. Rent deposits

G13.1This **condition** G13 applies where the **seller** is holding or otherwise entitled to money by way of rent deposit in respect of a **tenancy**. In this **condition** G13 "rent deposit deed" means the deed or other document under which the rent deposit is held.

G13.2 If the rent deposit is not assignable the **seller** must on **completion** hold the rent deposit on trust for the **buyer** and, subject to the terms of the rent deposit deed, comply at the cost of the **buyer** with the **buyer's** lawful instructions.

G13.3 Otherwise the **seller** must on **completion** pay and assign its interest in the rent deposit to the **buyer** under an assignment in which the **buyer** covenants with the **seller** to:

(a) observe and perform the **seller's** covenants and conditions in the rent deposit deed and indemnify the **seller** in respect of any breach;

(b) give notice of assignment to the tenant; and

(c) give such direct covenant to the tenant as may be required by the rent deposit deed.

G14.1 Where a **sale condition** requires money to be paid or other consideration to be given, the payer must also pay any **VAT** that is chargeable on that money or consideration, but only if given a valid **VAT** invoice.

G14.2 Where the **special conditions** state that no **VAT option** has been made the **seller** confirms that none has been made by it or by any company in the same **VAT** group nor will be prior to **completion**.

G15. Transfer as a going concern

G15.1 Where the special conditions so state:

(a) the **seller** and the **buyer** intend, and will take all practicable steps (short of an appeal) to procure, that the sale is treated as a transfer of a going concern; and

(b) this condition G15 applies.

G15.2The seller confirms that the seller

(a) is registered for VAT, either in the seller's name or as a member of the same VAT group; and (b) has (unless the sale is a standard-rated supply) made in relation to the lot a VAT option that remains valid and will not be revoked before completion.

G15.3The **buyer** confirms that:

(a) it is registered for VAT, either in the buyer's name or as a member of a VAT group;

(b) it has made, or will make before **completion**, a **VAT option** in relation to the **lot** and will not revoke it before or within three months after **completion**;

(c) article 5(2B) of the Value AddedTax (Special Provisions) Order 1995 does not apply to it; and (d) it is not buying the **lot** as a nominee for another person.

G15.4The **buyer** is to give to the **seller** as early as possible before the **agreed completion date** evidence:

(a) of the buyer's VAT registration;

(b) that the buyer has made a VAT option; and

(c) that the **VAT option** has been notified in writing to HM Revenue and Customs; and if it does not produce the relevant evidence at least two **business days** before the **agreed completion date, condition** G14.1 applies at **completion**.

G15.5The buyer confirms that after completion the buyer intends to:

(a) retain and manage the **lot** for the **buyer's** own benefit as a continuing business as a going concern subject to and with the benefit of the **tenancies**; and

(b) collect the rents payable under the tenancies and charge VAT on them

G15.6 If, after **completion**, it is found that the sale of the **lot** is not a transfer of a going concern then:

(a) the **seller's** conveyancer is to notify the **buyer's** conveyancer of that finding and provide a **VAT** invoice in respect of the sale of the **lot**;

(b) the **buyer** must within five **business days** of receipt of the **VAT** invoice pay to the **seller** the **VAT** due; and

(c) if **VAT** is payable because the **buyer** has not complied with this **condition** G15, the **buyer** must pay and indemnify the **seller** against all costs, interest, penalties or surcharges that the **seller** incurs as a result.

G16. Capital allowances

G16.1This **condition** G16 applies where the **special conditions** state that there are capital allowances available in respect of the **lot**.

G16.2The **seller** is promptly to supply to the **buyer** all information reasonably required by the **buyer** in connection with the **buyer's** claim for capital allowances.

G16.3The value to be attributed to those items on which capital allowances may be claimed is set out in the **special conditions**.

G16.4The seller and buyer agree:

(a) to make an election on completion under Section

198 of the Capital Allowances Act 2001 to give effect to this condition G16; and

(b) to submit the value specified in the **special conditions** to HM Revenue and Customs for the purposes of their respective capital allowance computations.

G17. Maintenance agreements

G17.1The **seller** agrees to use reasonable endeavours to transfer to the **buyer**, at the **buyer's** cost, the benefit of the maintenance agreements specified in the **special conditions**. G17.2The **buyer** must assume, and indemnify the **seller** in respect of, all liability under such

contracts from the actual completion date.

G18. Landlord and Tenant Act 1987

G18.1This **condition** G18 applies where the sale is a relevant disposal for the purposes of part I of the Landlord and Tenant Act 1987.

G18.2The **seller** warrants that the **seller** has complied with sections 5B and 7 of that Act and that the requisite majority of qualifying tenants has not accepted the offer.

G19. Sale by practitioner

G19.1 This condition G19 applies where the sale is by a practitioner either as seller or as agent of the seller.

G19.2The **practitioner** has been duly appointed and is empowered to sell the **lot**. G19.3 Neither the **practitioner** nor the firm or any member of the firm to which the **practitioner** belongs has any personal liability in connection with the sale or the performance of the **seller's** obligations. The **transfer** is to include a declaration excluding that personal liability. G19.4The **lot** is sold: (a) in its condition at completion;

(b) for such title as the seller may have; and

(c) with no title guarantee; and the **buyer** has no right to terminate the contract or any other remedy if information provided about the **lot** is inaccurate, incomplete or missing. G19.5 Where relevant:

(a) the **documents** must include certified copies of those under which the **practitioner** is appointed, the document of appointment and the **practitioner's** acceptance of appointment; and

(b) the **seller** may require the **transfer** to be by the lender exercising its power of sale under the Law of Property Act 1925.

G19.6The **buyer** understands this **condition** G19 and agrees that it is fair in the circumstances of a sale by a **practitioner**.

G20.TUPE

G20.1 If the **special conditions** state "There are no employees to which **TUPE** applies", this is a warranty by the **seller** to this effect.

G20.2 If the **special conditions** do not state "There are no employees to which **TUPE** applies" the following paragraphs apply:

(a) The **seller** must notify the **buyer** of those employees whose contracts of employment will transfer to the **buyer** on **completion** (the "Transferring Employees"). This notification must be given to the **buyer** not less than 14 days before **completion**.

(b) The **buyer** confirms that it will comply with its obligations under **TUPE** and any **special conditions** in respect of the Transferring Employees.

(c) The **buyer** and the **seller** acknowledge that pursuant and subject to **TUPE**, the contracts of employment between the Transferring Employees and the **seller** will transfer to the **buyer** on **completion**.

(d) The **buyer** is to keep the **seller** indemnified against all liability for the Transferring Employees after **completion**.

G21. Environmental

G21.1 This condition G21 only applies where the special conditions so provide.

G21.2The **seller** has made available such reports as the **seller** has as to the environmental condition of the **lot** and has given the **buyer** the opportunity to carry out investigations (whether or not the **buyer** has read those reports or carried out any investigation) and the **buyer** admits that the **price** takes into account the environmental condition of the **lot**. G21.3The **buyer** agrees to indemnify the **seller** in respect of all liability for or resulting from the environmental condition of the **lot**.

G22. Service Charge

G22.1This **condition** G22 applies where the **lot** is sold subject to **tenancies** that include service charge provisions.

G22.2 No apportionment is to be made at **completion** in respect of service charges. G22.3 Within two months after **completion** the **seller** must provide to the **buyer** a detailed service charge account for the service charge year current on **completion** showing: (a) service charge expenditure attributable to each **tenancy**;

(b) payments on account of service charge received from each tenant;

(c) any amounts due from a tenant that have not been received:

(d) any service charge expenditure that is not attributable to any **tenancy** and is for that reason irrecoverable.

G22.4 In respect of each tenancy, if the service charge account shows that:

(a) payments on account (whether received or still then due from a tenant) exceed attributable service charge expenditure, the **seller** must pay to the **buyer** an amount equal to the excess when it provides the service charge account;

(b) attributable service charge expenditure exceeds payments on account (whether those payments have been received or are still then due), the **buyer** must use all reasonable endeavours to recover the shortfall from the tenant at the next service charge reconciliation date and pay the amount so recovered to the **seller** within five **business days** of receipt in cleared funds; but in respect of payments on account that are still due from a tenant **condition** G11 (**arrears**) applies.

G22.5 In respect of service charge expenditure that is not attributable to any **tenancy** the **seller** must pay the expenditure incurred in respect of the period before **actual completion date** and the **buyer** must pay the expenditure incurred in respect of the period after **actual completion date**. Any necessary monetary adjustment is to be made within five **business days** of the **seller** providing the service charge account to the **buyer**.

G22.6 If the **seller** holds any reserve or sinking fund on account of future service charge expenditure or a depreciation fund:

(a) the **seller** must pay it (including any interest earned on it) to the **buyer** on **completion**; and (b) the **buyer** must covenant with the **seller** to hold it in accordance with the terms of the **tenancies** and to indemnify the **seller** if it does not do so.

G23. Rent reviews

G23.1This **condition** G23 applies where the **lot** is sold subject to a **tenancy** under which a rent review due on or before the **actual completion date** has not been agreed or determined. G23.2The **seller** may continue negotiations or rent review proceedings up to the **actual completion date** but may not agree the level of the revised rent or commence rent review proceedings without the written consent of the **buyer**, such consent not to be unreasonably withheld or delayed.

G23.3 Following **completion** the **buyer** must complete rent review negotiations or proceedings as soon as reasonably practicable but may not agree the level of the revised rent without the written consent of the **seller**, such consent not to be unreasonably withheld or delayed. G23.4The **seller** must promptly:

(a) give to the **buyer** full details of all rent review negotiations and proceedings, including copies of all correspondence and other papers; and

(b) use all reasonable endeavours to substitute the **buyer** for the **seller** in any rent review proceedings.

G23.5The **seller** and the **buyer** are to keep each other informed of the progress of the rent review and have regard to any proposals the other makes in relation to it.

G23.6 When the rent review has been agreed or determined the **buyer** must account to the **seller** for any increased rent and interest recovered from the tenant that relates to the **seller's** period of ownership within five **business days** of receipt of cleared funds.

G23.7 If a rent review is agreed or determined before **completion** but the increased rent and any interest recoverable from the tenant has not been received by **completion** the increased rent and any interest recoverable is to be treated as **arrears**.

G23.8 The seller and the buyer are to bear their own costs in relation to rent review negotiations and proceedings.

G24. Tenancy renewals

G24.1 This **condition** G24 applies where the tenant under a **tenancy** has the right to remain in occupation under part II of the Landlord and Tenant Act 1954 (as amended) and references to notices and proceedings are to notices and proceedings under that Act.

G24.2 Where practicable, without exposing the **seller** to liability or penalty, the **seller** must not without the written consent of the **buyer** (which the **buyer** must not unreasonably withhold or delay) serve or respond to any notice or begin or continue any proceedings.

G24.3 If the **seller** receives a notice the **seller** must send a copy to the **buyer** within five **business days** and act as the **buyer** reasonably directs in relation to it.

G24.4 Following **completion** the **buyer** must:

(a) with the co-operation of the **seller** take immediate steps to substitute itself as a party to any proceedings;

(b) use all reasonable endeavours to conclude any proceedings or negotiations for the renewal of the **tenancy** and the determination of any interim rent as soon as reasonably practicable at the best rent or rents reasonably obtainable; and

(c) if any increased rent is recovered from the tenant (whether as interim rent or under the renewed **tenancy**) account to the **seller** for the part of that increase that relates to the **seller's** period of ownership of the **lot** within five **business days** of receipt of cleared funds. G24.5 The **seller** and the **buyer** are to bear their own costs in relation to the renewal of the **tenancy** and any proceedings relating to this.

G25. Warranties

G25.1 Available warranties are listed in the special conditions.

G25.2 Where a warranty is assignable the seller must:

(a) on **completion** assign it to the **buyer** and give notice of assignment to the person who gave the warranty; and

(b) apply for (and the seller and the buyer must use allreasonable endeavours to obtain) any consent to assign that is required. If consent has not been obtained by completion the warranty must be assigned within five business days after the consent has been obtained.
G25.3 If a warranty is not assignable the seller must after completion:
(a) hold the warranty on trust for the buyer; and

(b) at the **buyer's** cost comply with such of the lawful instructions of the **buyer** in relation to the warranty as do not place the **seller** in breach of its terms or expose the **seller** to any liability or

penalty.

G26. No assignment

The **buyer** must not assign, mortgage or otherwise transfer or part with the whole or any part of the **buyer's** interest under this **contract**.

G27. Registration at the Land Registry

G27.1 This condition G27.1 applies where the **lot** is leasehold and its sale either triggers first registration or is a registrable disposition. The **buyer** must at its own expense and as soon as practicable:

(a) procure that it becomes registered at Land Registry as proprietor of the lot;

(b) procure that all rights granted and reserved by the lease under which the **lot** is held are properly noted against the affected titles; and

(c) provide the **seller** with an official copy of the register relating to such lease showing itself registered as proprietor.

G27.2 This condition G27.2 applies where the **lot** comprises part of a registered title. The **buyer** must at its own expense and as soon as practicable:

(a) apply for registration of the transfer;

(b) provide the seller with an official copy and title plan for the buyer's new title; and

(c) join in any representations the **seller** may properly make to Land Registry relating to the application.

G28. Notices and other communications

G28.1 All communications, including notices, must be in writing. Communication to or by the **seller** or the **buyer** may be given to or by their conveyancers.

G28.2 A communication may be relied on if:

(a) delivered by hand; or

(b) made electronically and personally acknowledged (automatic acknowledgement does not count); or

(c) there is proof that it was sent to the address of the person to whom it is to be given (as specified in the **sale memorandum**) by a postal service that offers normally to deliver mail the next following **business day**.

G28.3 A communication is to be treated as received:

(a) when delivered, if delivered by hand; or

(b) when personally acknowledged, if made electronically; but if delivered or made after 1700 hours on a **business day** a communication is to be treated as received on the next **business day**.

G28.4 A communication sent by a postal service that offers normally to deliver mail the next following **business day** will be treated as received on the second **business day** after it has been posted.

G29. Contracts (Rights of Third Parties) Act 1999

No one is intended to have any benefit under the **contract** pursuant to the Contract (Rights of Third Parties) Act 1999.

A full copy of the Common Auction Conditions including the Glossary can be found at: www.rics.org/commonauctionconditions

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